

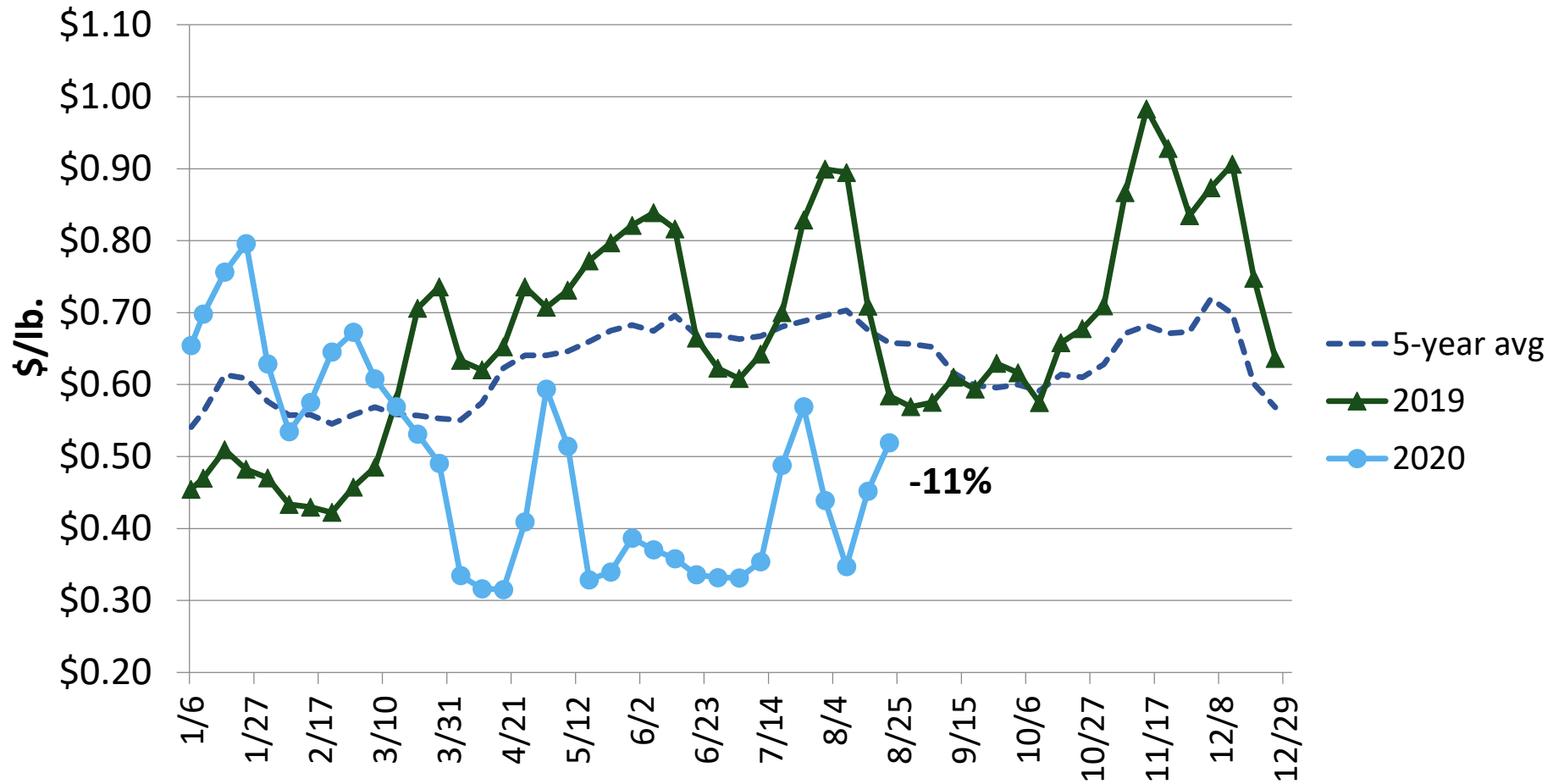
Cut Price Slides

- USDA/AMS weekly reported negotiated wholesale prices (national FOB plant)
- 5-year averages for 2015-2019
- % change shows the change between 2020 and 2019 prices

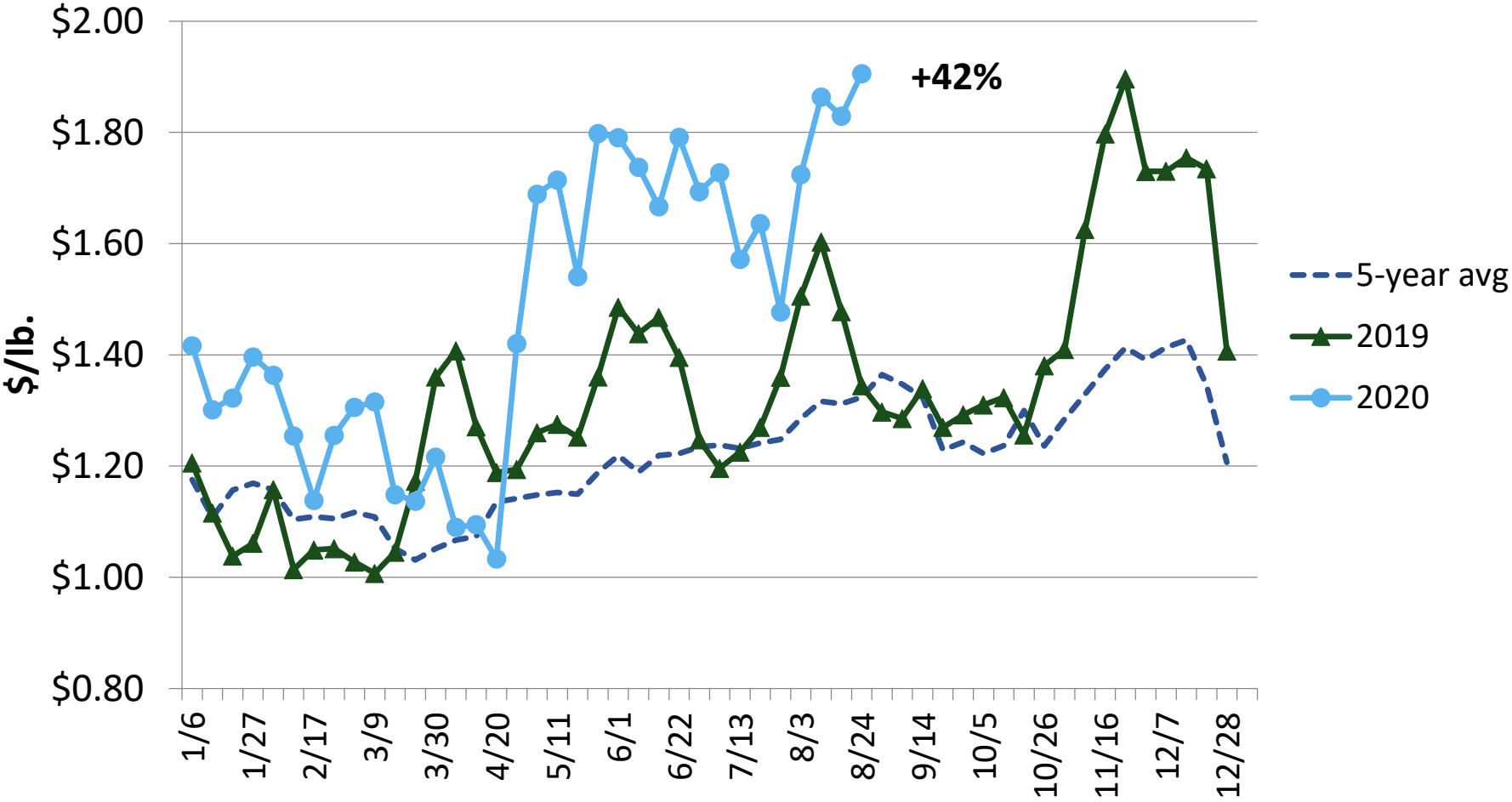


Pork Cuts

Heavy Bone-in Hams



U.S. 3 Muscle Ham to Blue

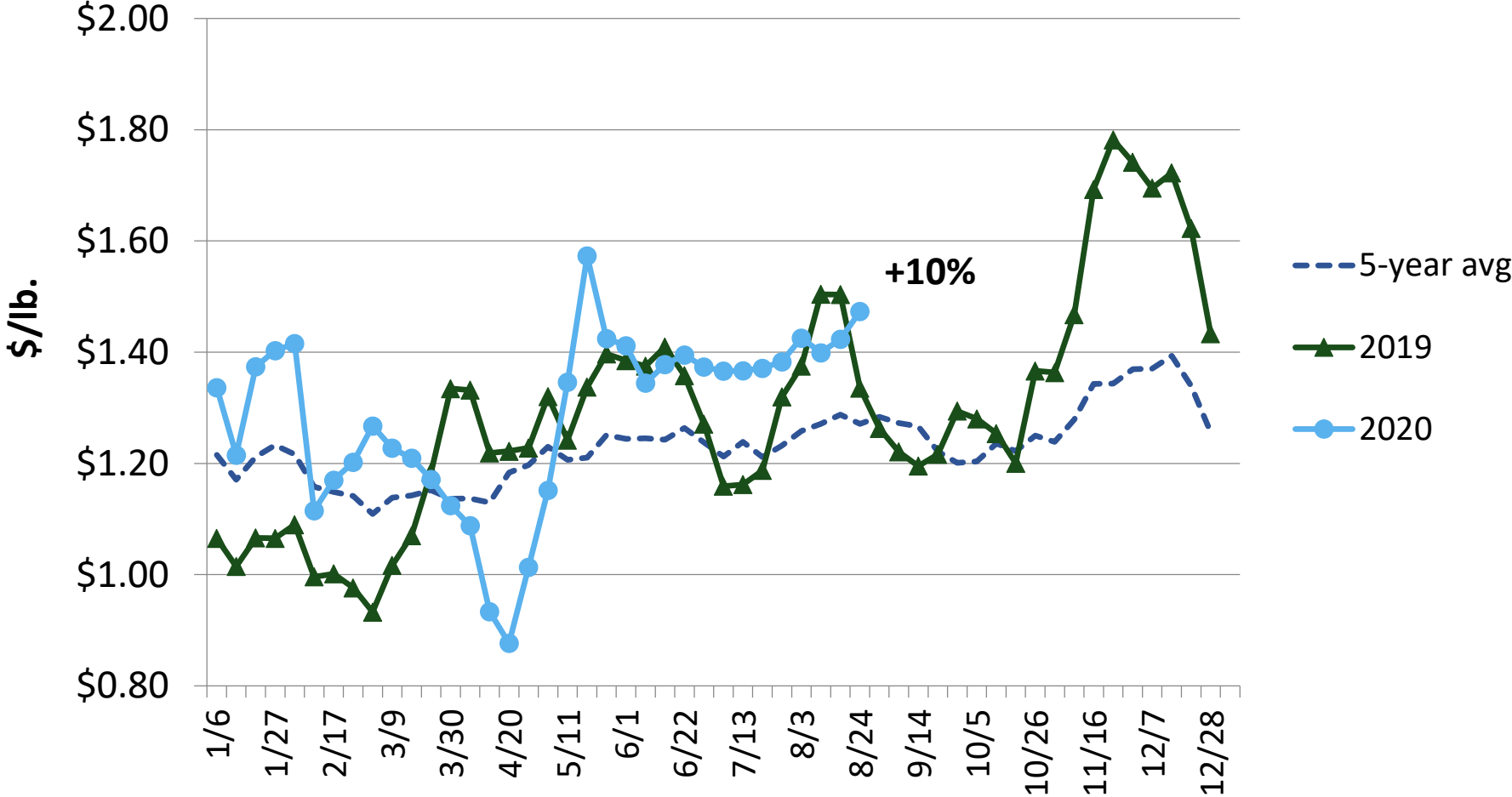


+42%

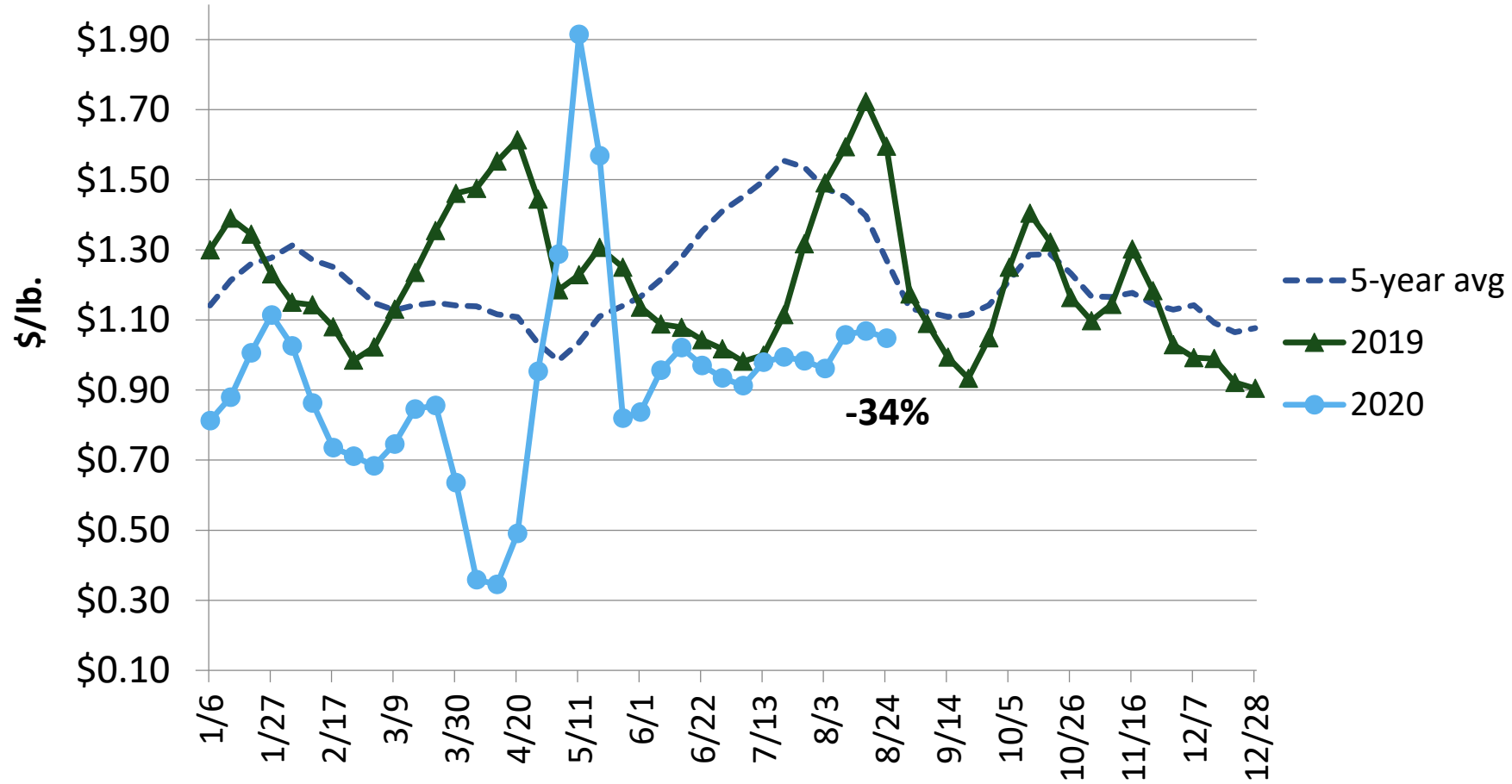
- - - 5-year avg
- ▲ 2019
- 2020



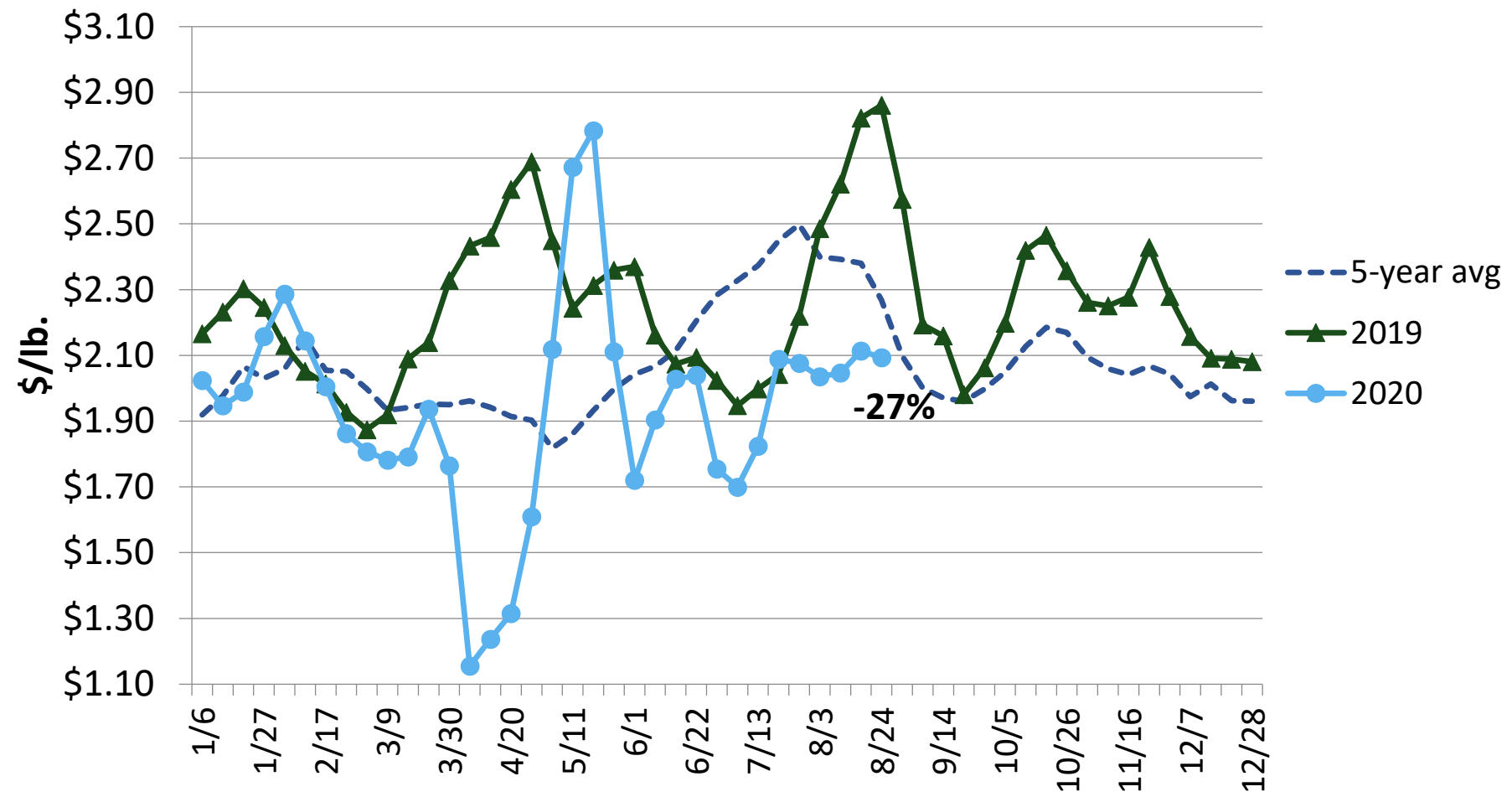
Rollout Hams Bnls Boxed



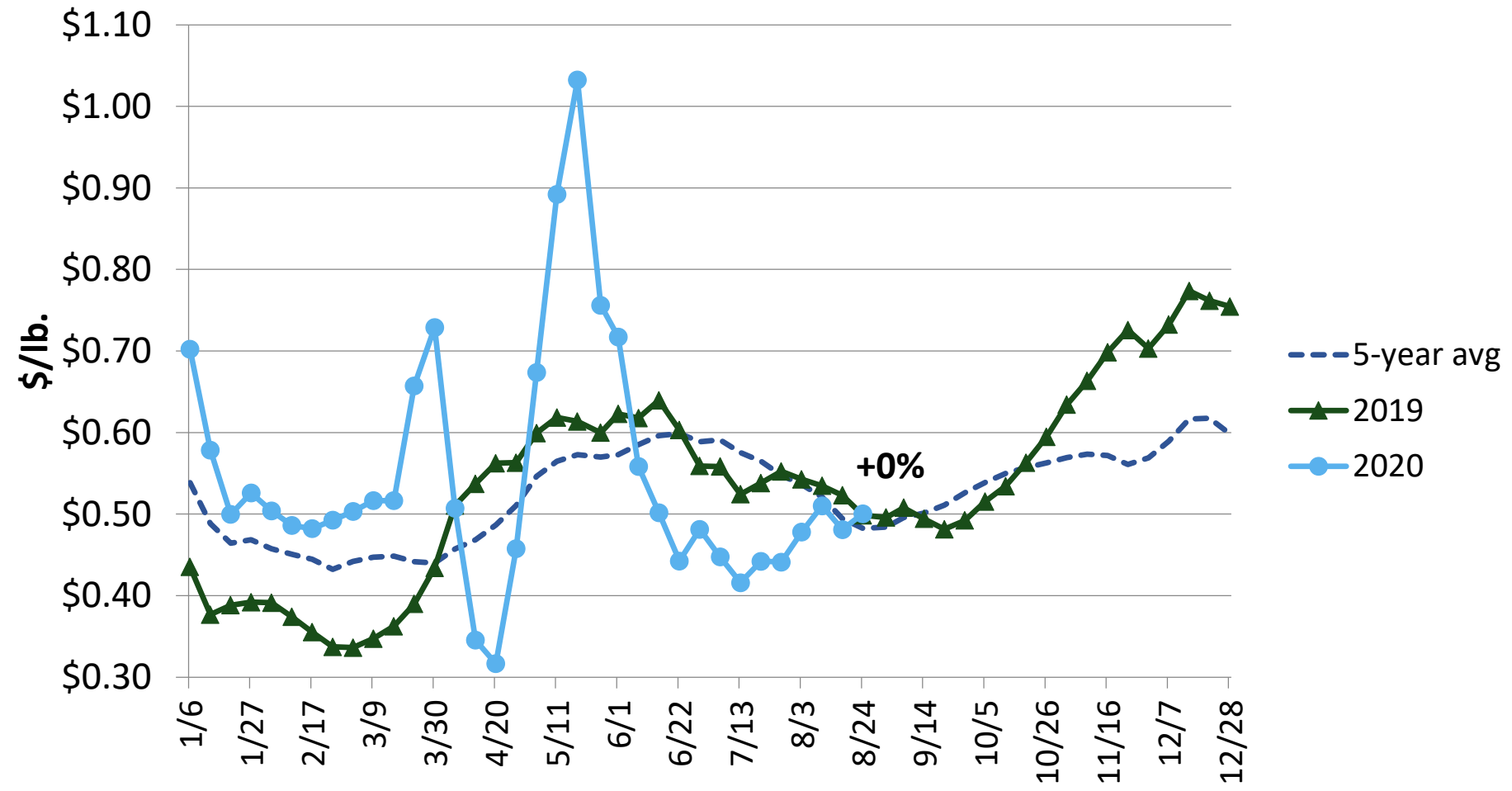
U.S. Pork Belly Primal



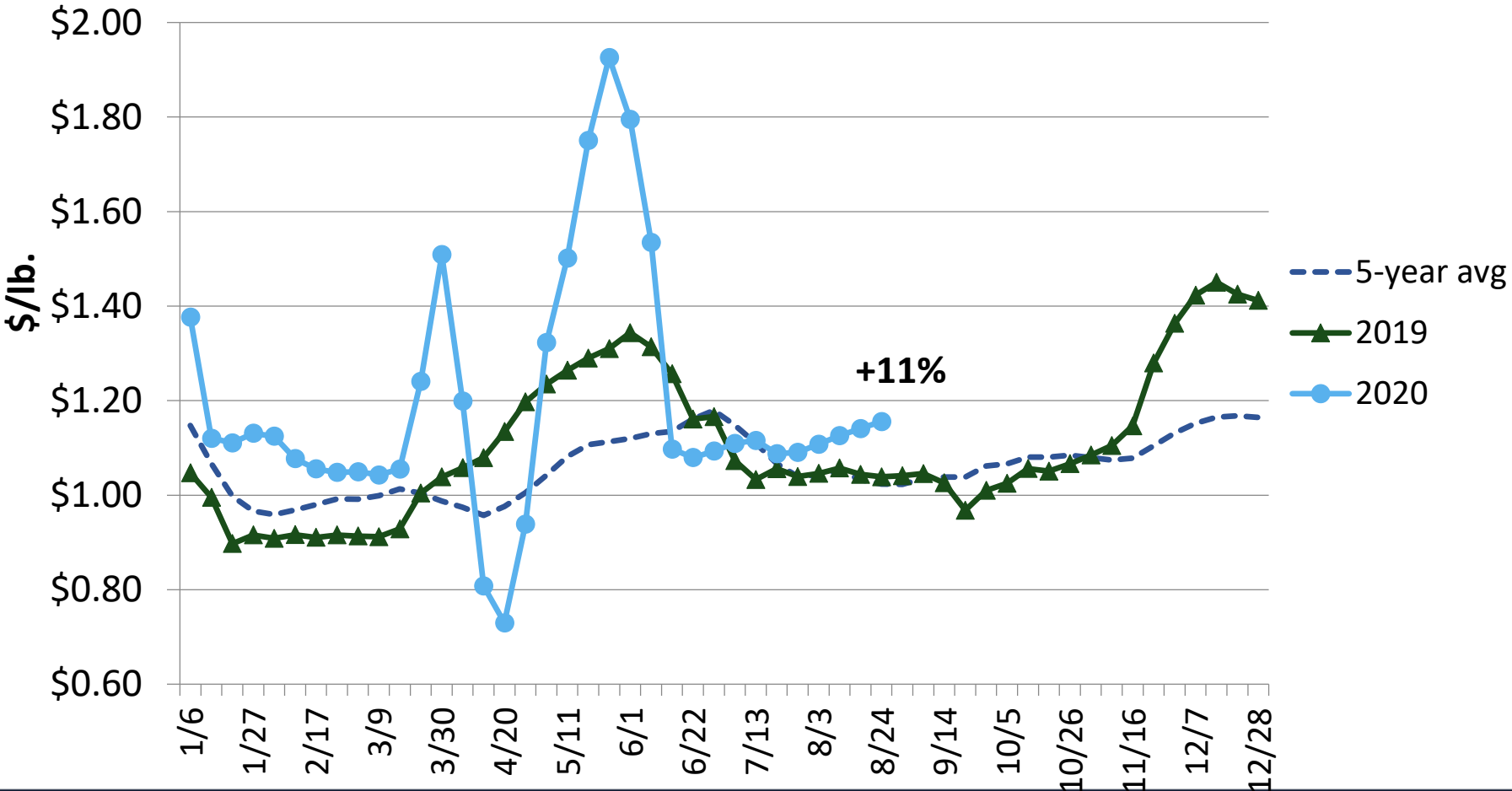
Derind Belly 9-13# Boxed



U.S. Pork Picnic Primal



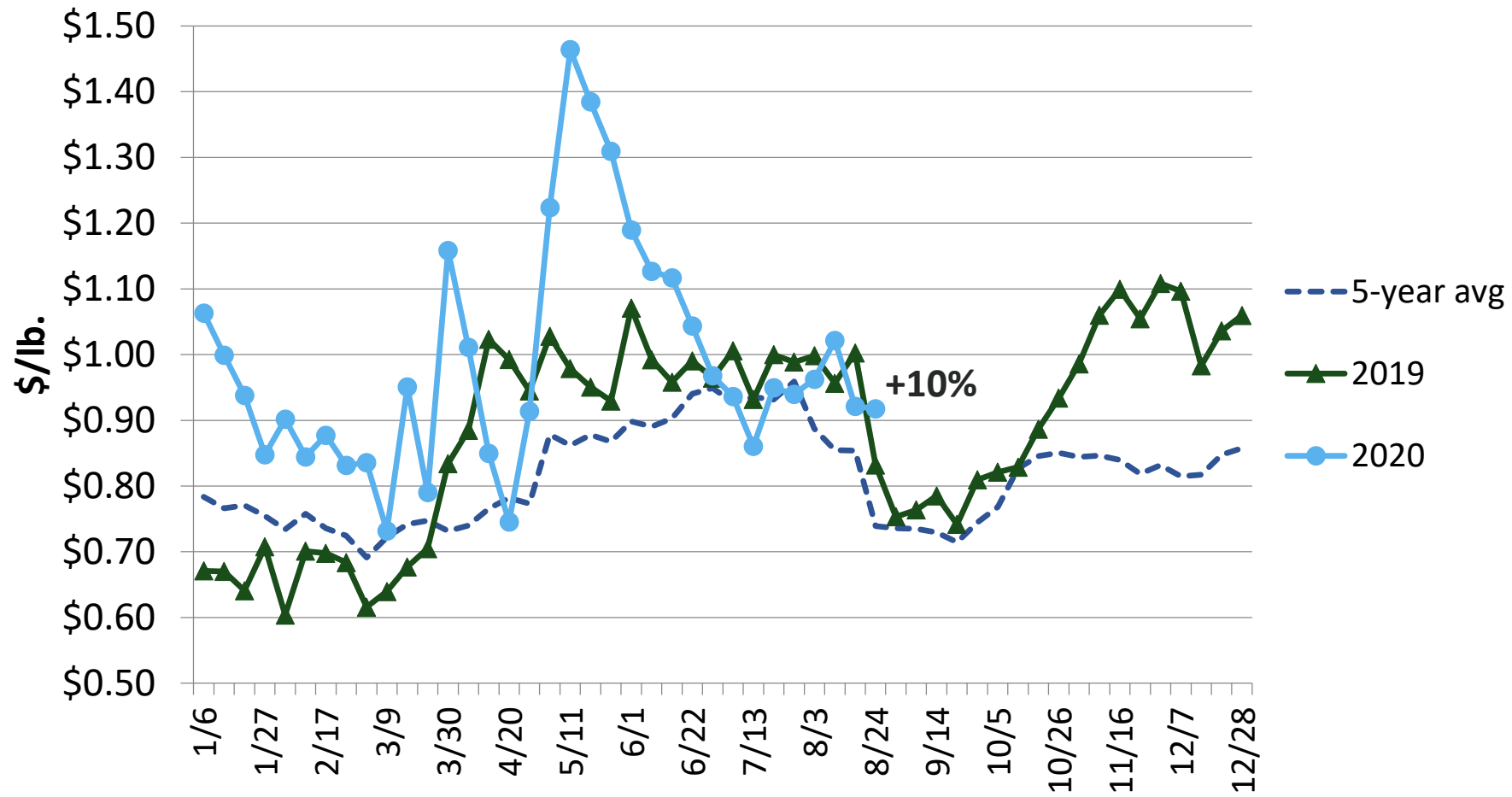
U.S. Pork Picnic Cushion Meat



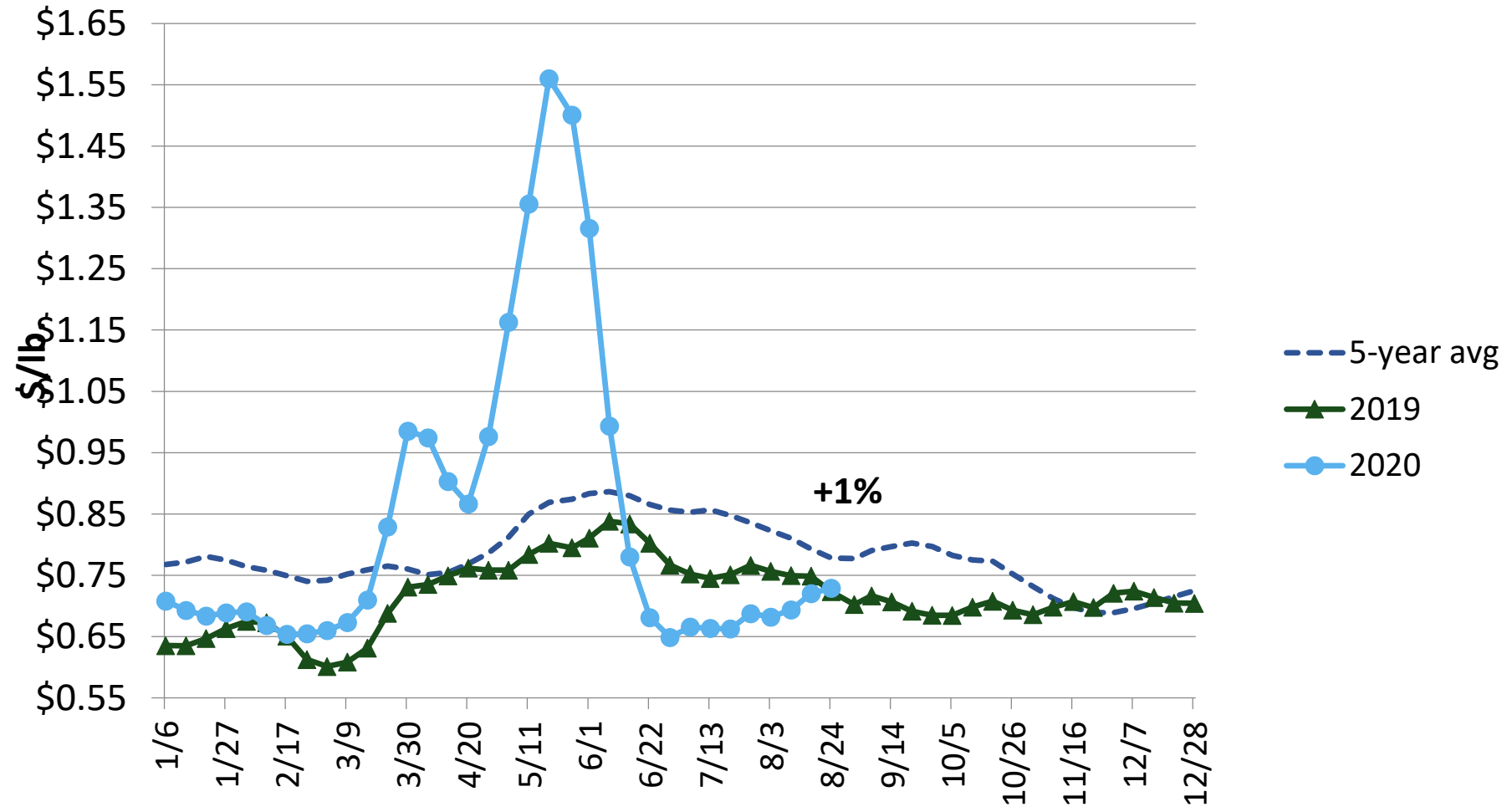
Source: USDA/AMS, vacuum packed



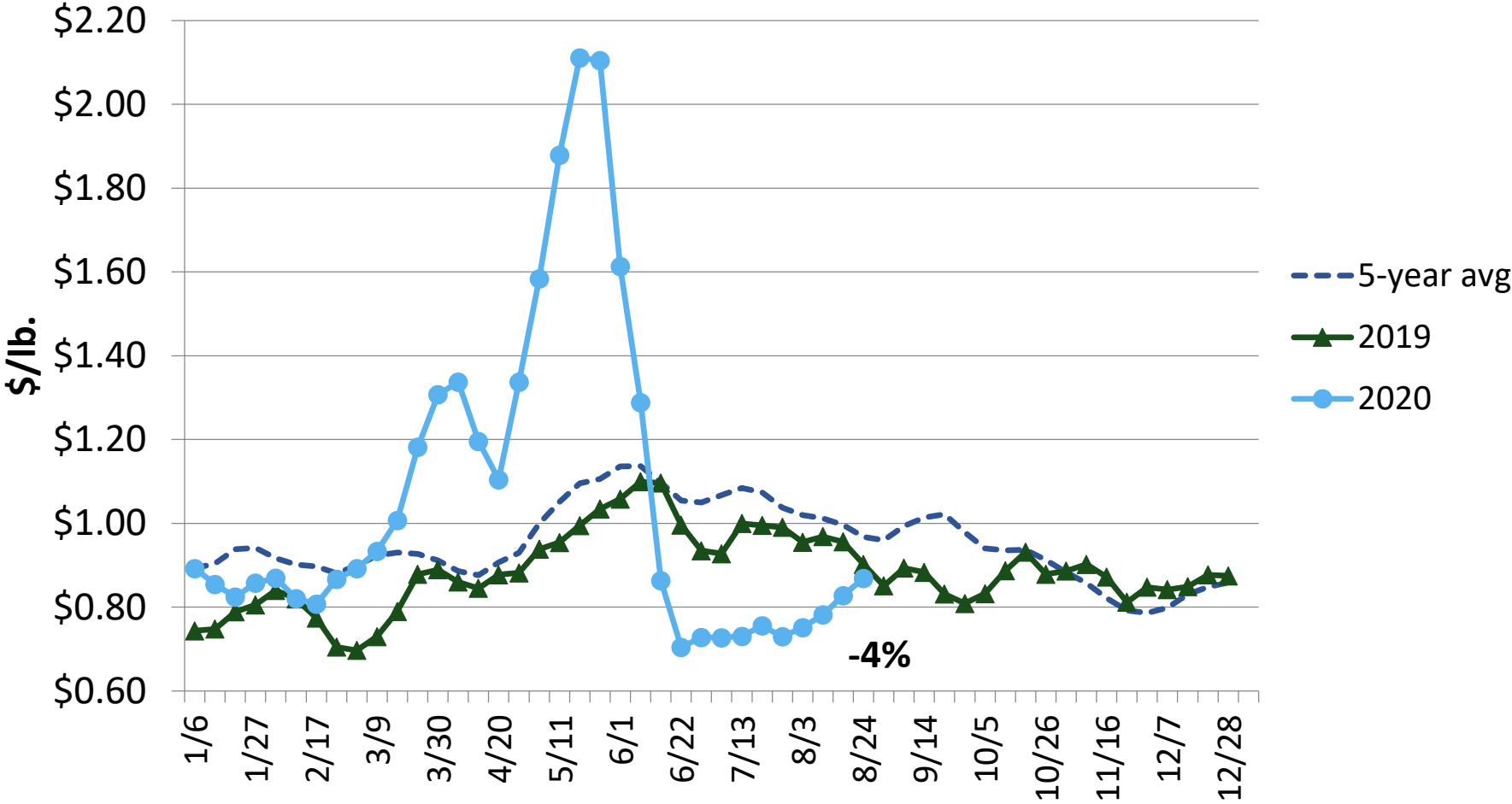
U.S. Pork Picnic Meat, boxed cushion-out FZN



U.S. Pork Loin Primal



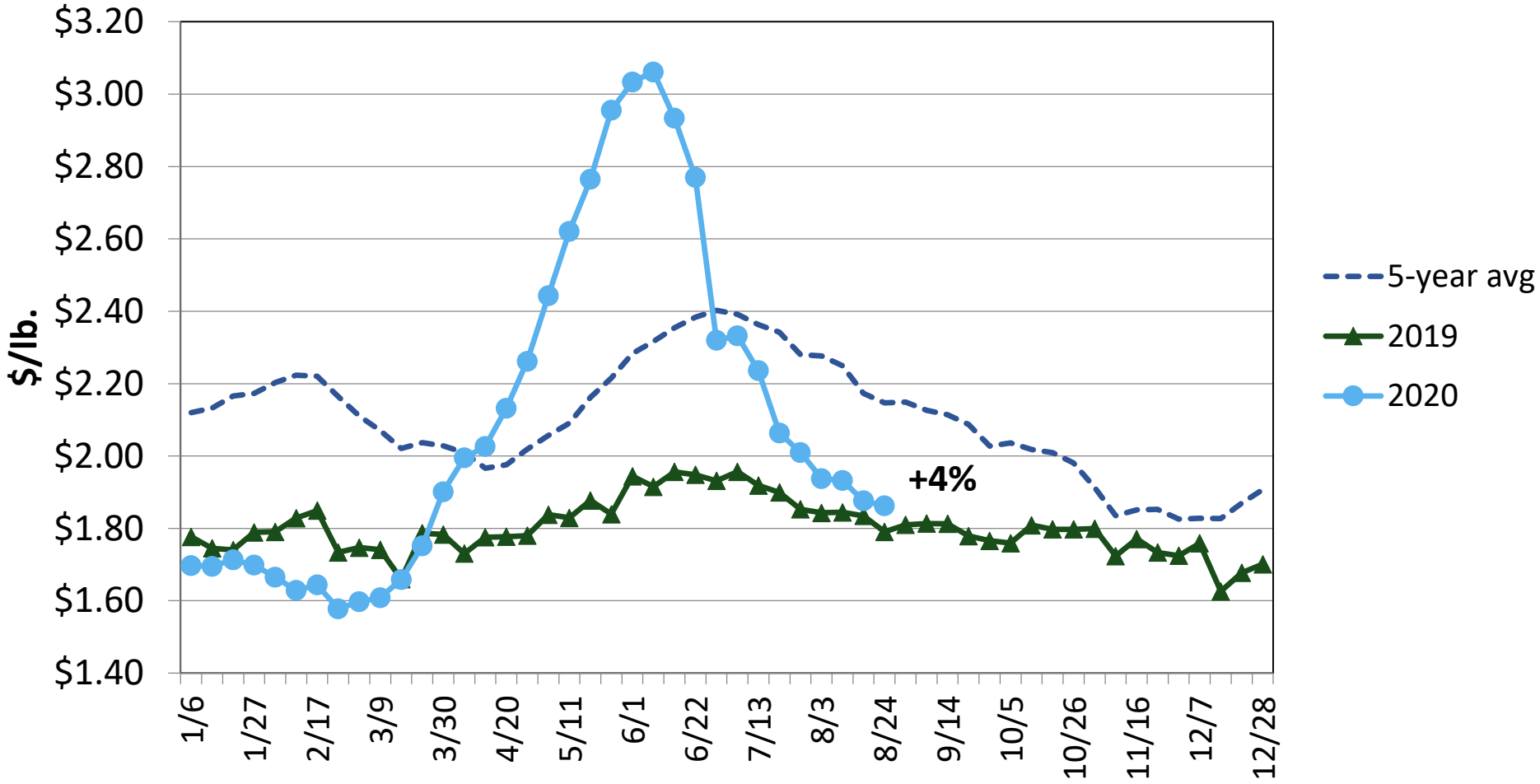
Pork Loin



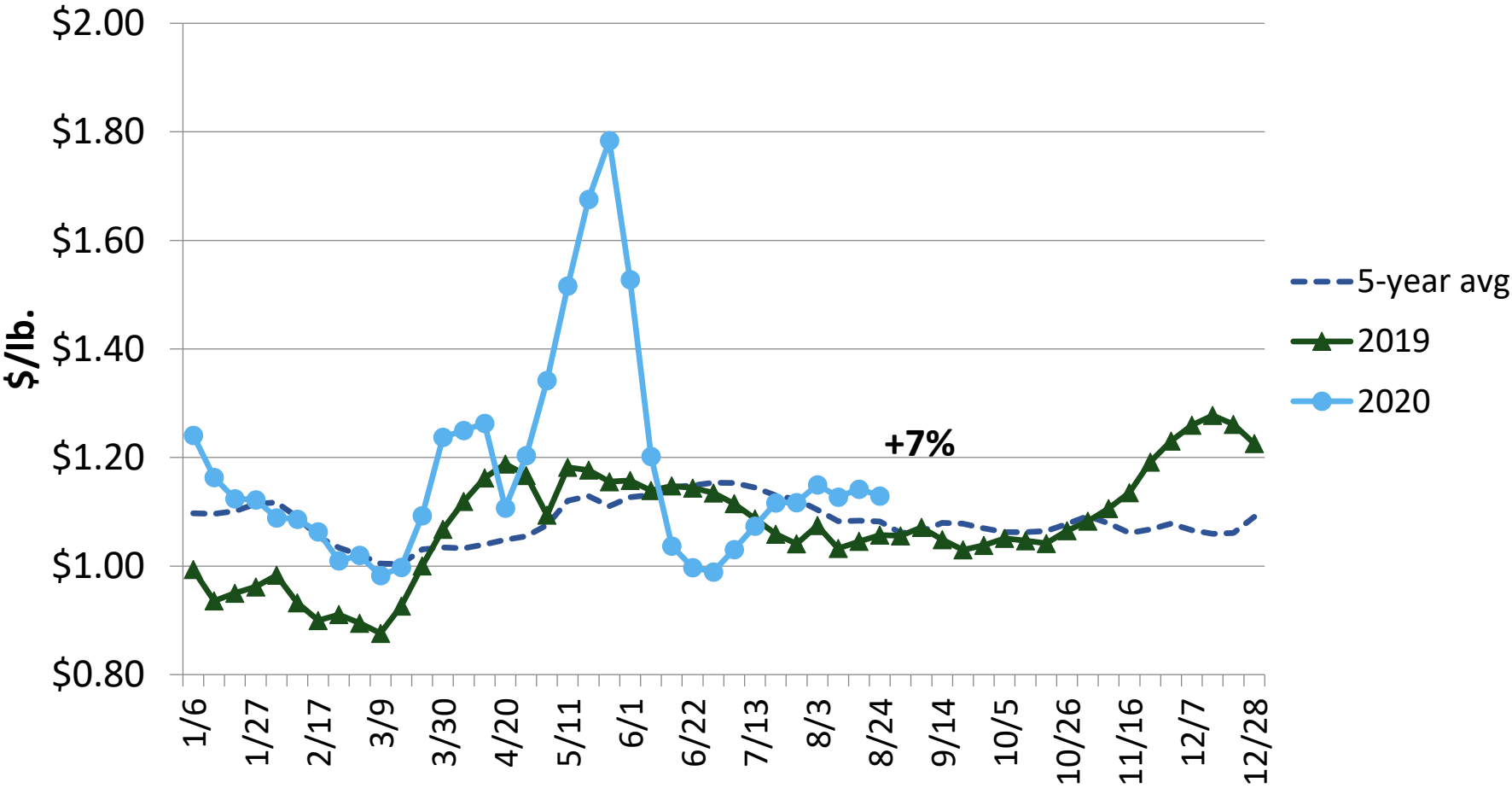
Source: USDA/AMS, ¼ in trimmed, vacuum packed



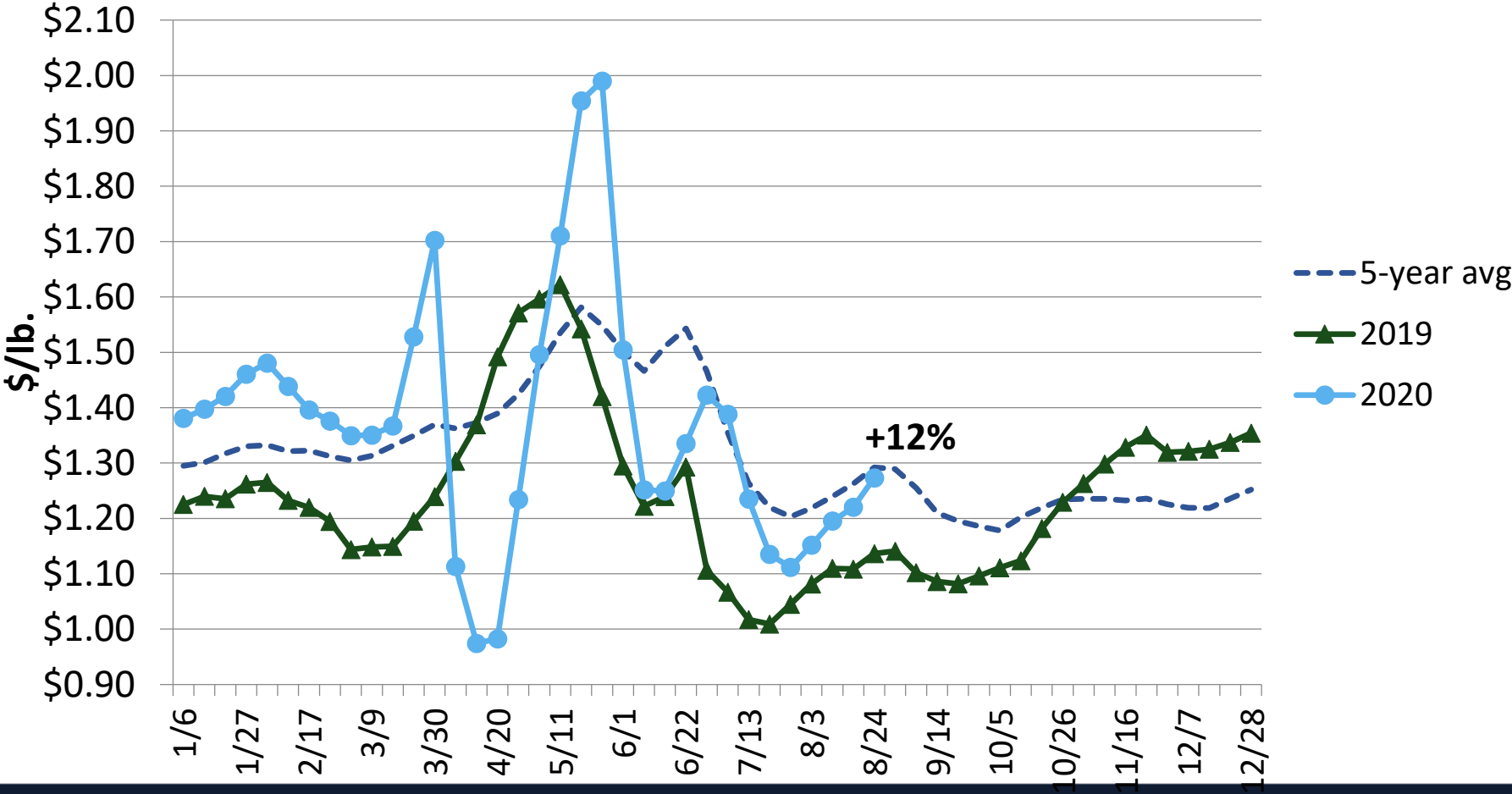
Pork Tenderloin



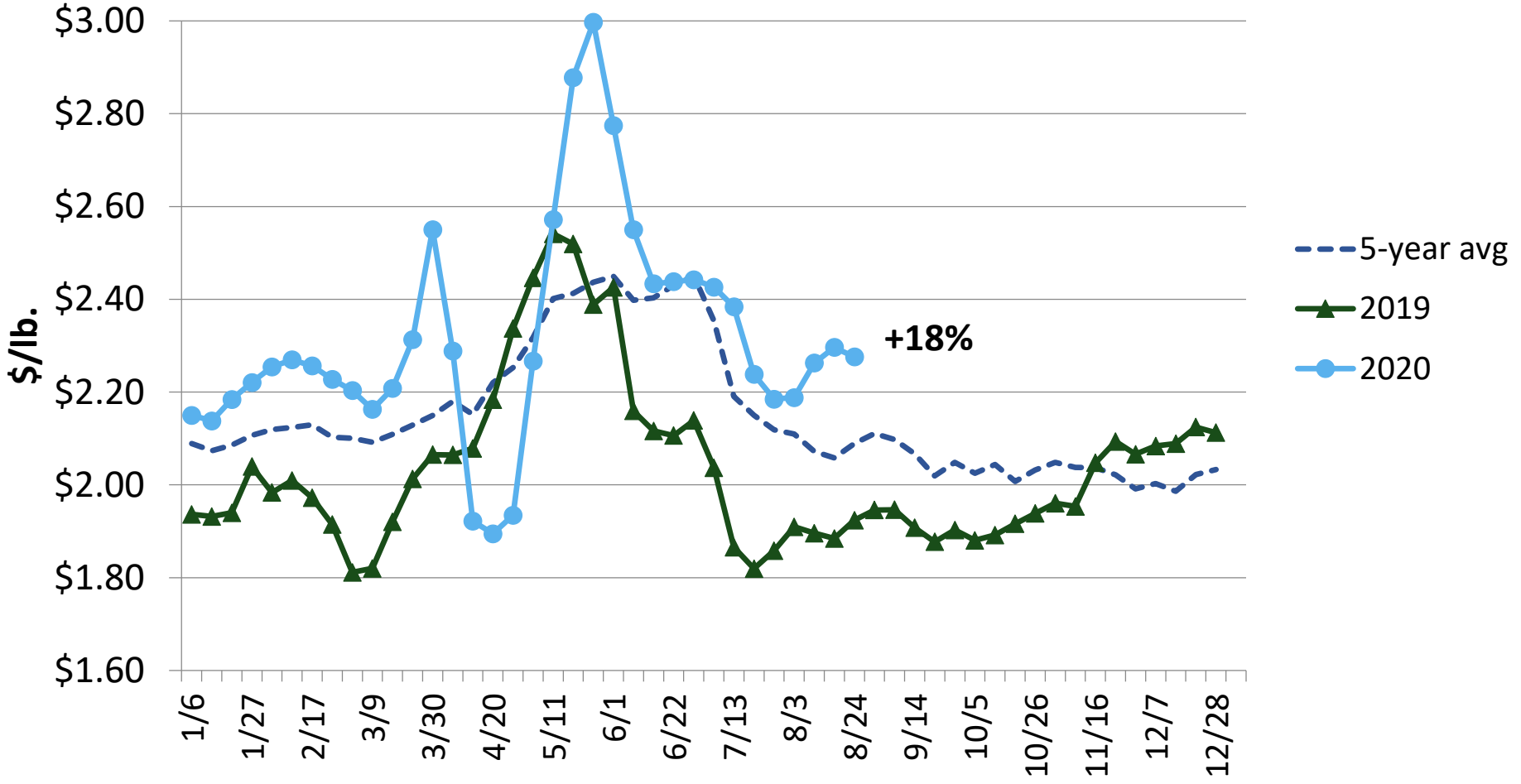
Pork Boneless Sirloin



U.S. Pork Rib Primal Value



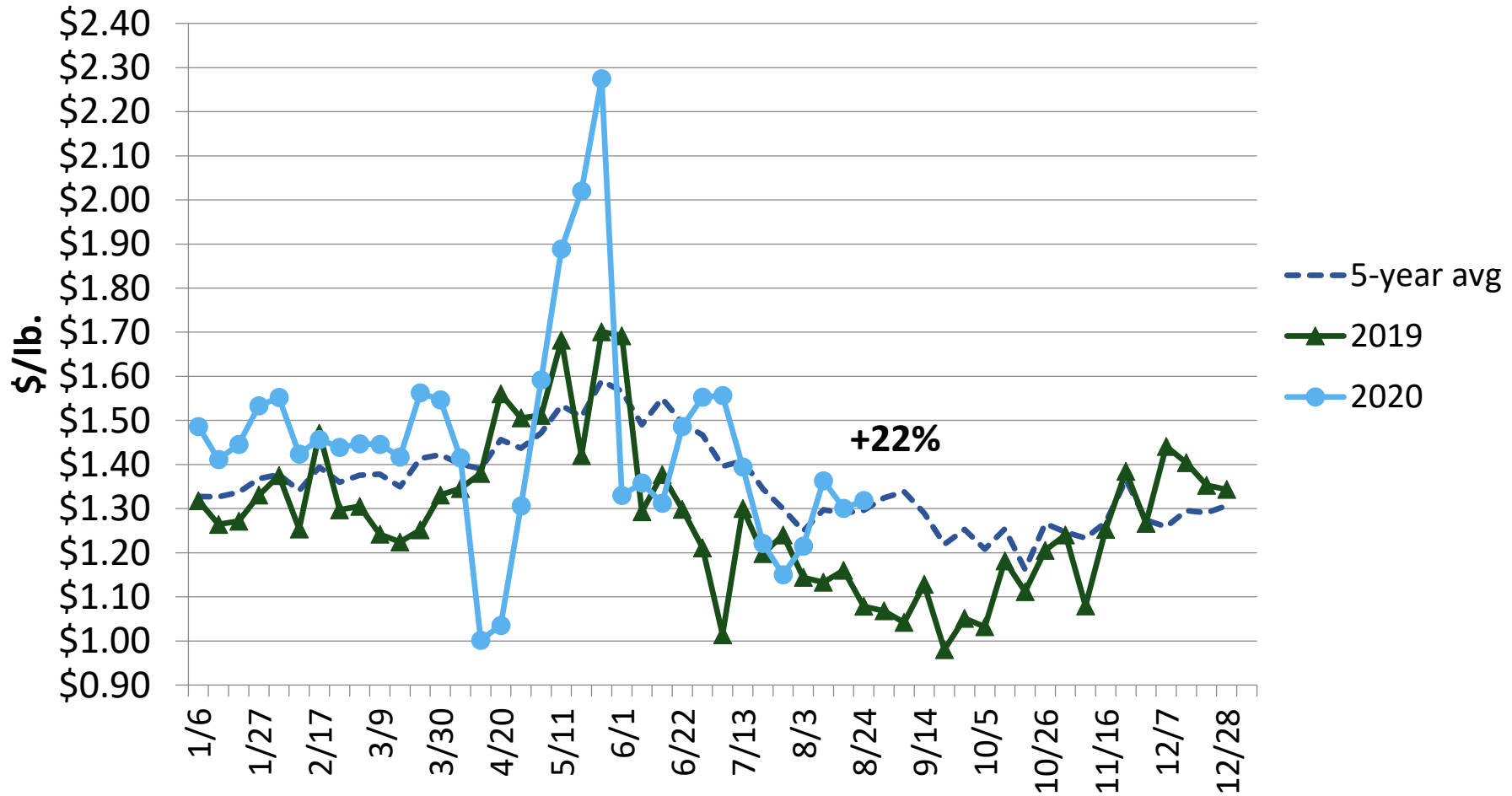
Pork St. Louis Spareribs



Source: USDA/AMS, vacuum packed



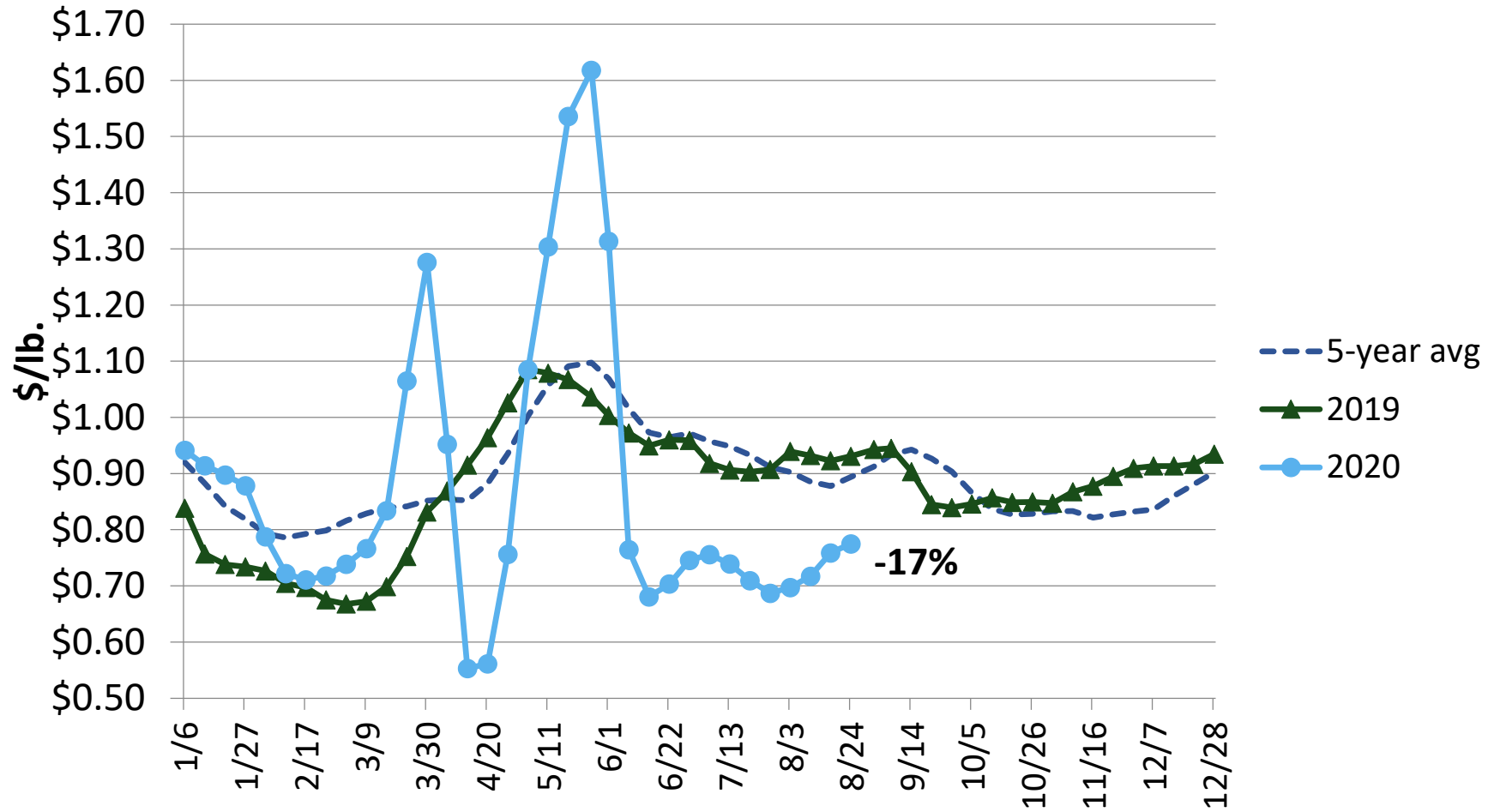
Pork Medium Trimmed Spareribs



Source: USDA/AMS, frozen



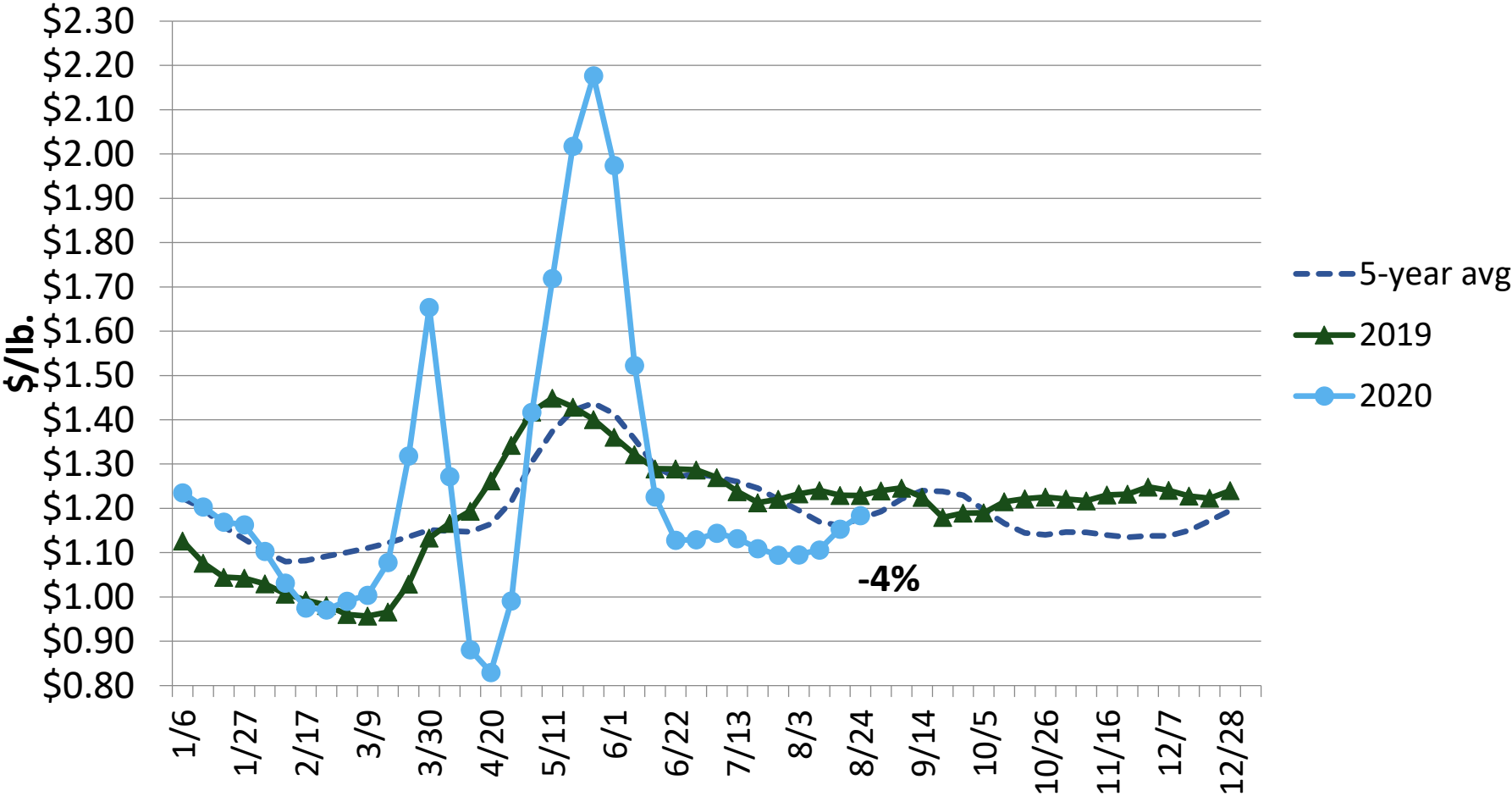
U.S. Pork Butt Primal



-17%



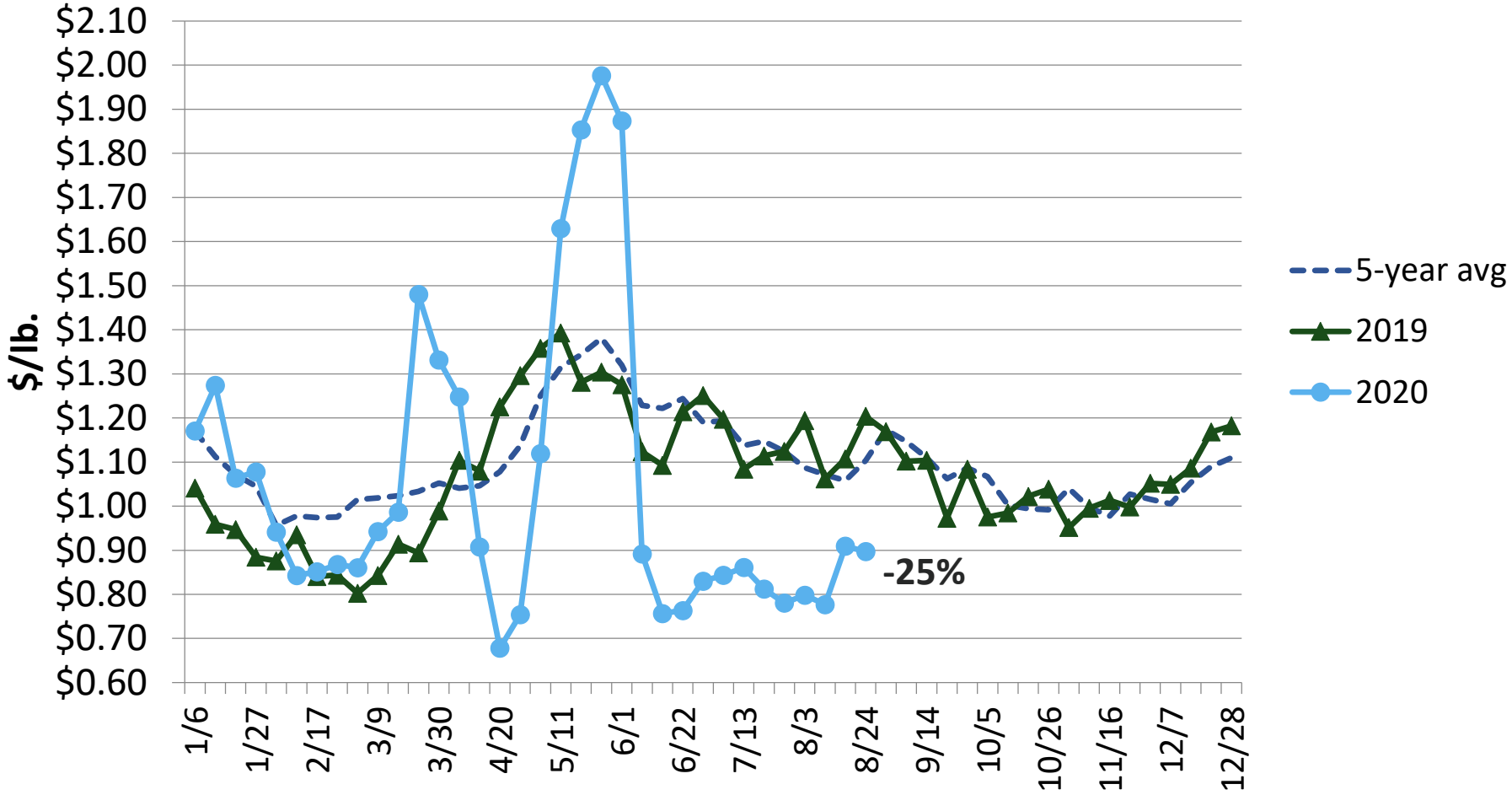
Pork Boneless Butt



Source: USDA/AMS, ¼ in trimmed, vacuum packed



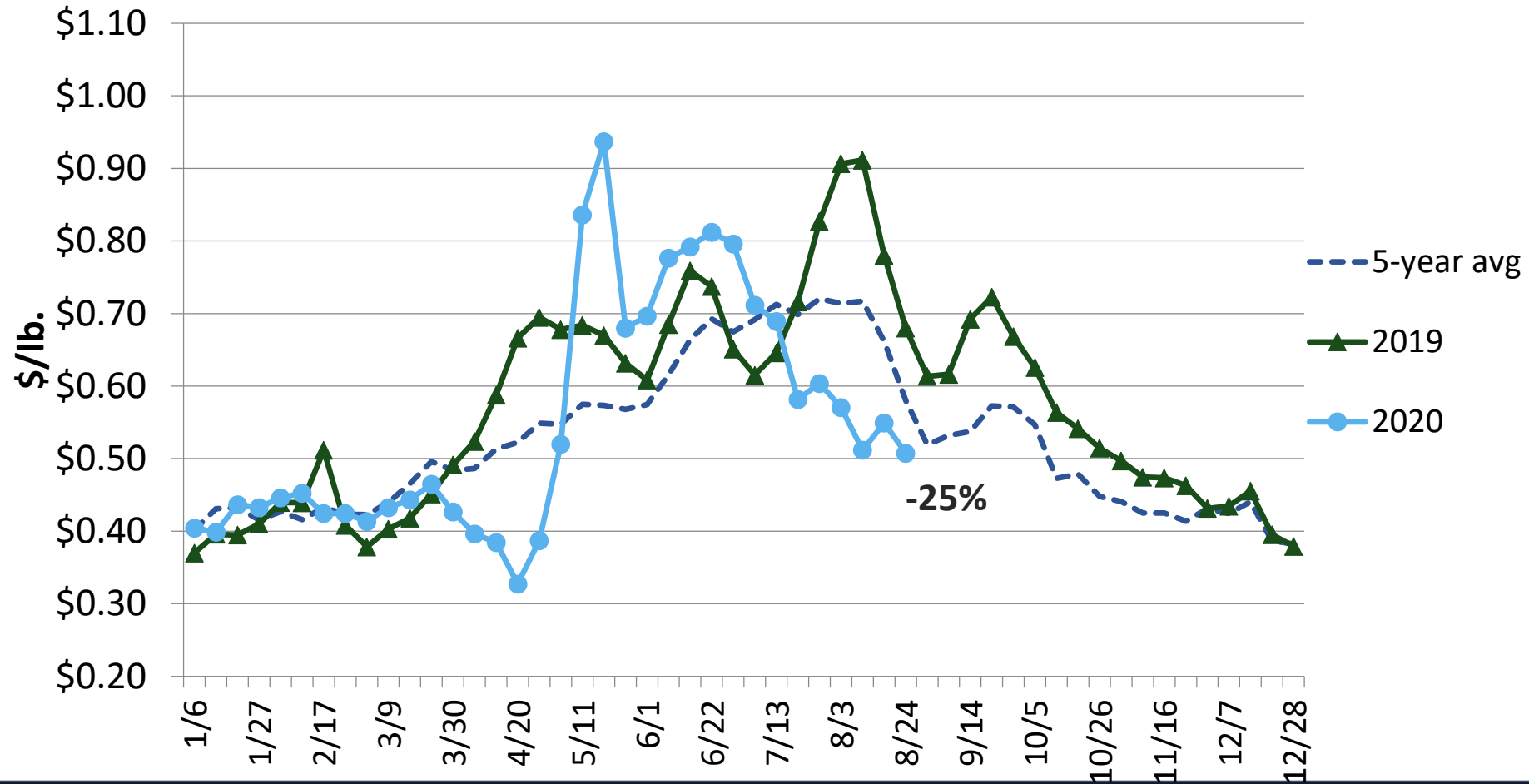
Pork Bone-in Butt



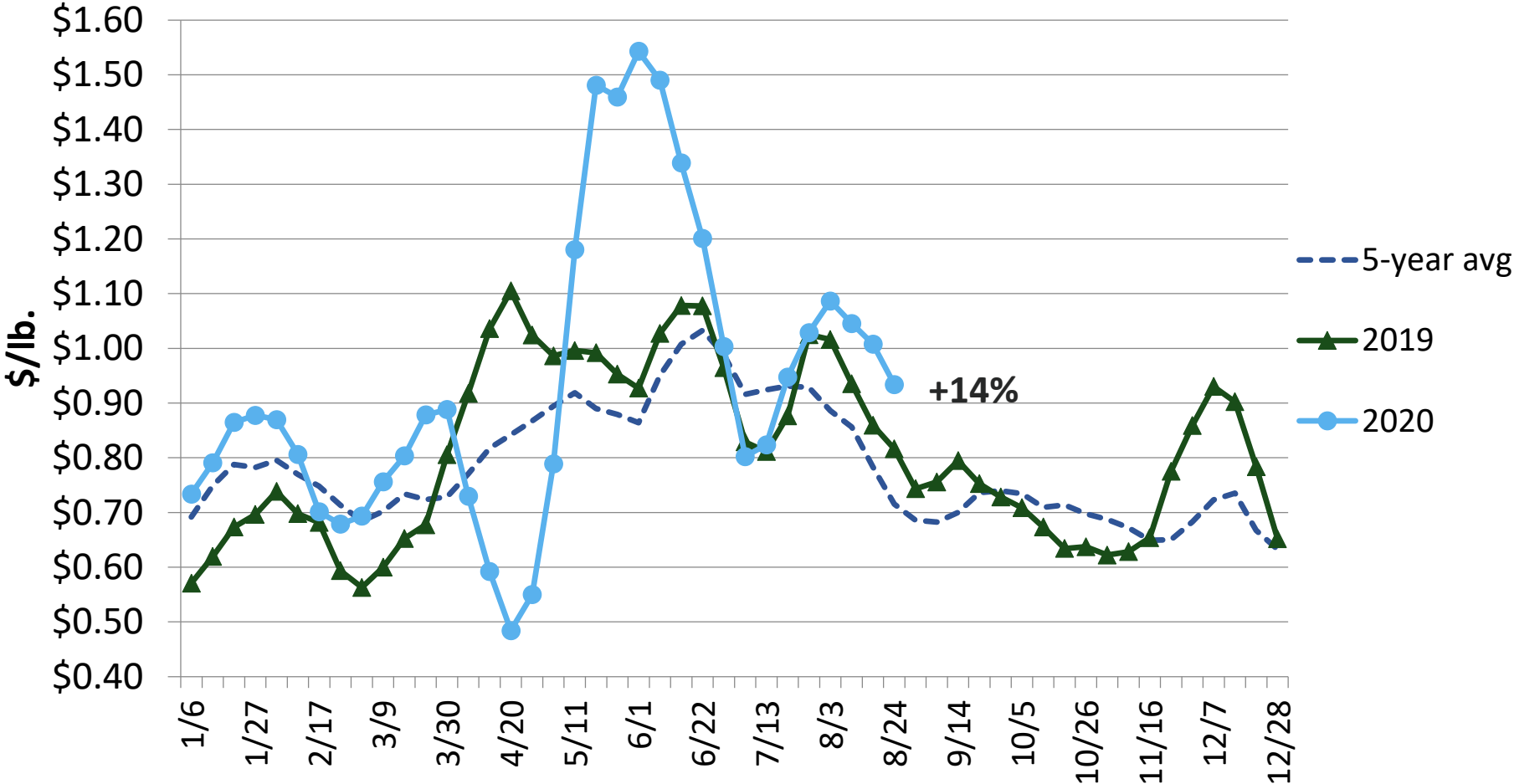
Source: USDA/AMS, ¼ in trimmed, 1 PC, vacuum packed



Pork 42% Trim Boxed



Pork 72% Trim Boxed

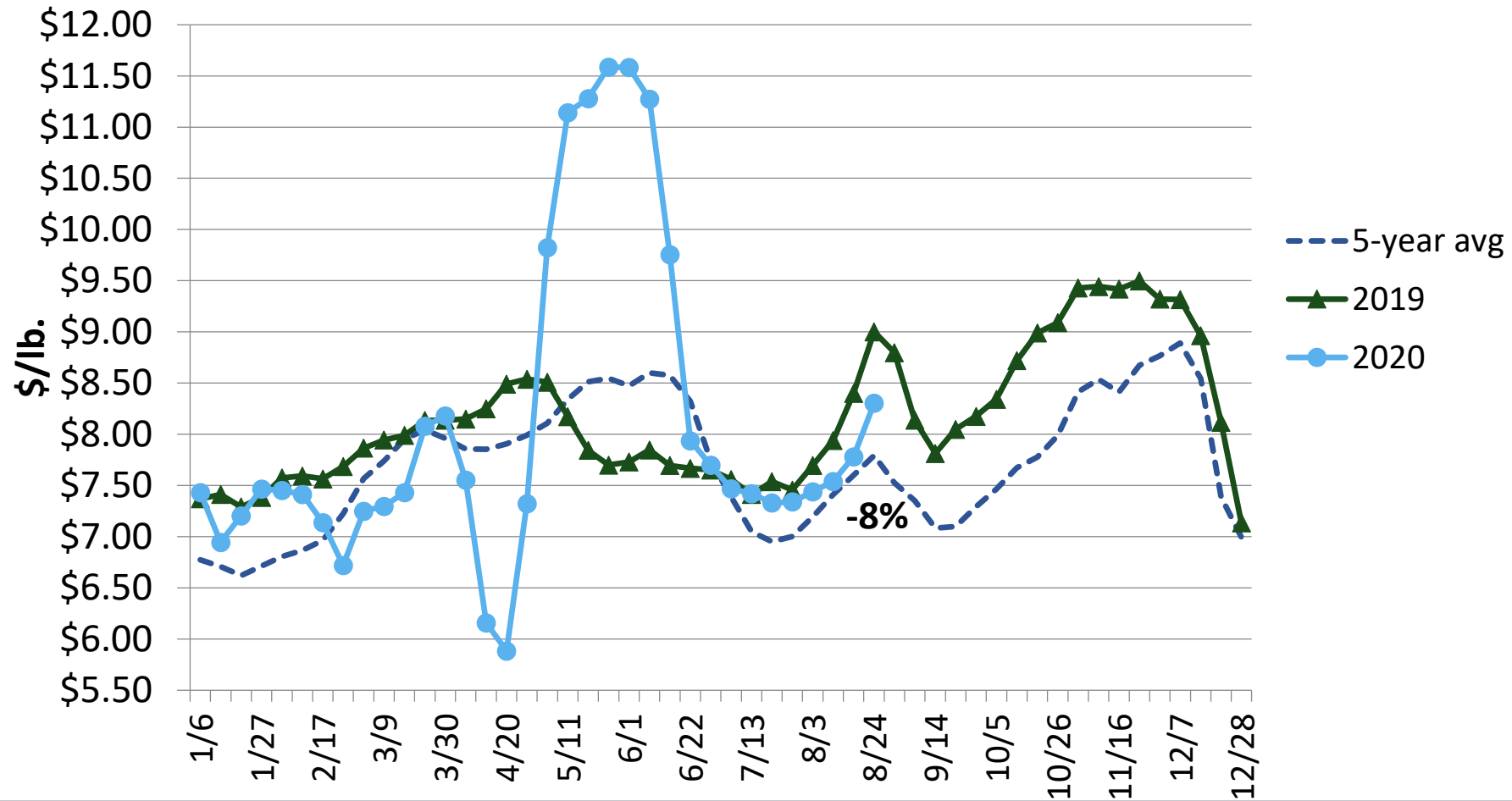




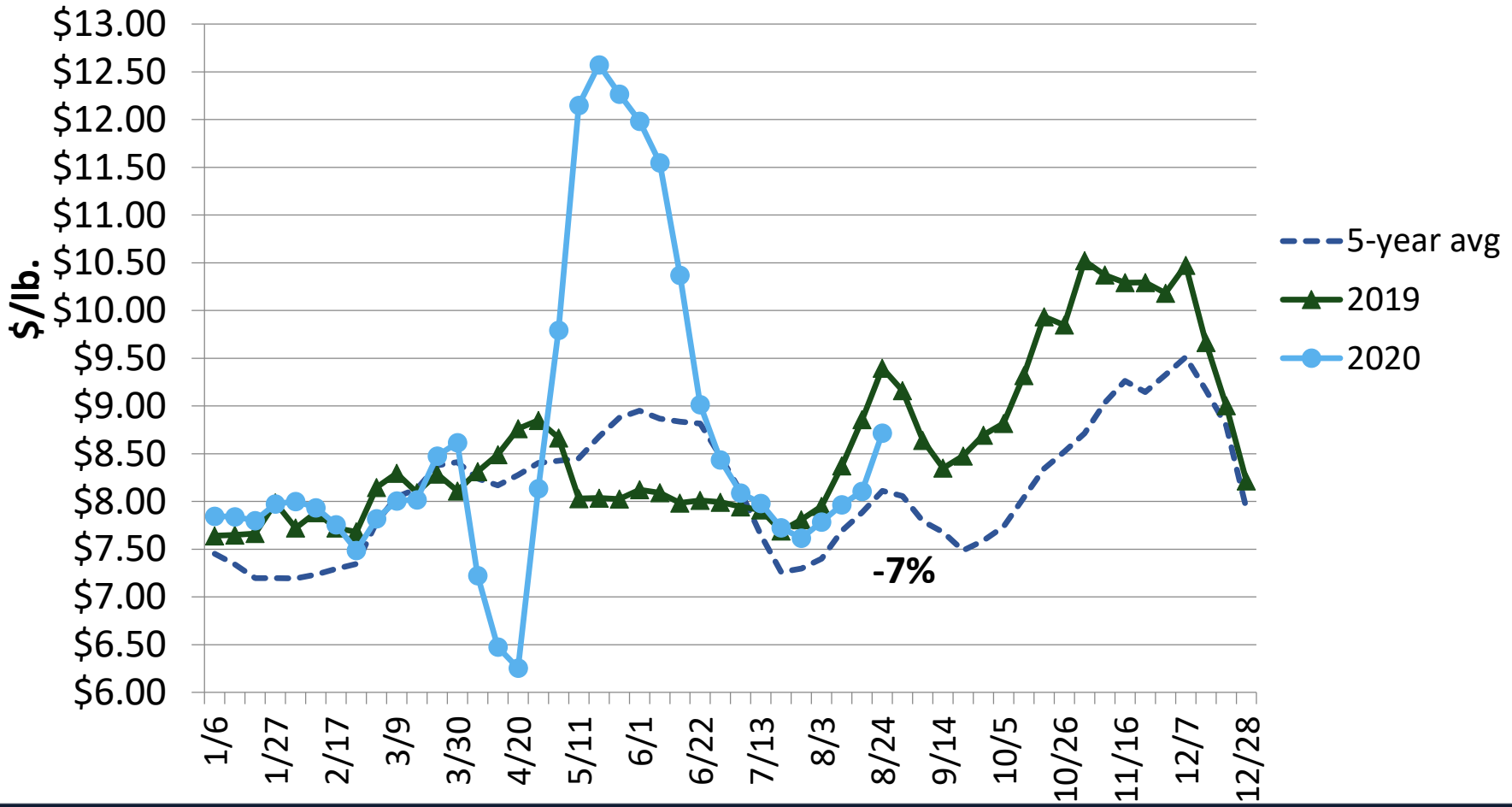
Beef Cuts

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ELLAN YANNAN

Choice Ribeye



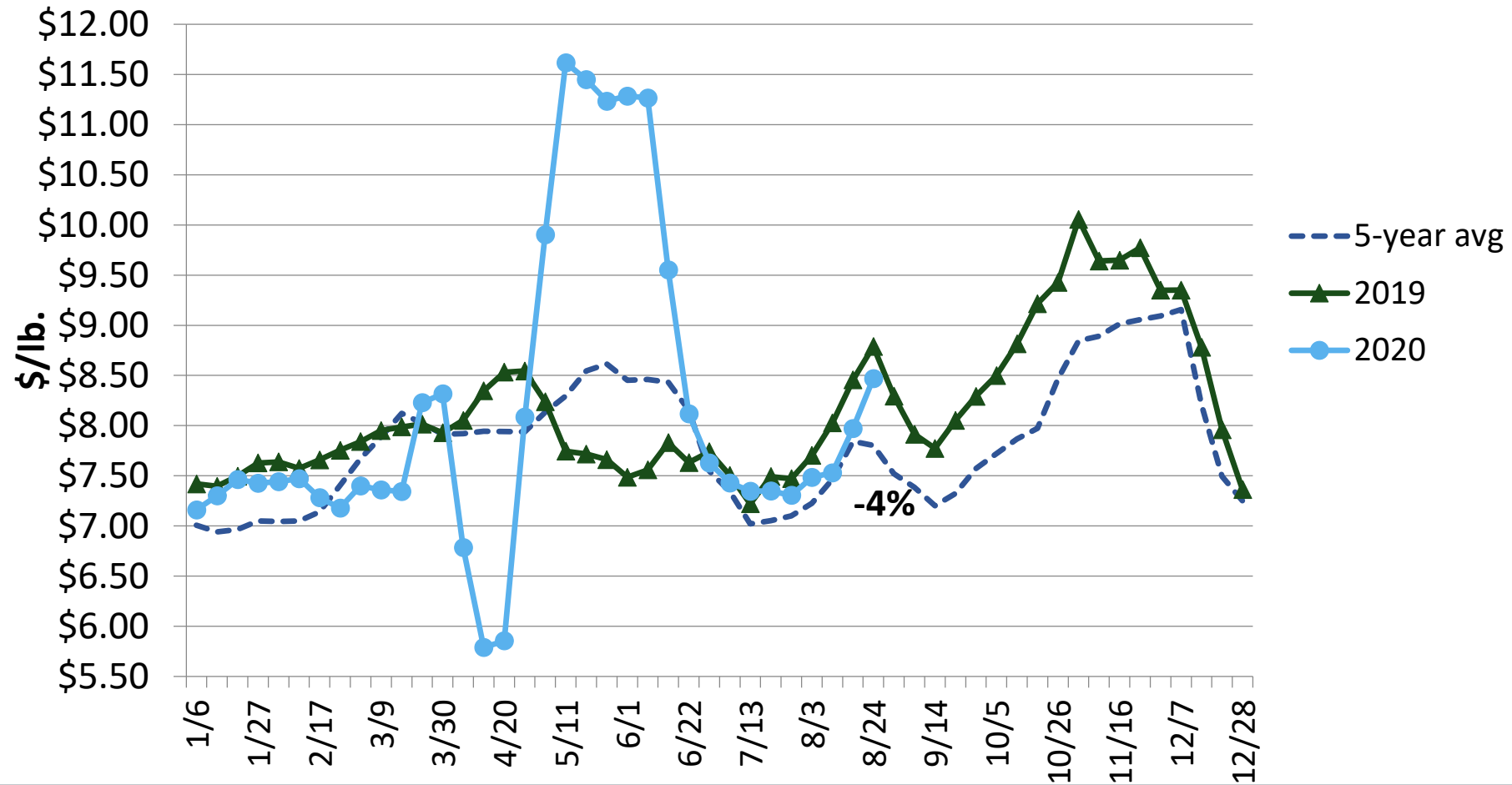
Upper 2/3rd Choice Ribeye



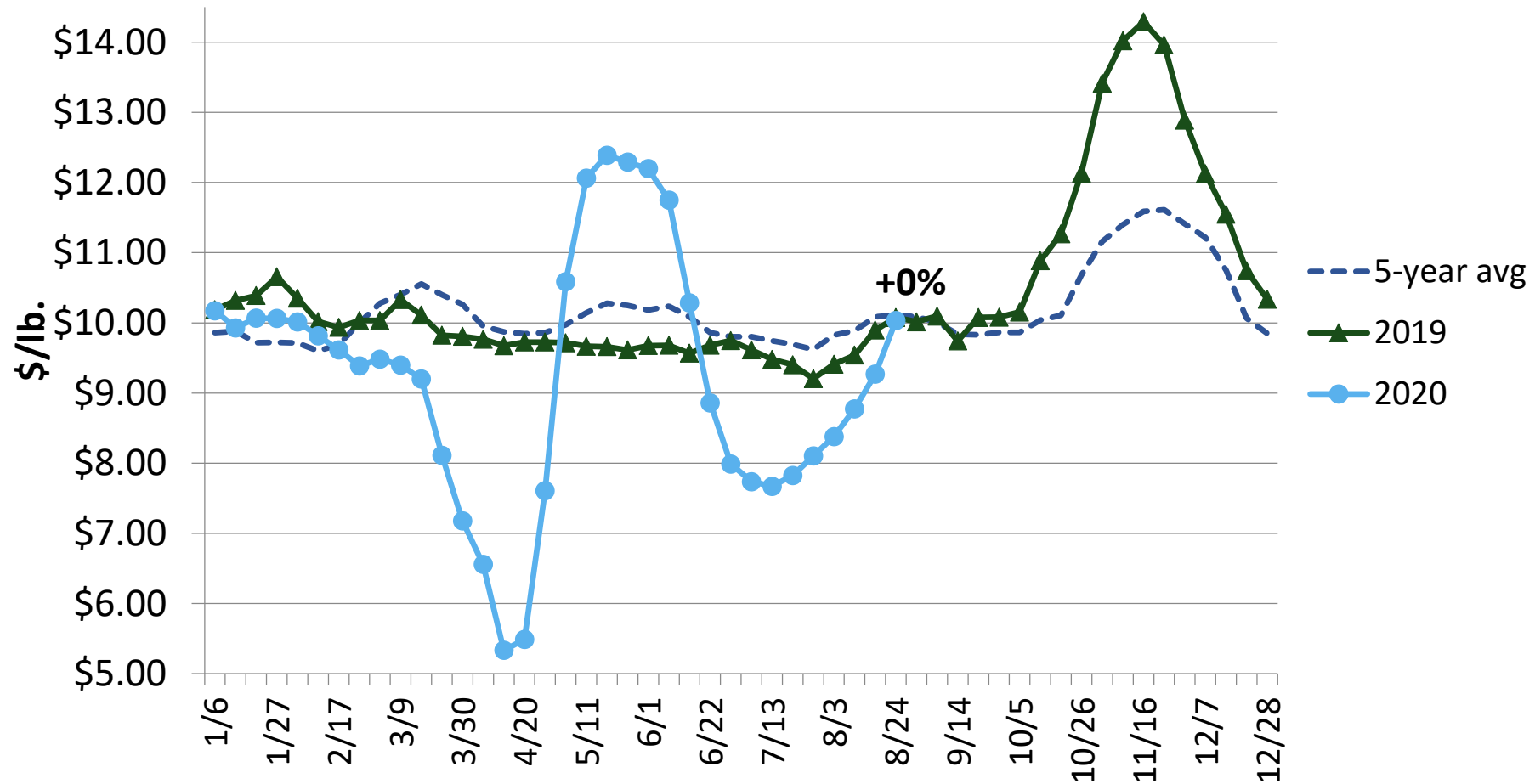
Source: USDA/AMS, boneless heavy



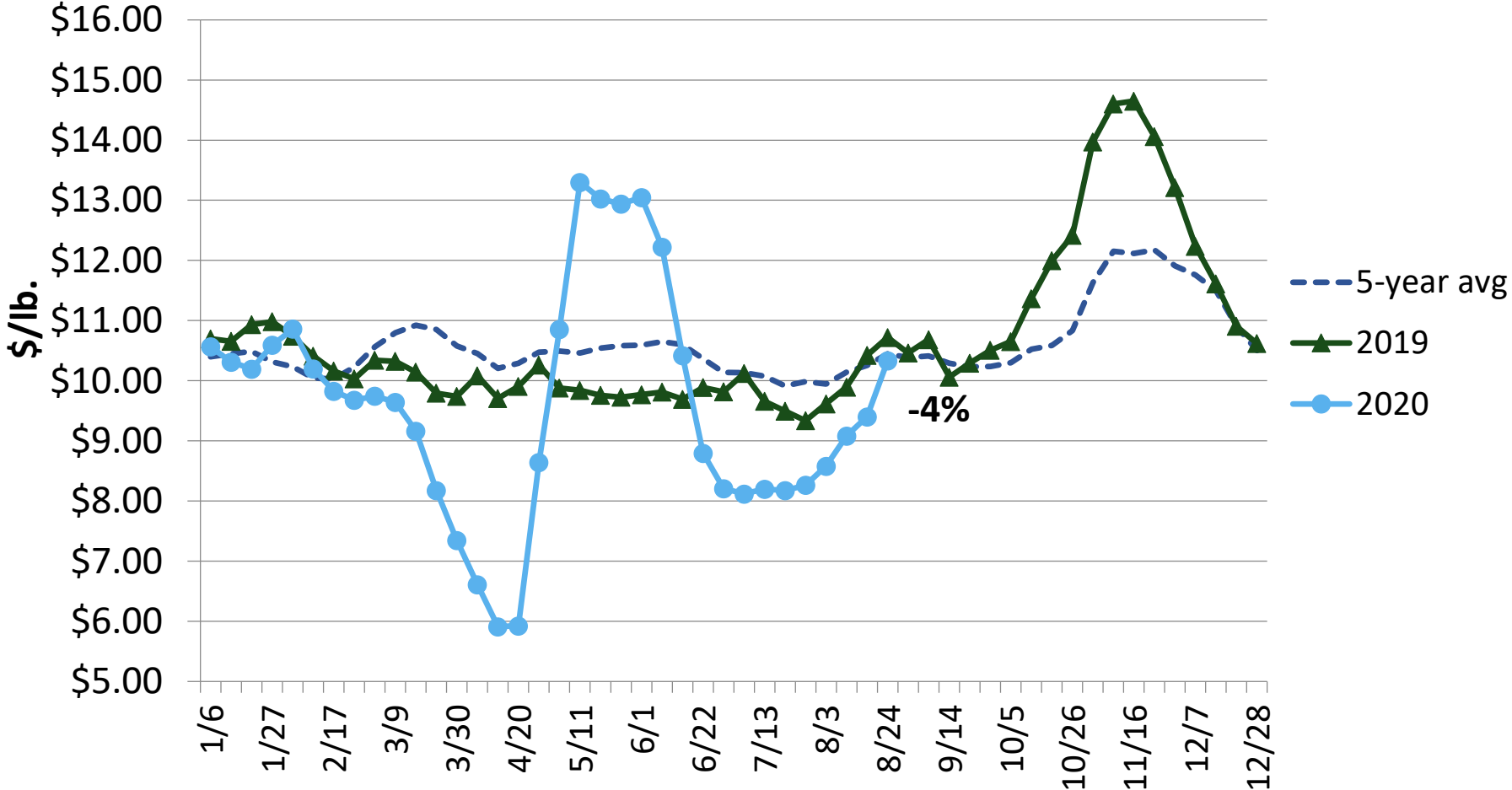
Choice Ribeye – boneless light



Choice Tenderloin



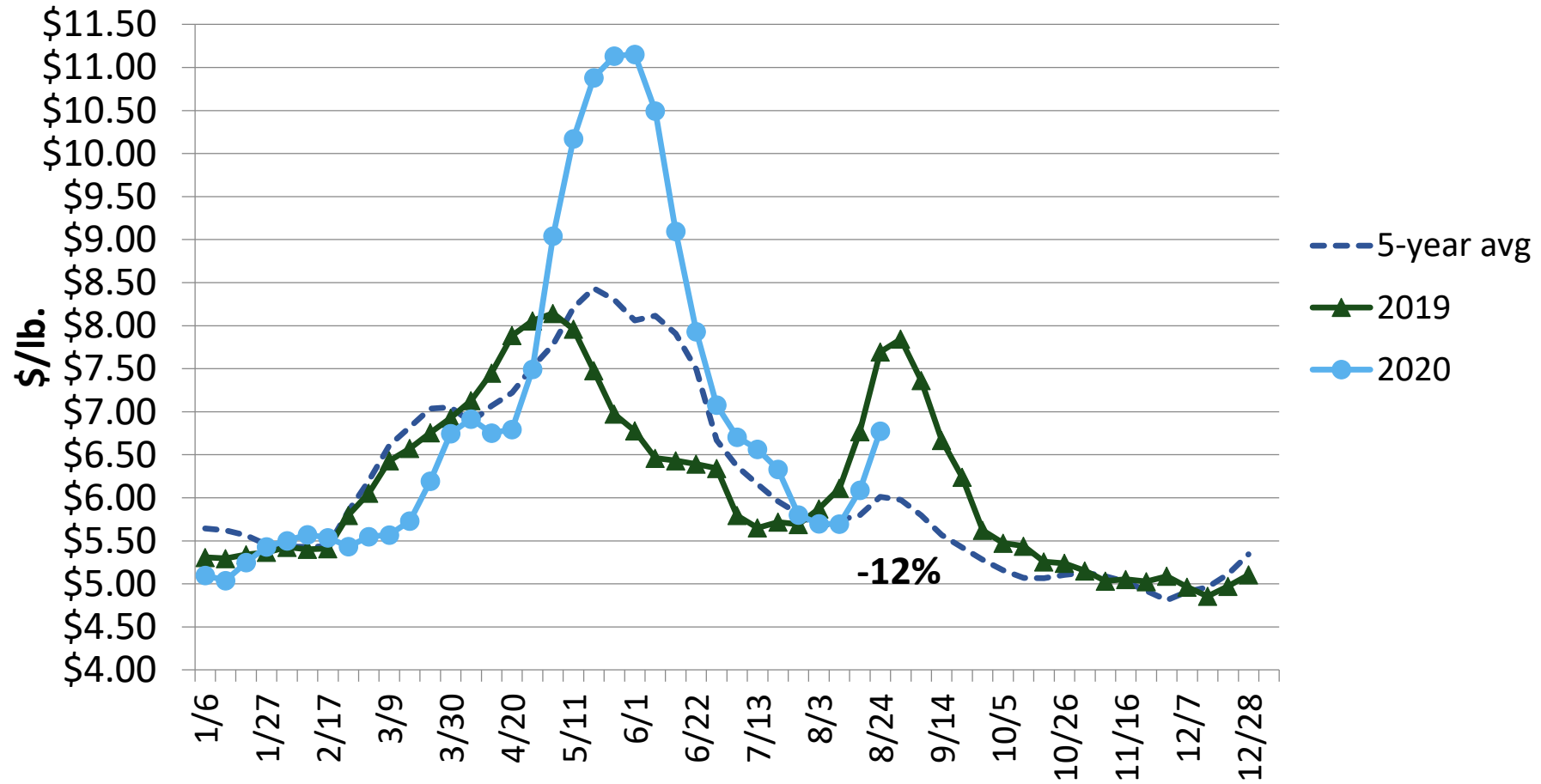
Upper 2/3rd Choice Tenderloin



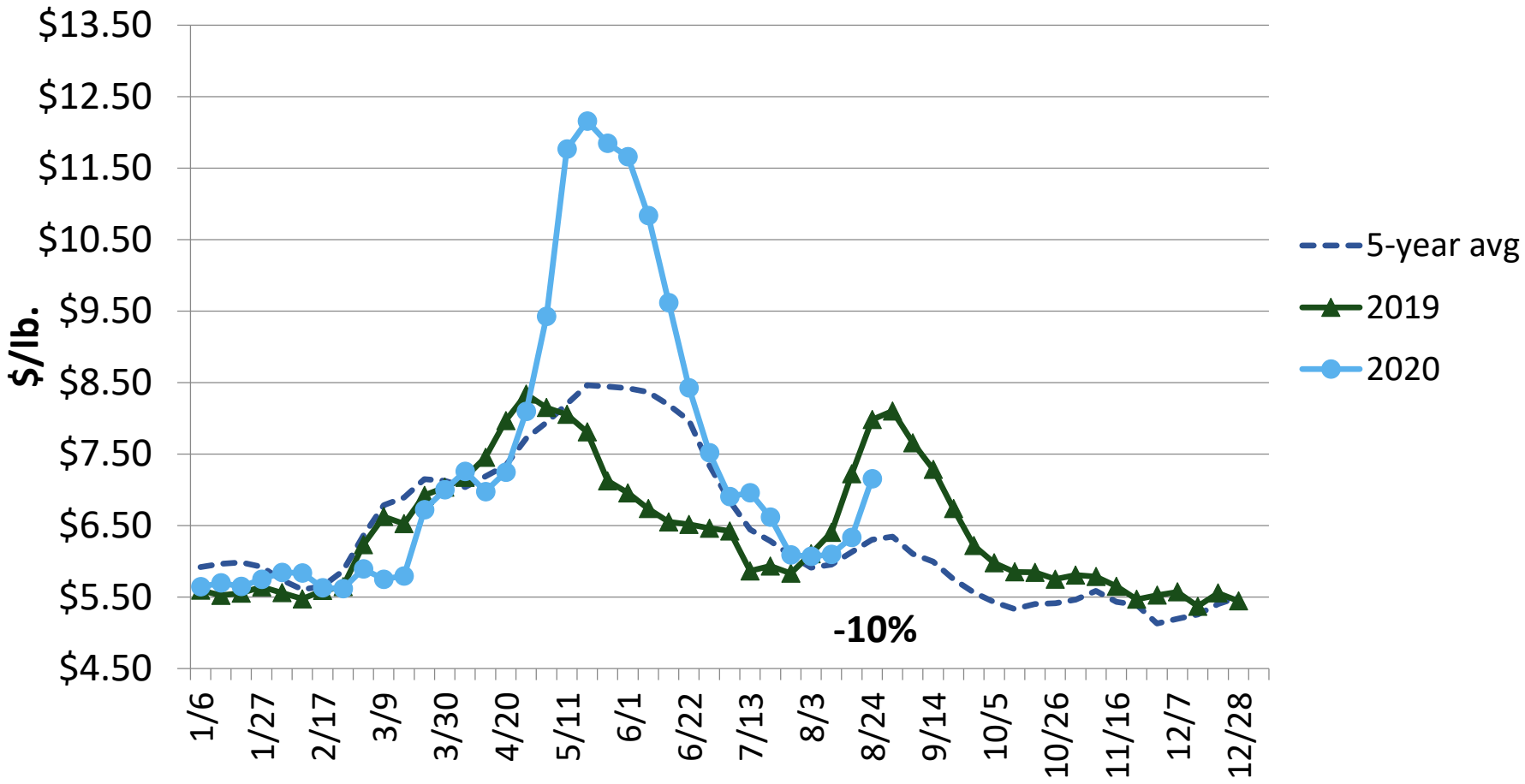
Source: USDA/AMS, trimmed heavy



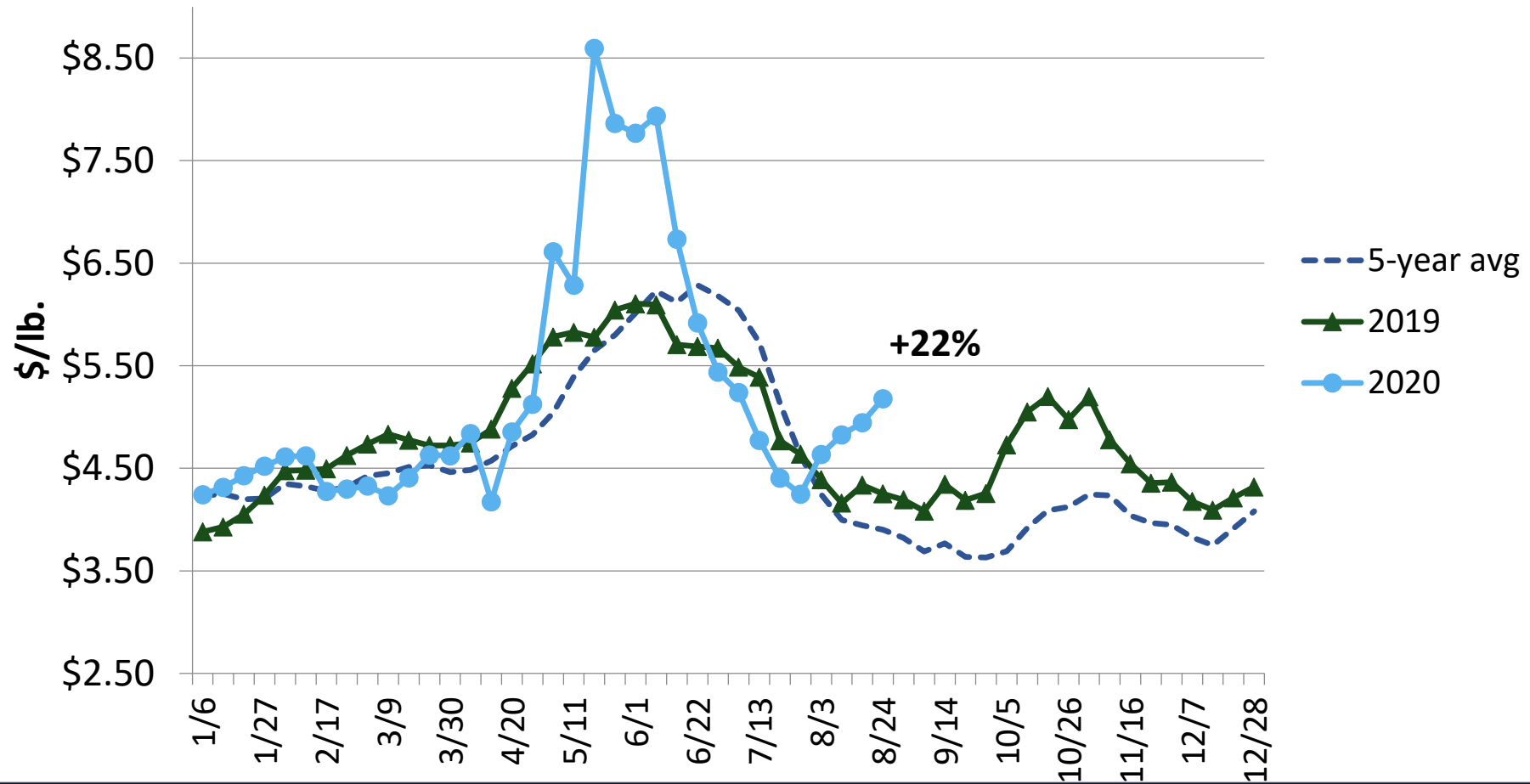
Choice Strip Loin Boneless 0x1



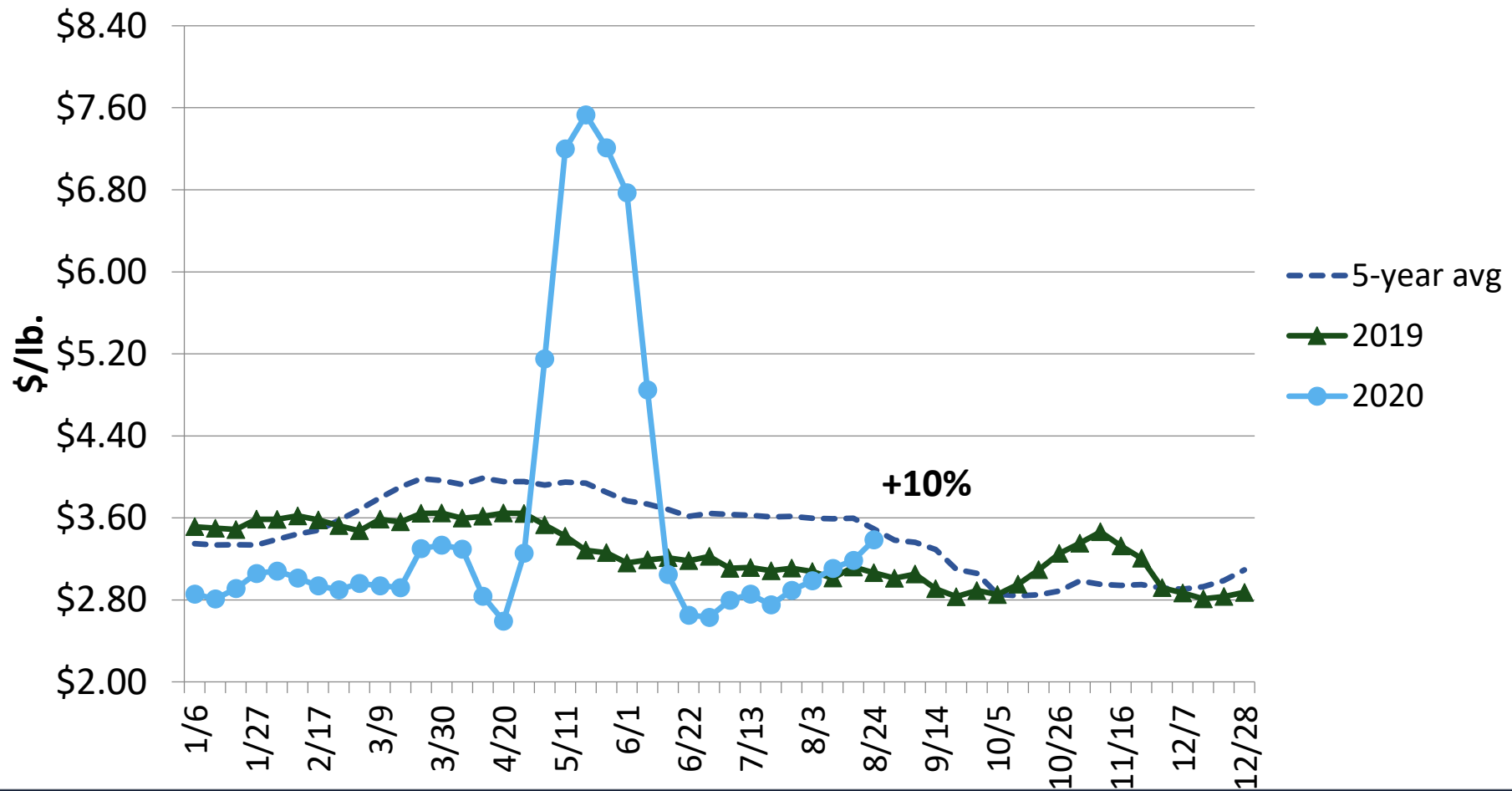
Upper 2/3rd Choice Strip Loin Boneless 0x1



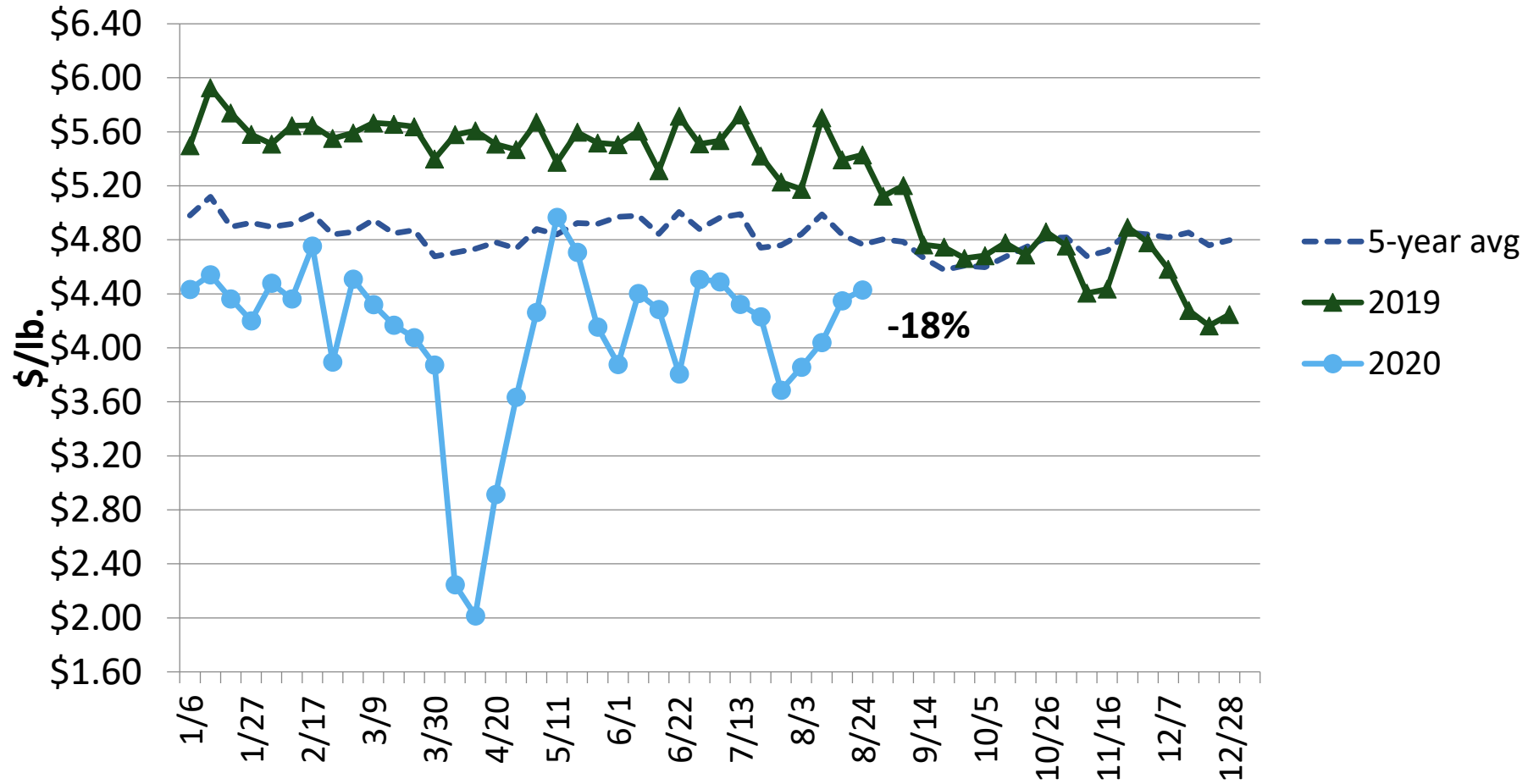
Choice Beef Sirloin Tri-Tip



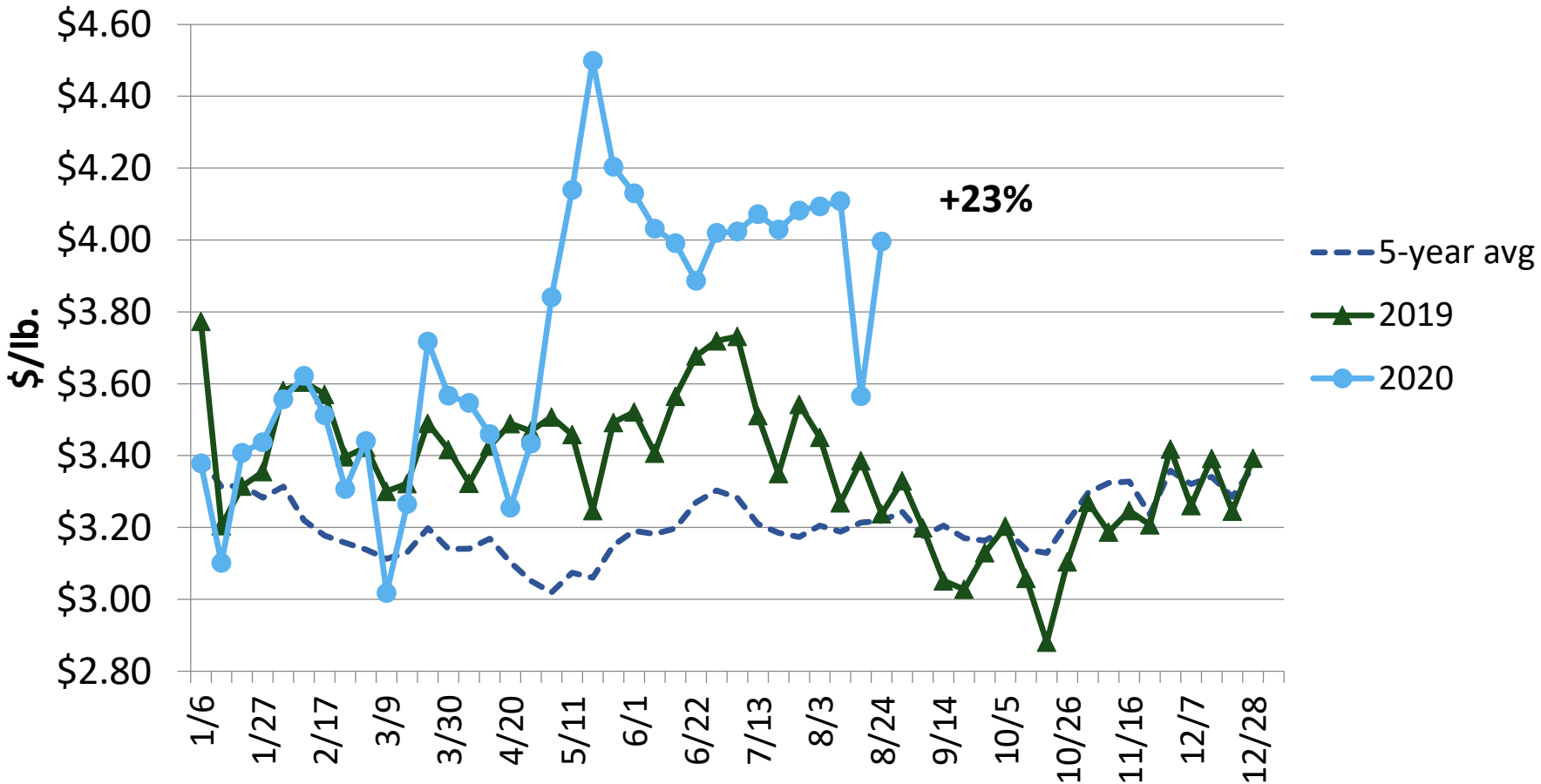
Choice Beef Loin Top Butt, boneless



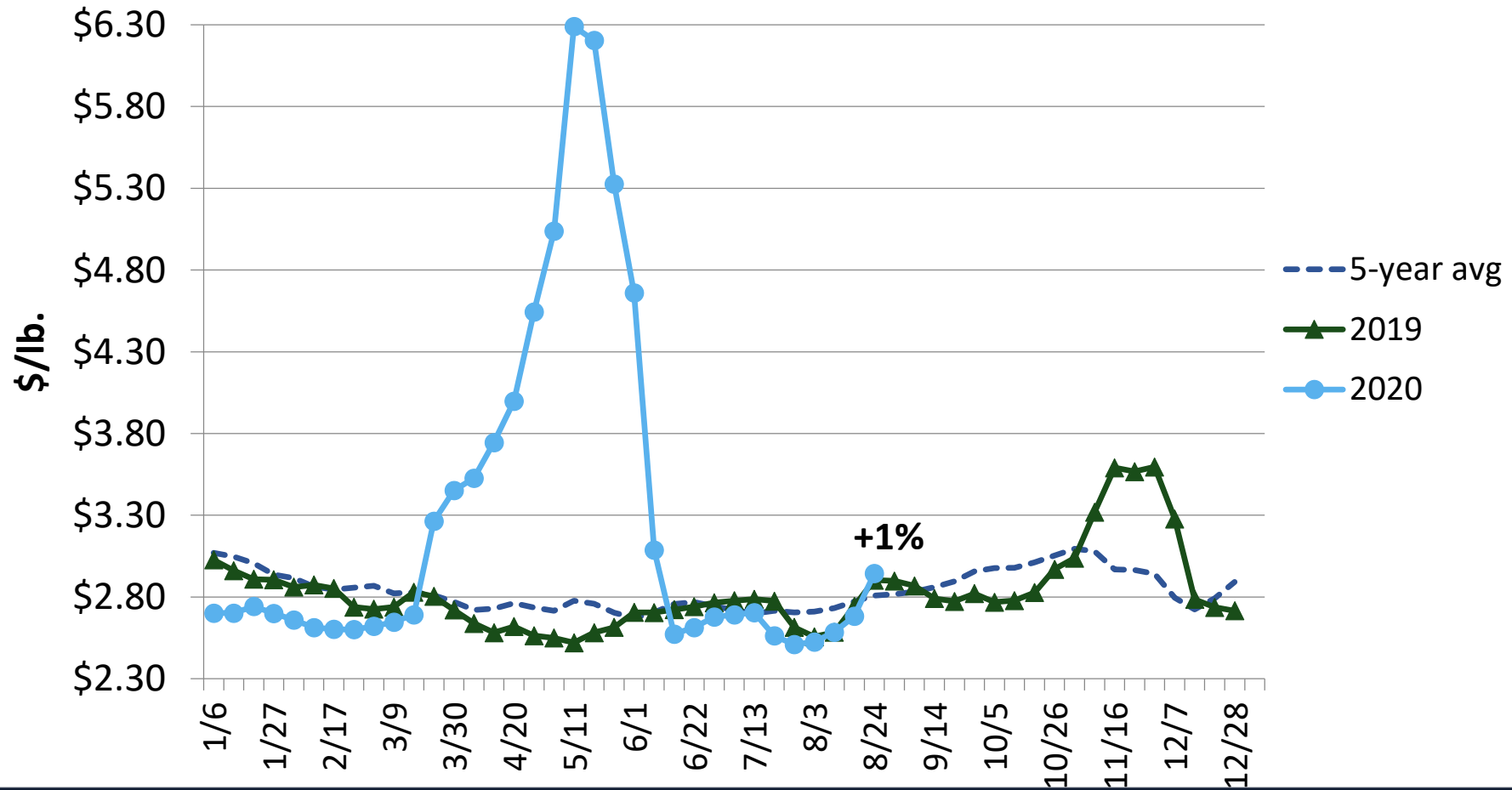
Choice Bone-in Short Ribs



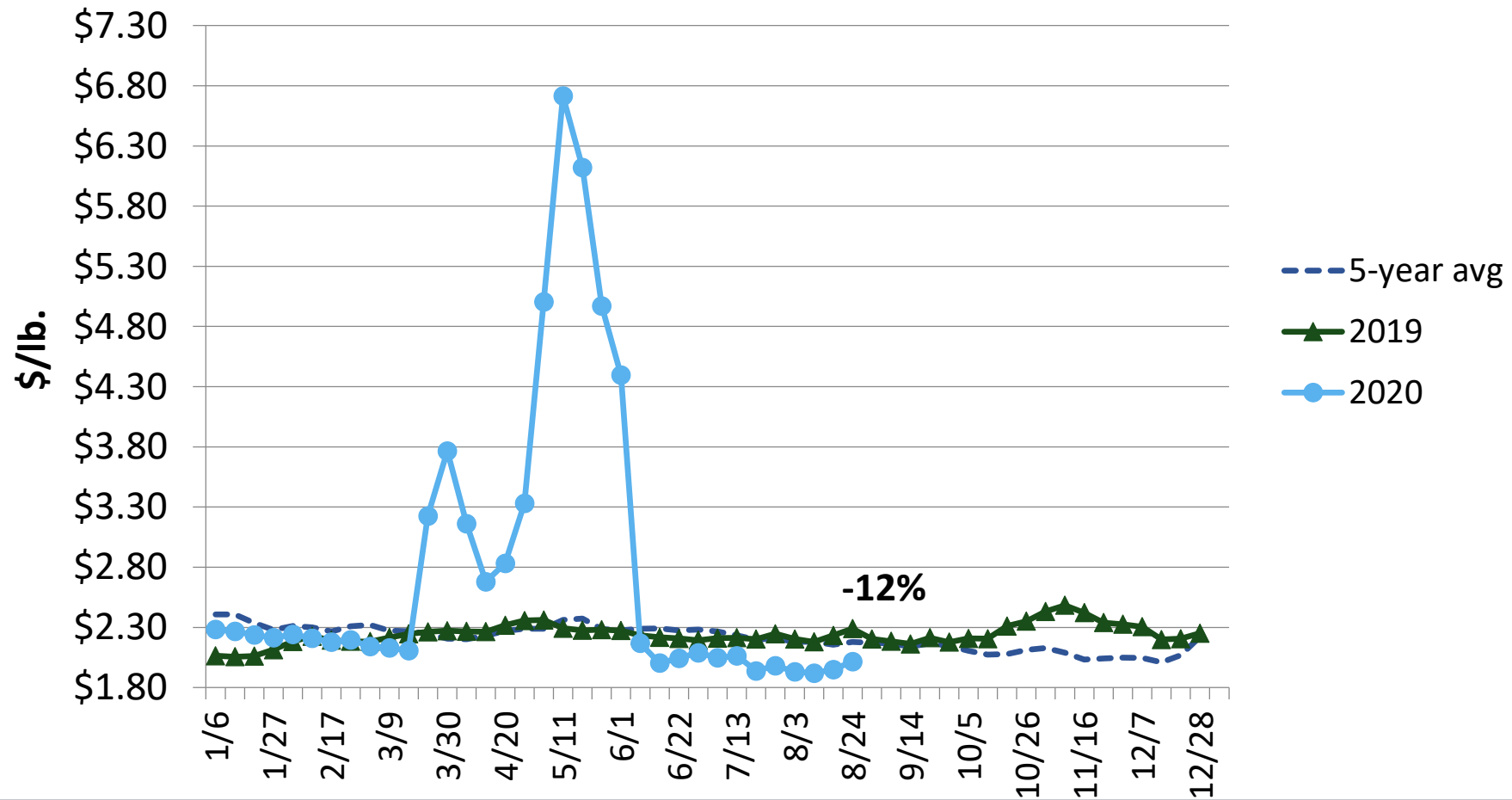
Choice Bone-in Chuck Short Ribs



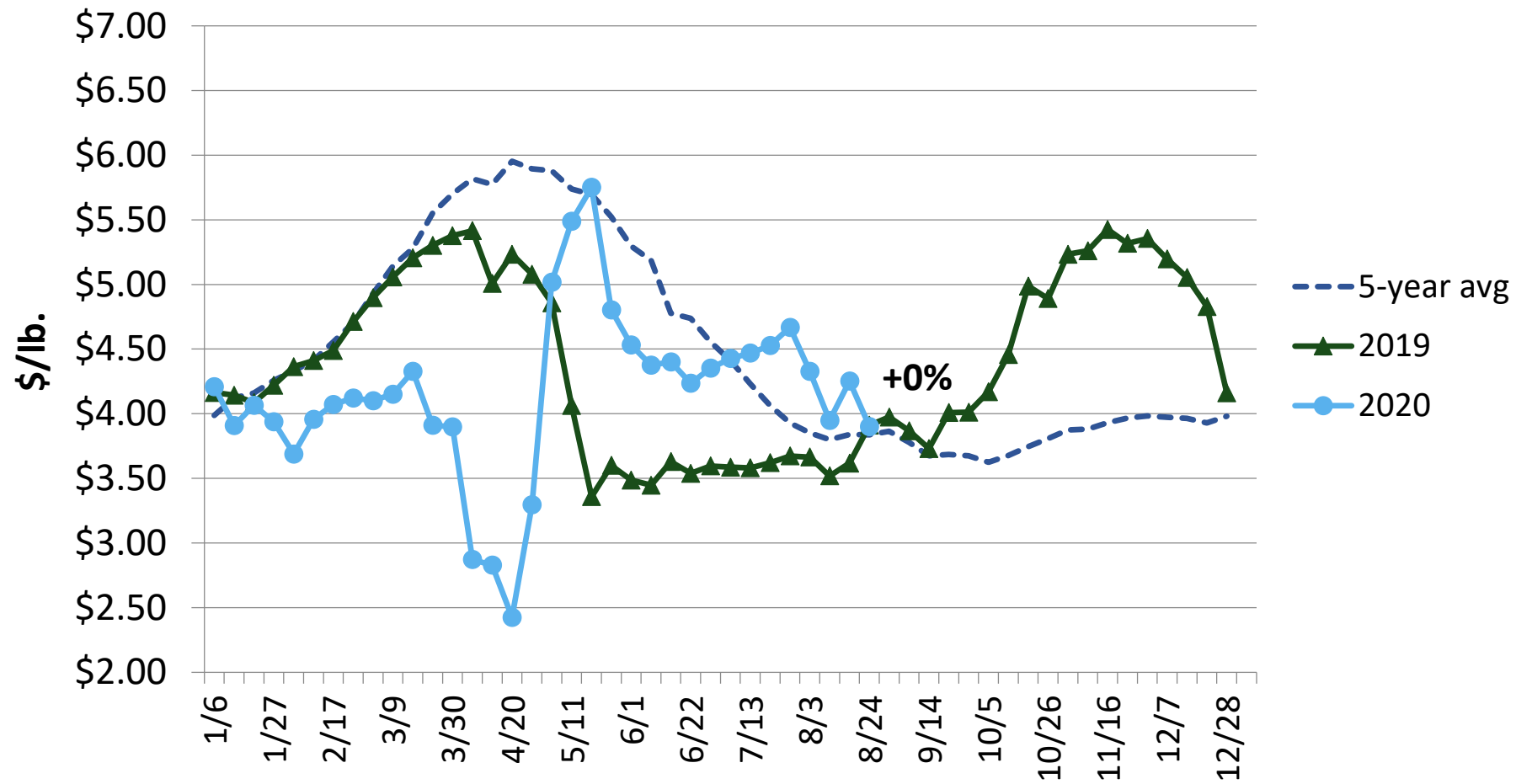
Choice Chuck Roll 1x1



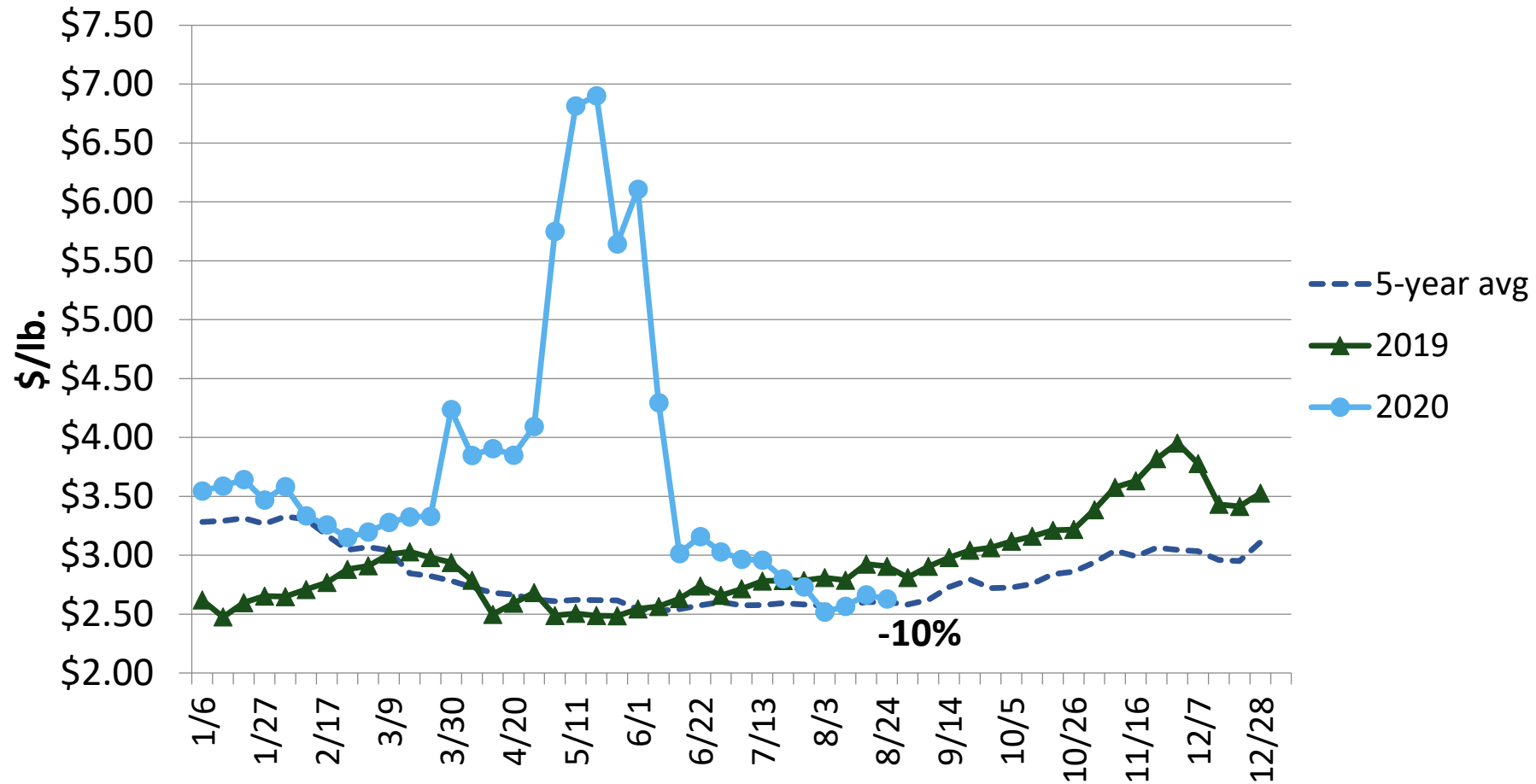
Choice Chuck Shoulder Clod



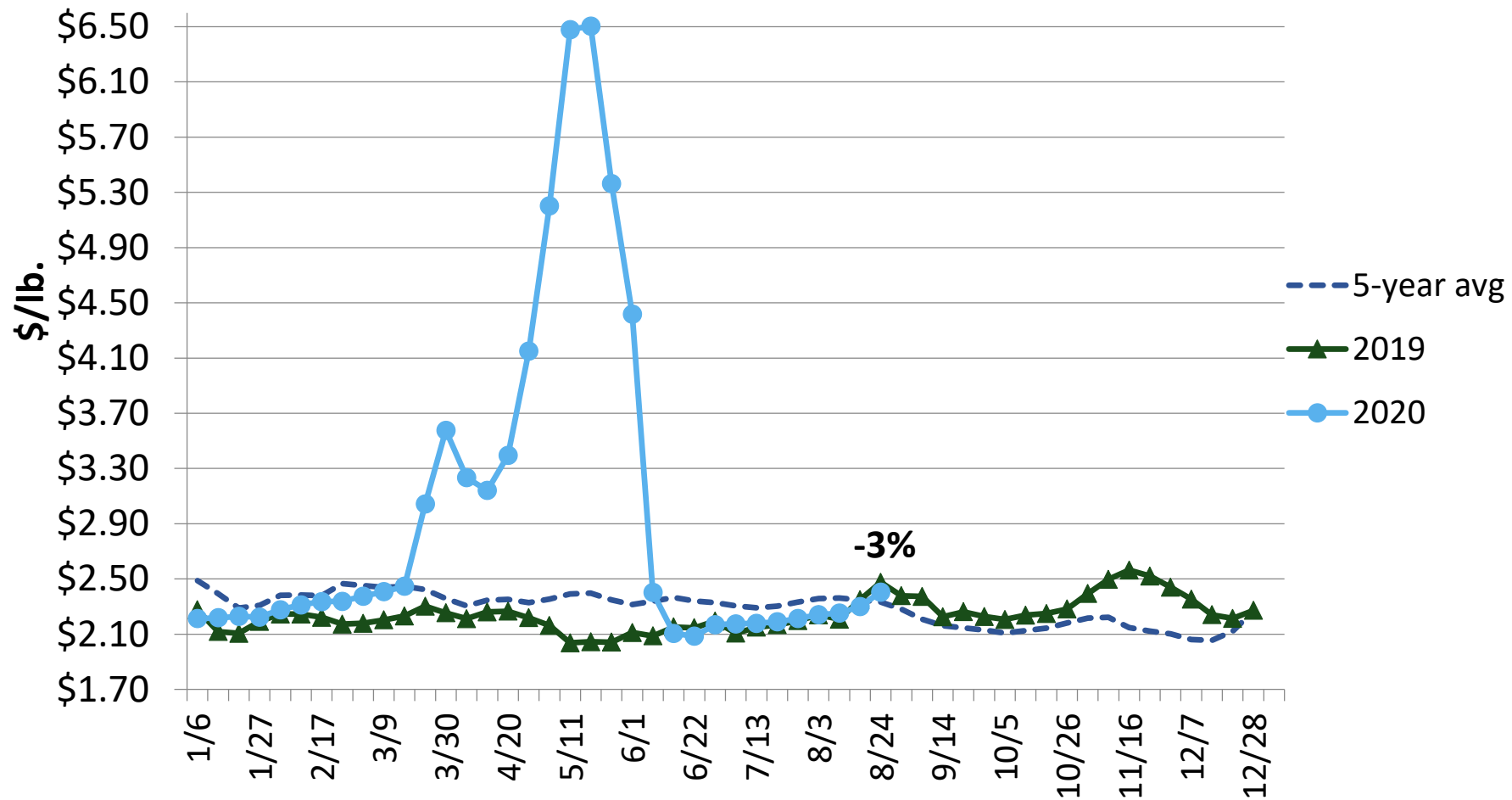
Choice Chuck Petite Tender



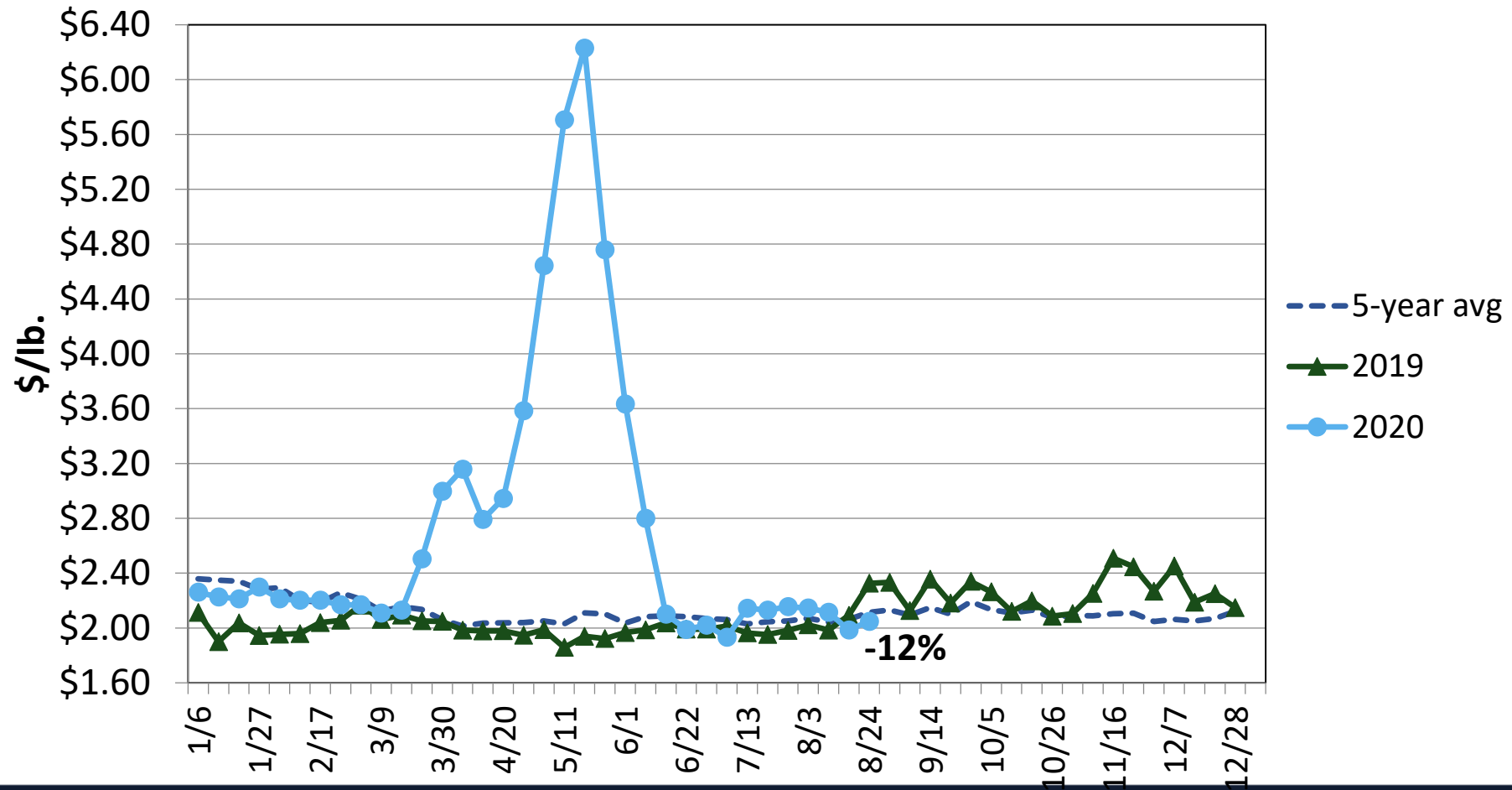
Choice Chuck Clod Heart



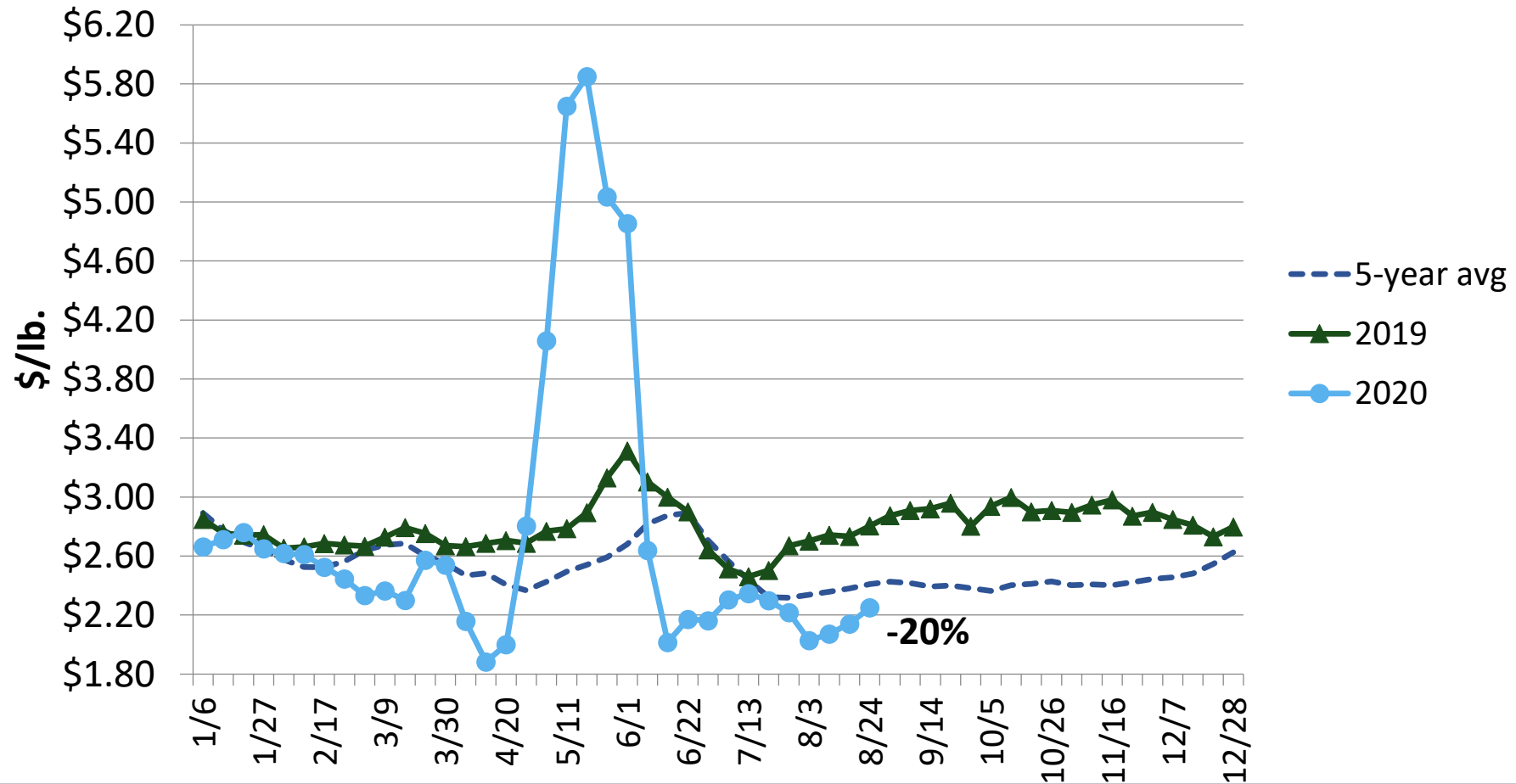
Choice Round, Top Inside



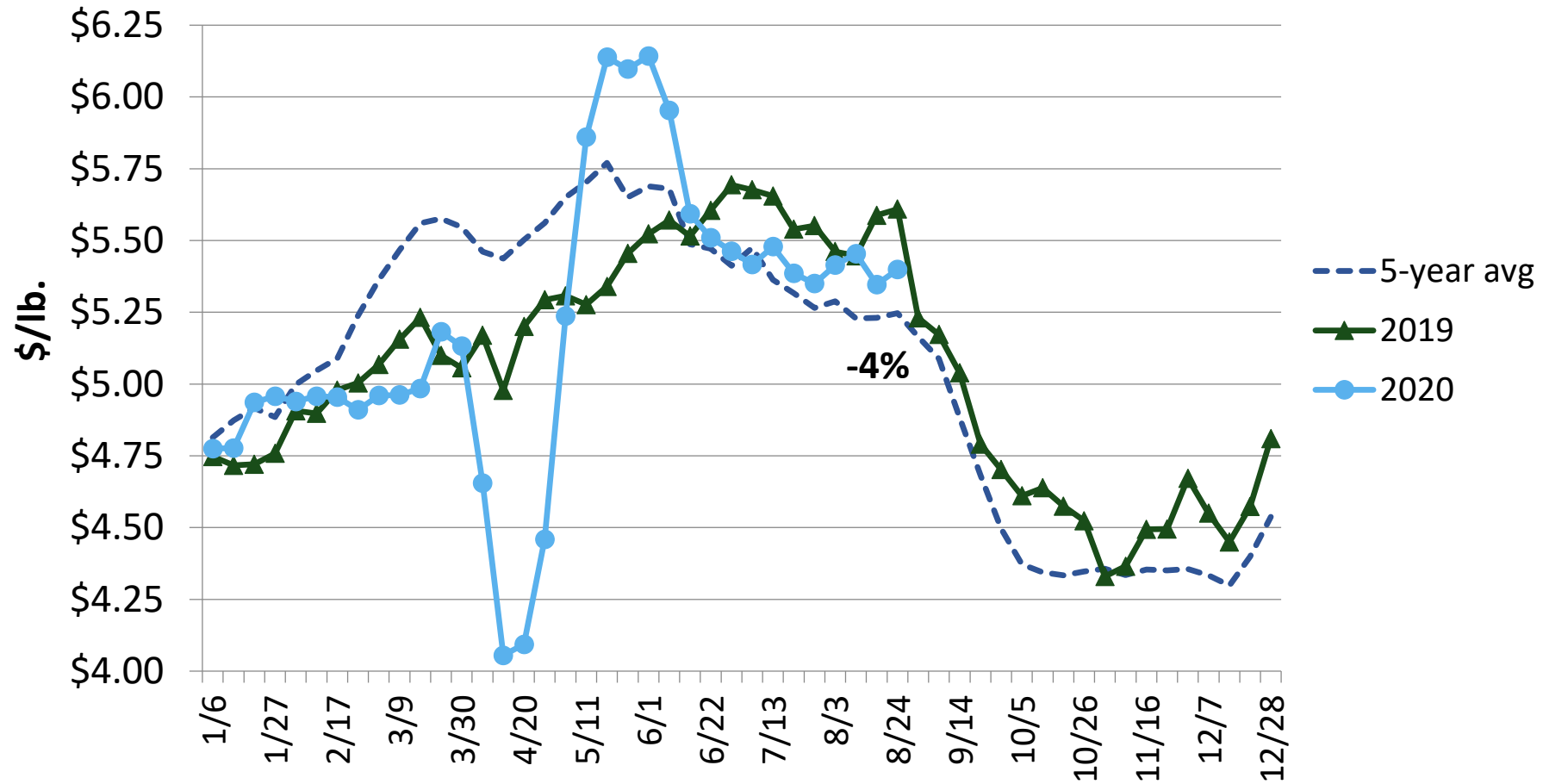
Choice Gooseneck Rounds



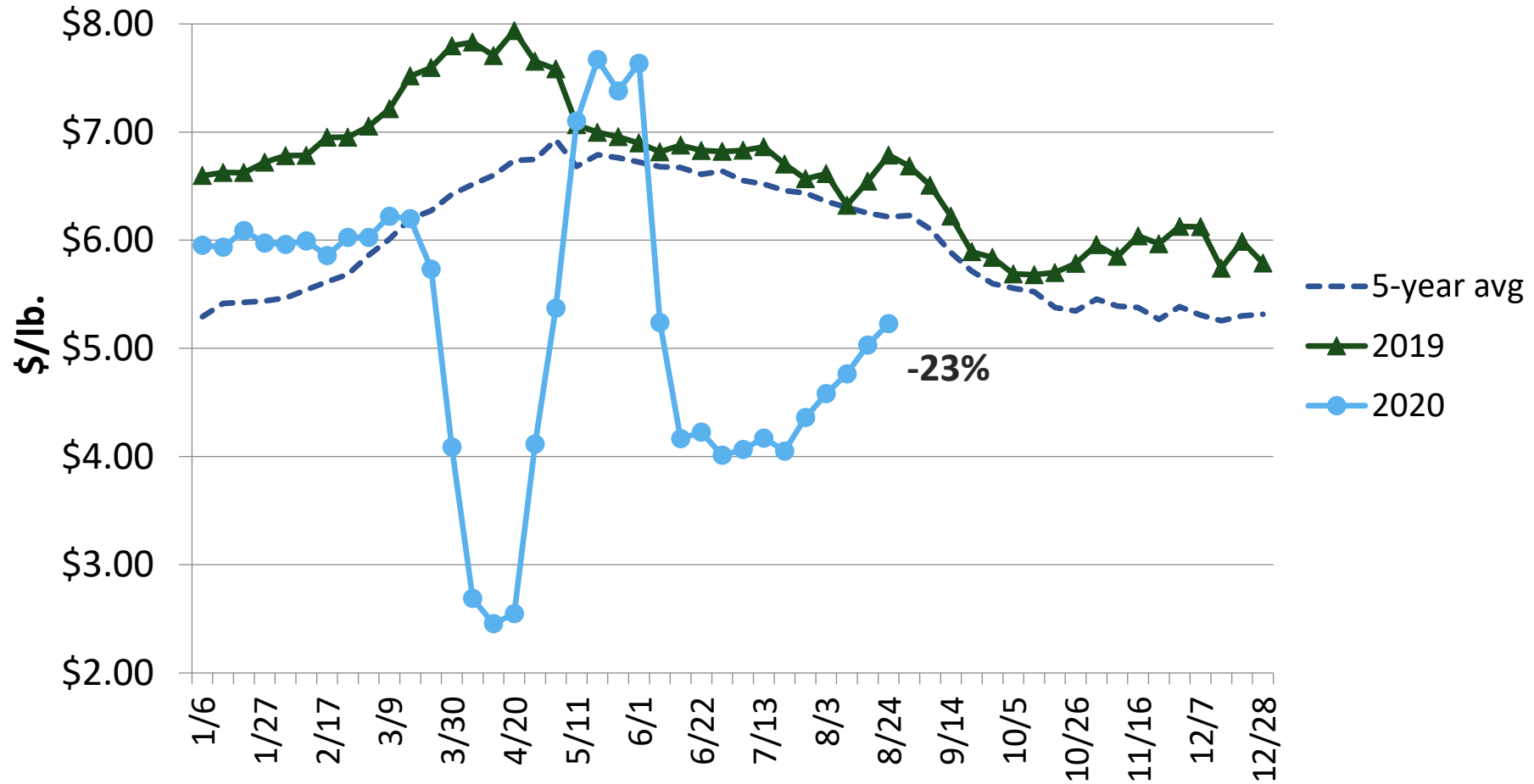
Choice Beef Brisket, deckle-off, boneless



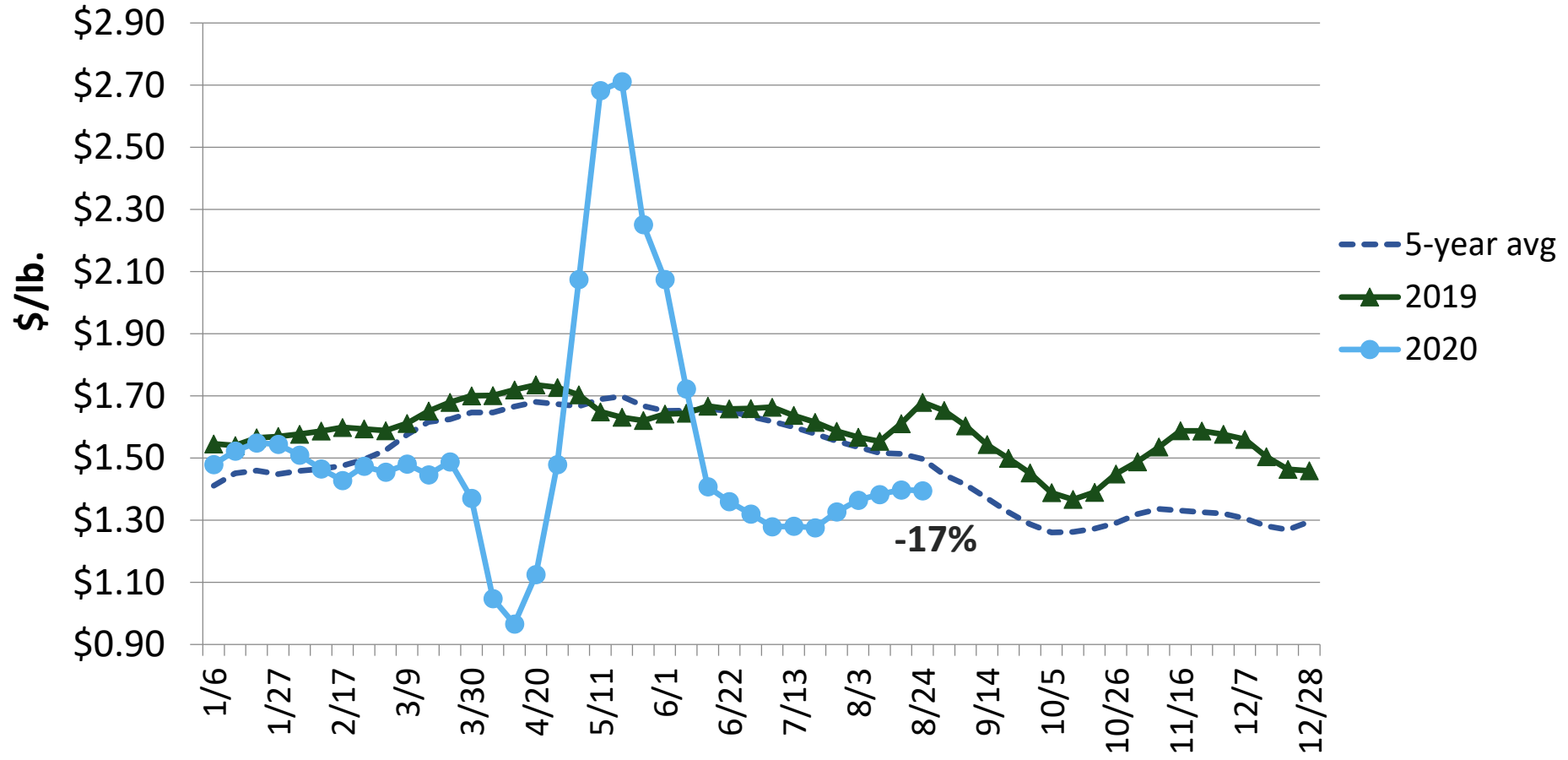
Choice Flank Steak



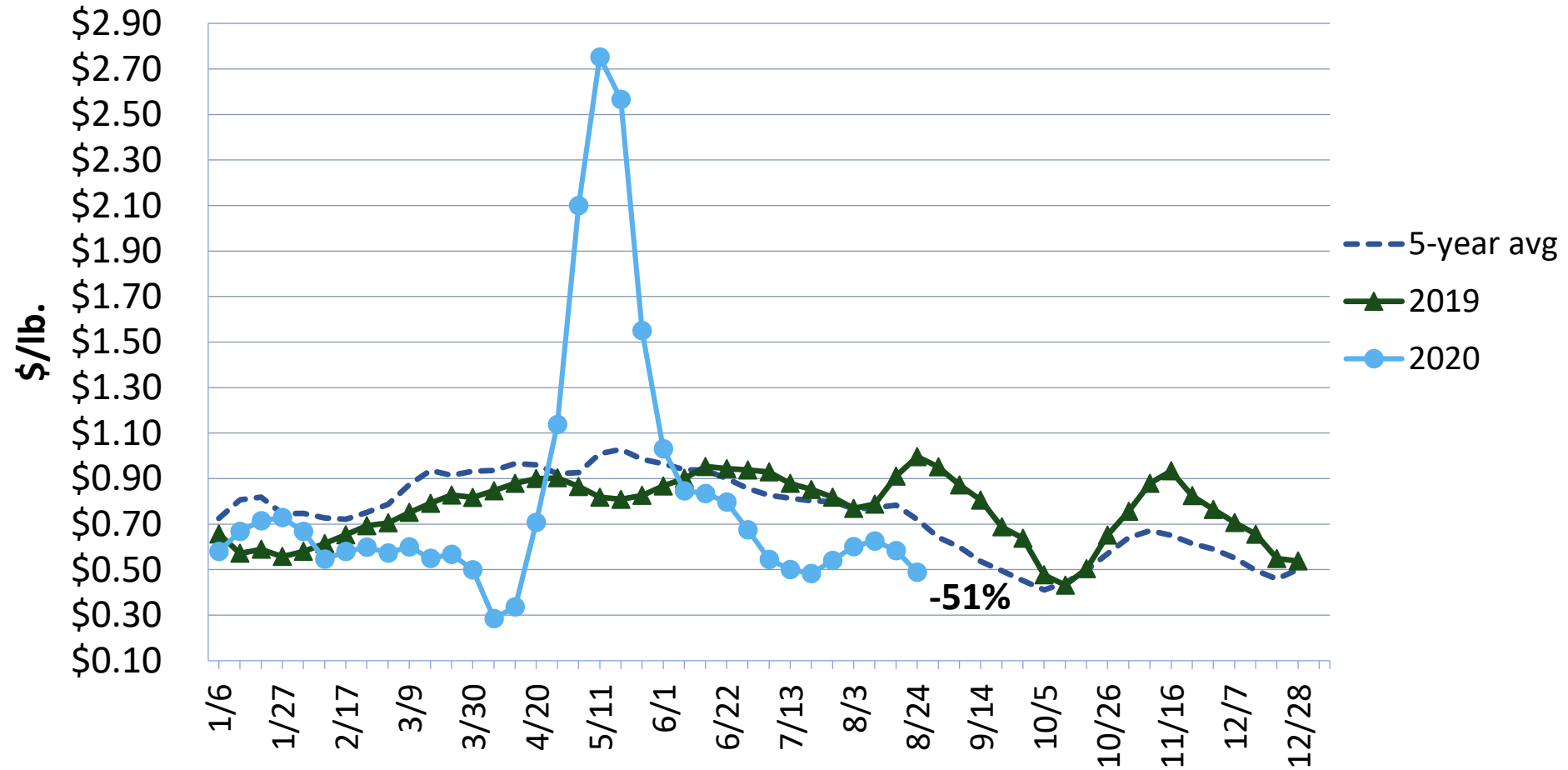
Outside Skirt



Short Plate Primal



50% Lean Trimmings



90% Lean Trimmings

