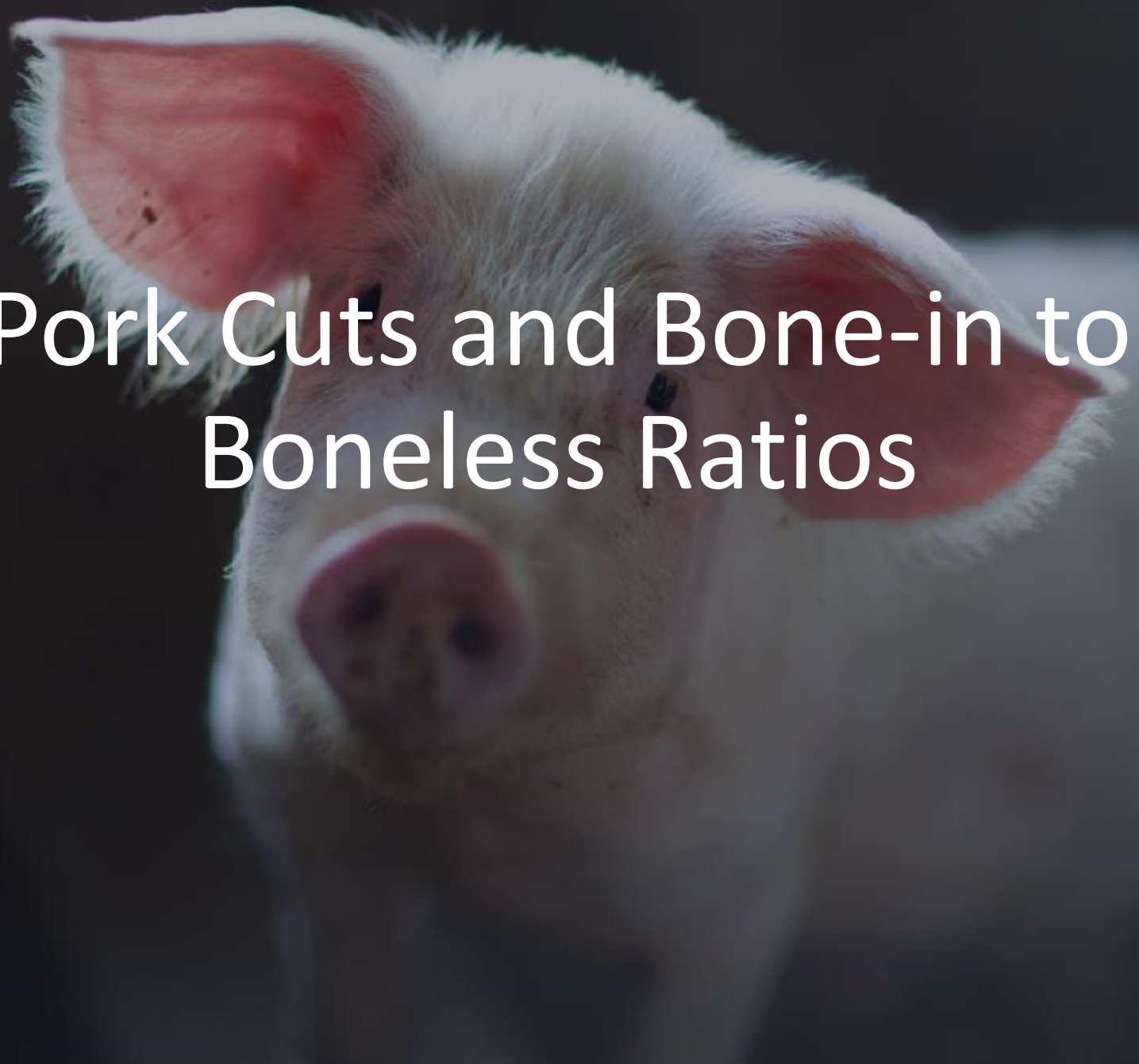


Cut Price Slides

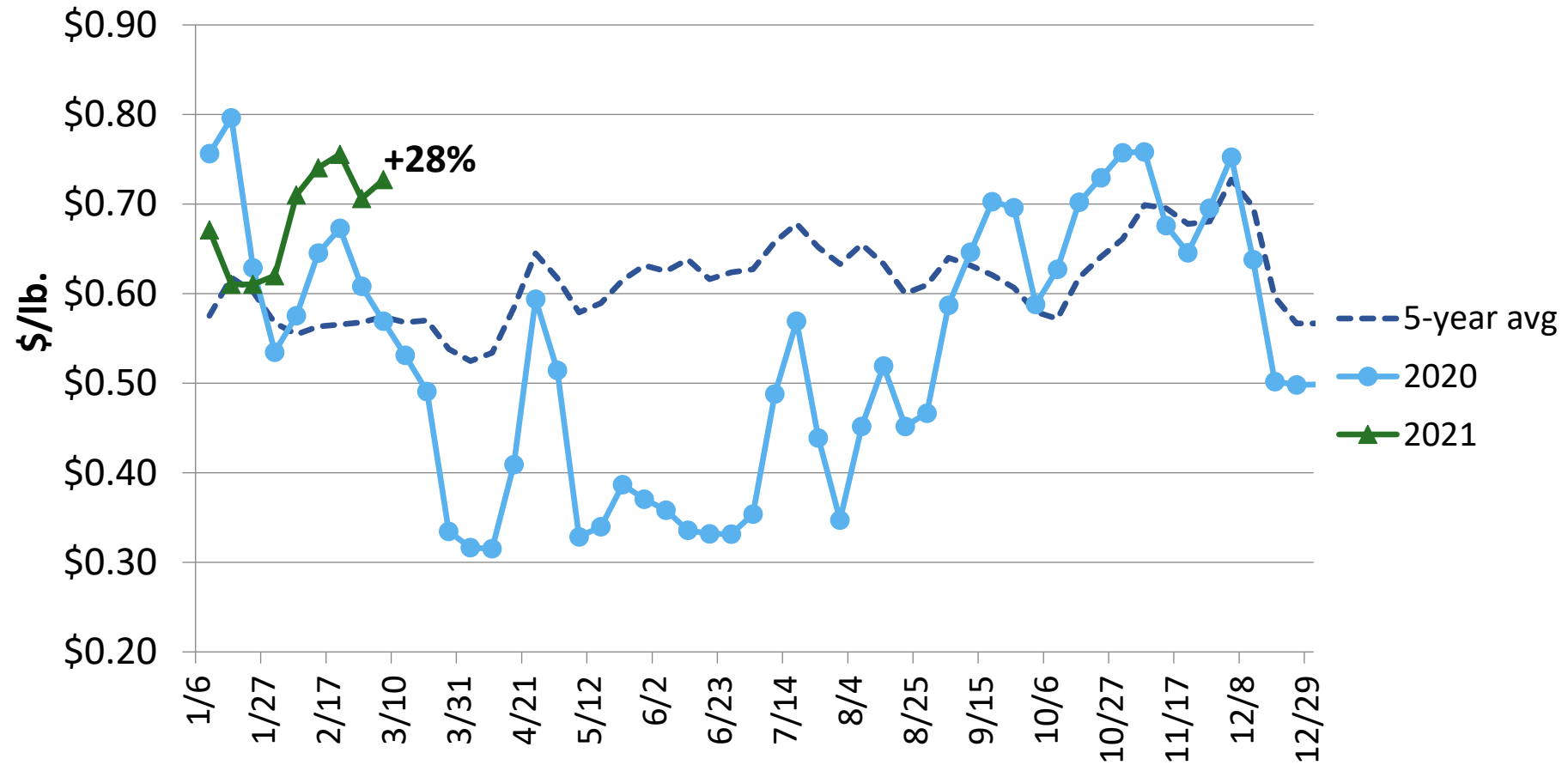
- USDA/AMS weekly reported negotiated wholesale prices (national FOB plant)
- 5-year averages for 2016-2020
- % change shows the change between 2021 and 2020 prices



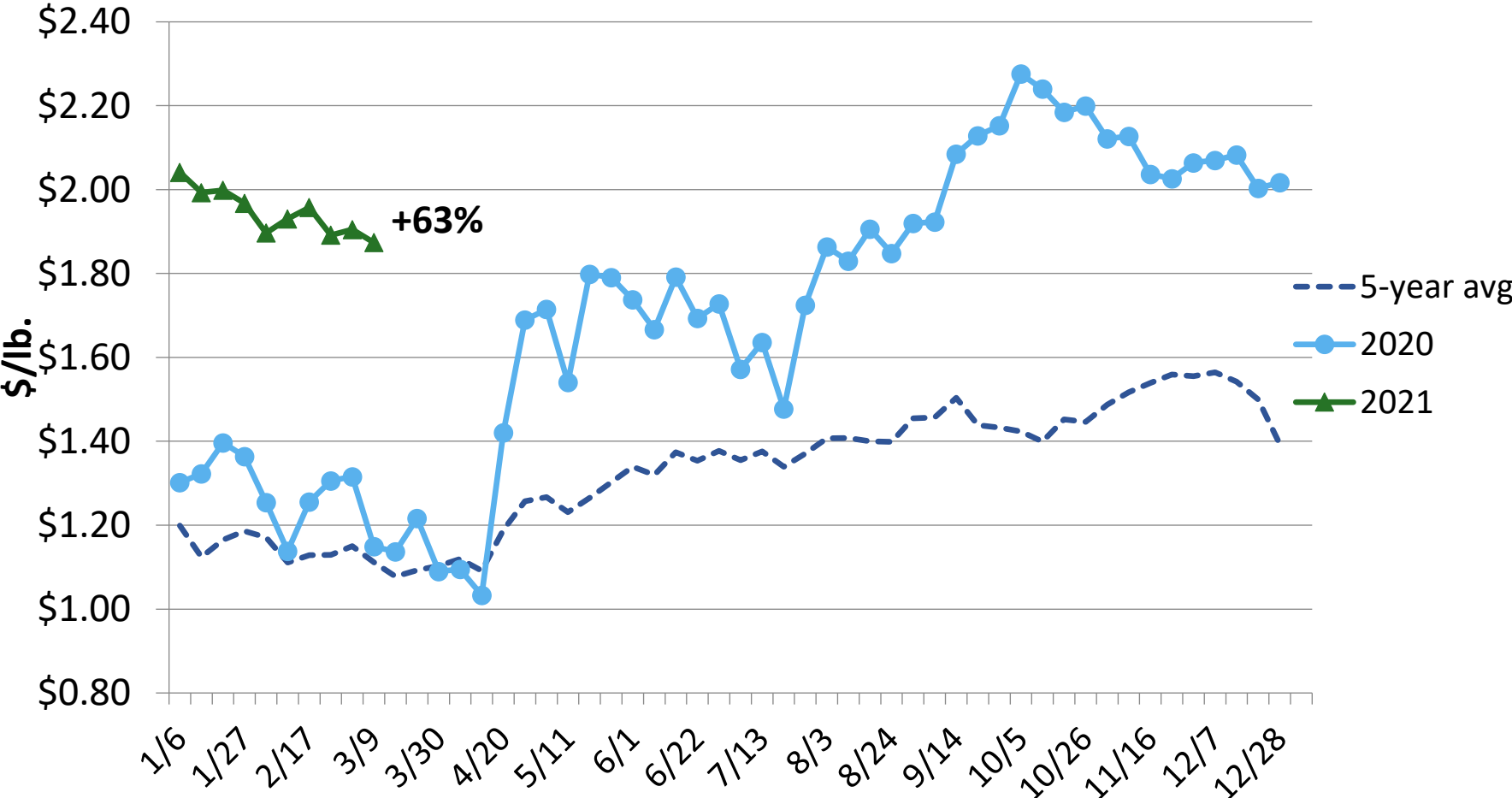
Pork Cuts and Bone-in to Boneless Ratios



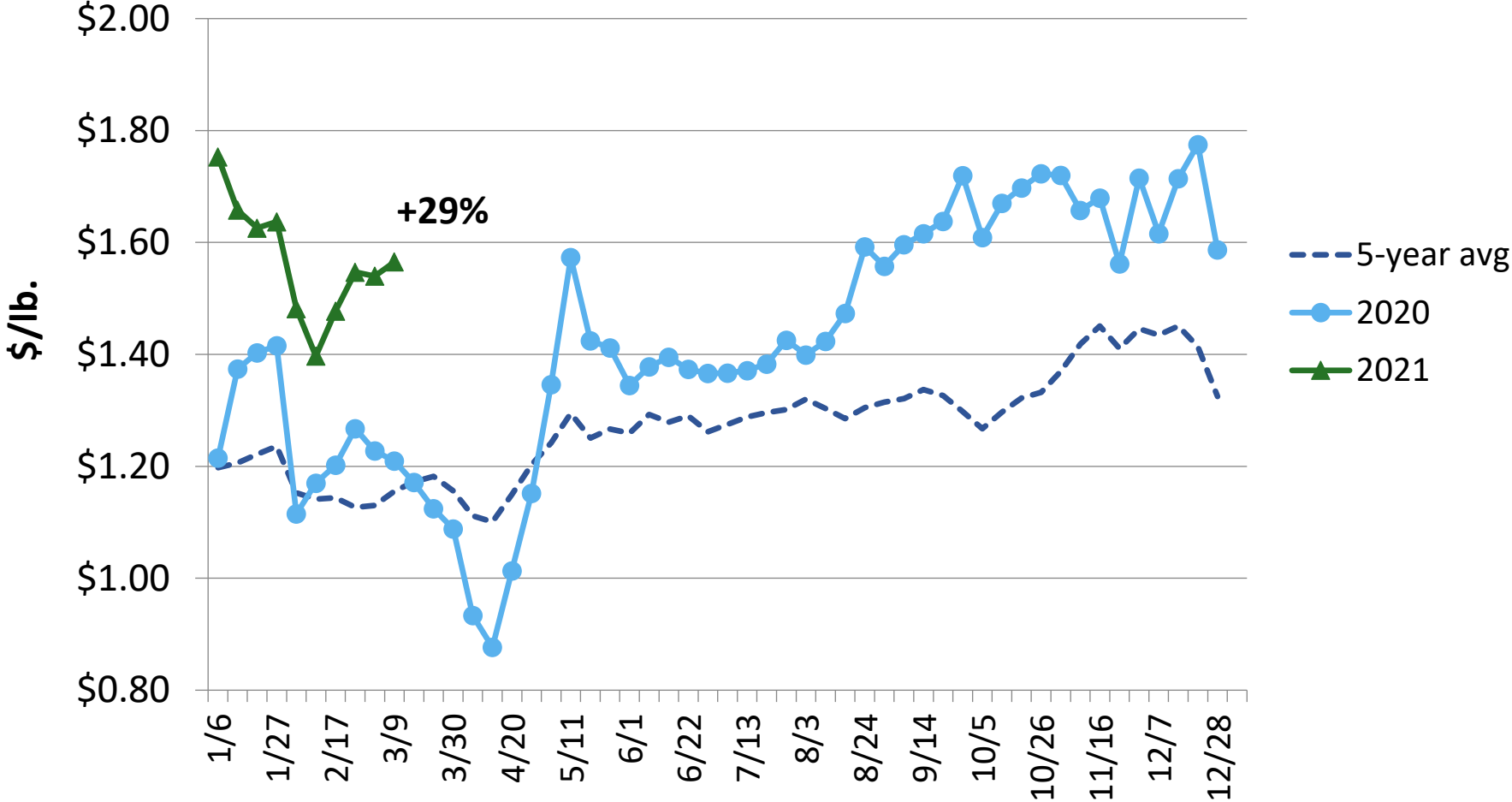
Heavy Bone-in Hams



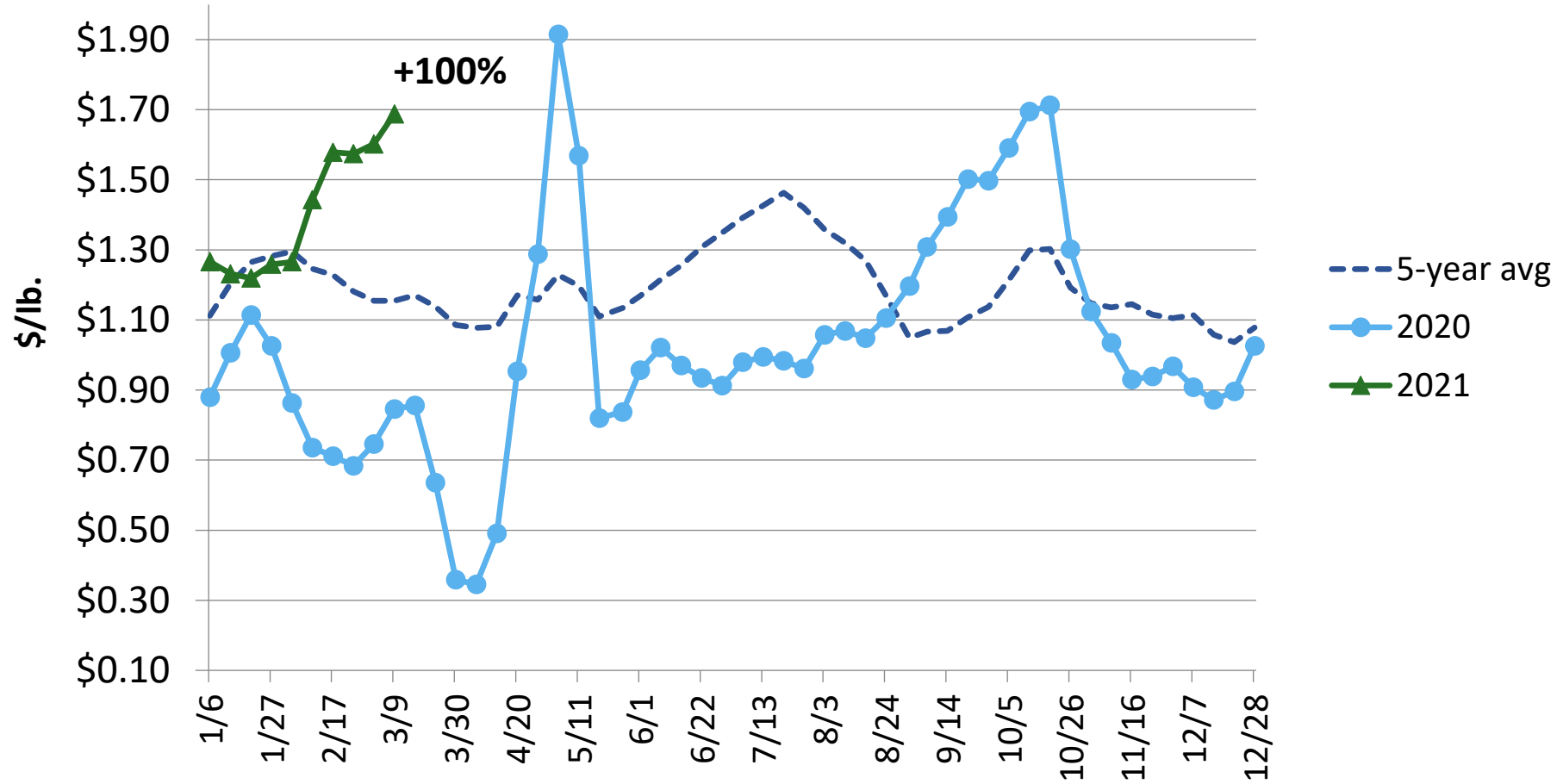
U.S. 3 Muscle Ham to Blue



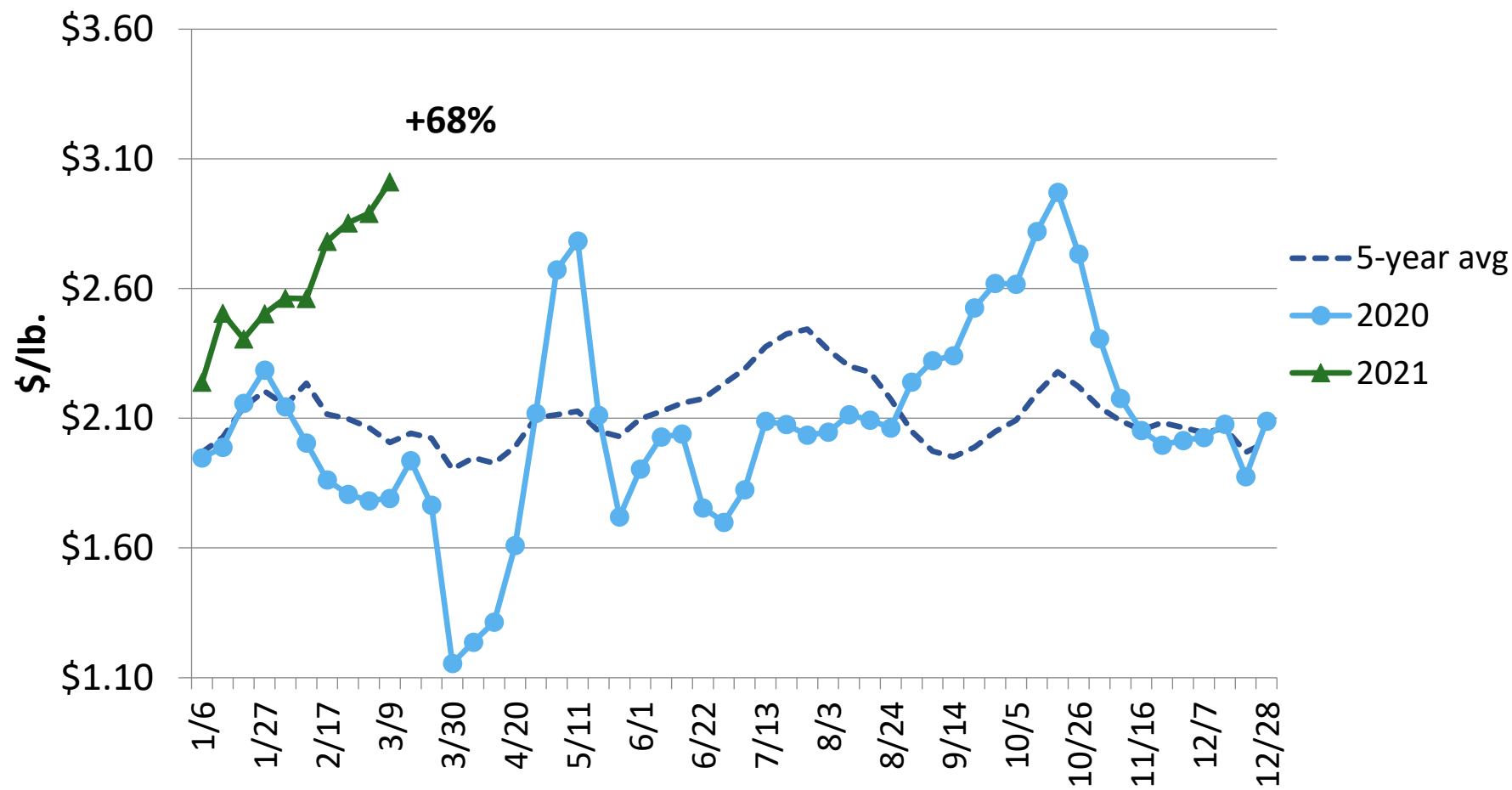
Rollout Hams Bnls Boxed



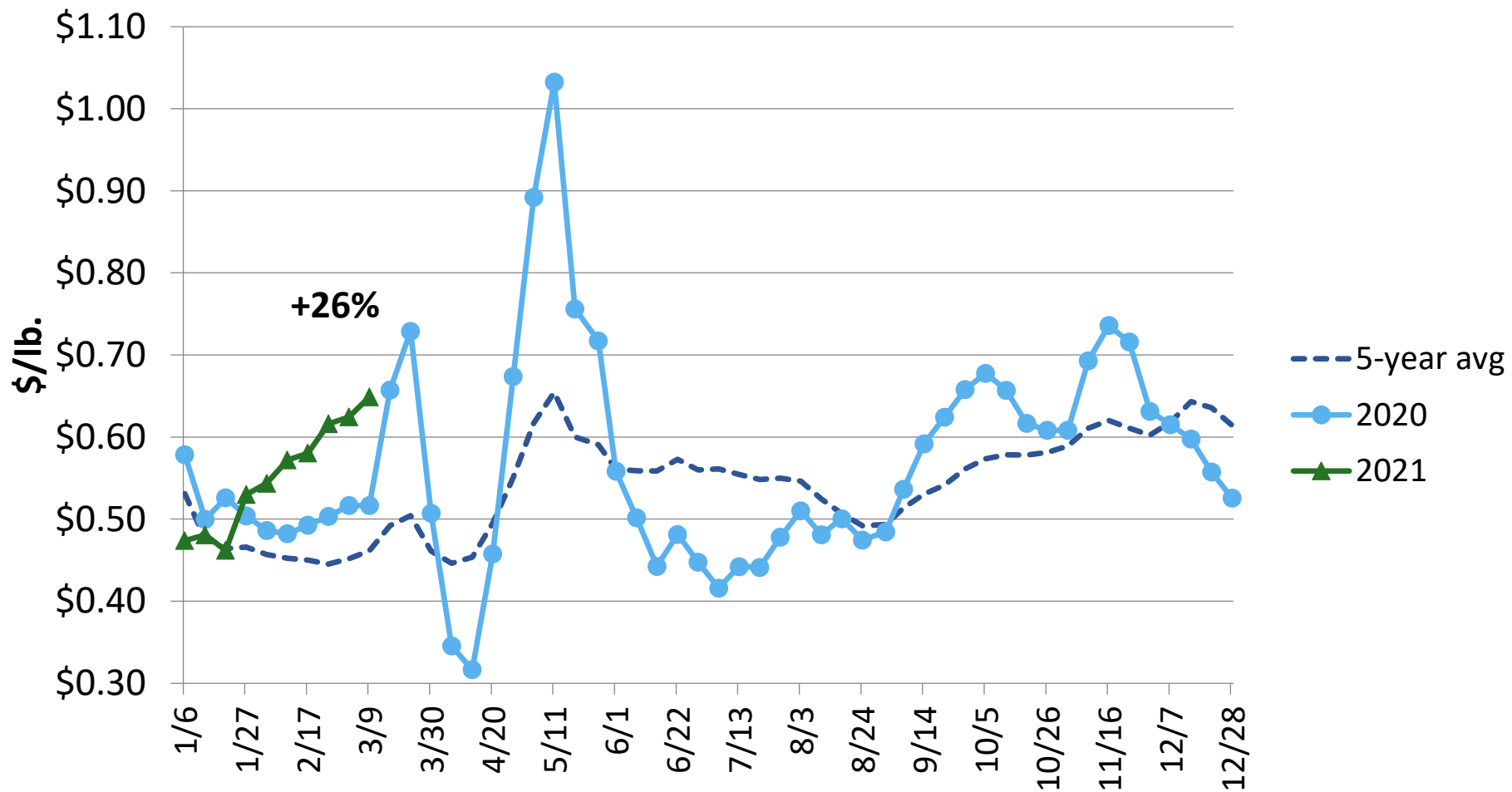
U.S. Pork Belly Primal



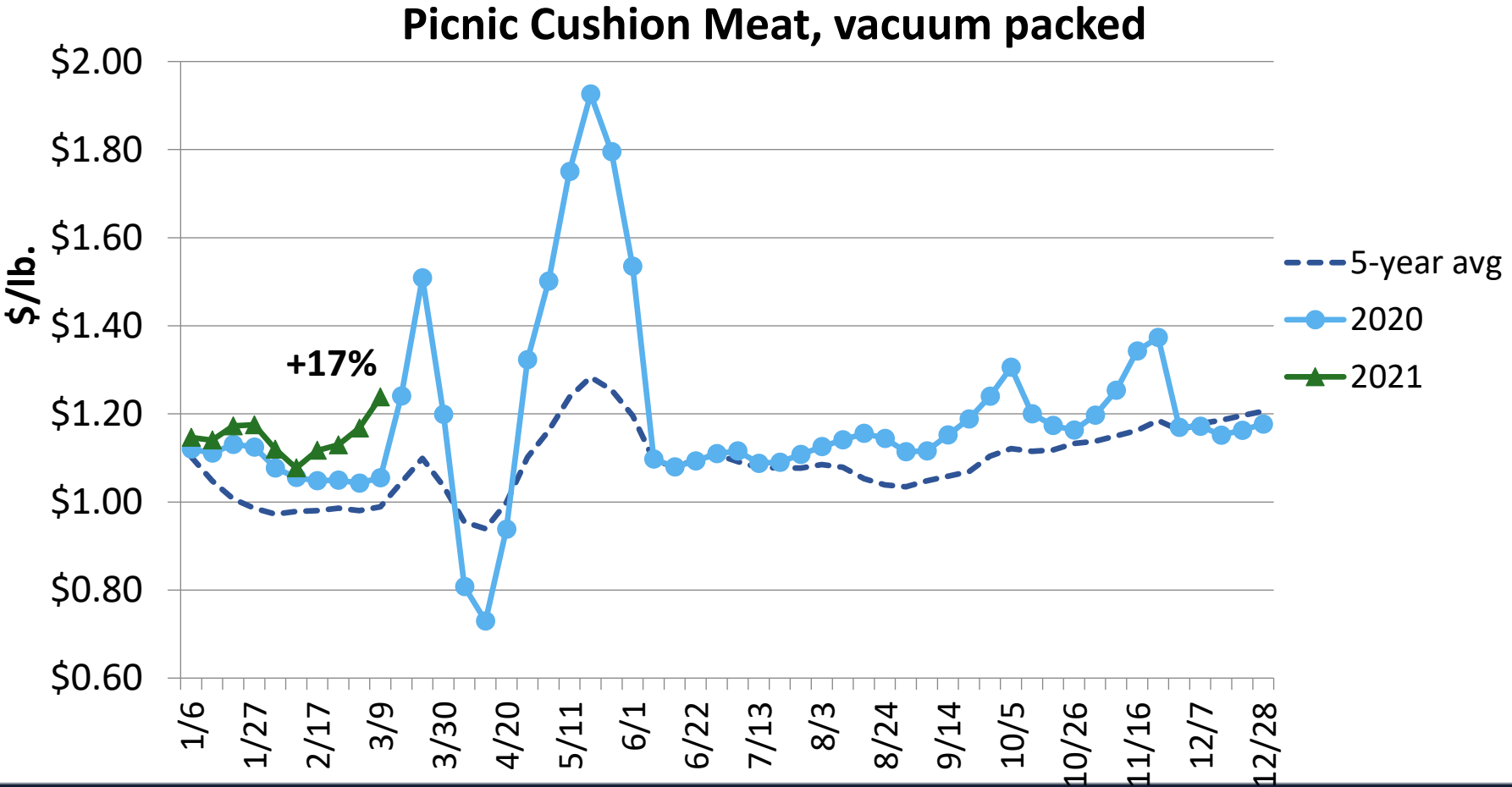
Derind Belly 9-13# Boxed



U.S. Pork Picnic Primal



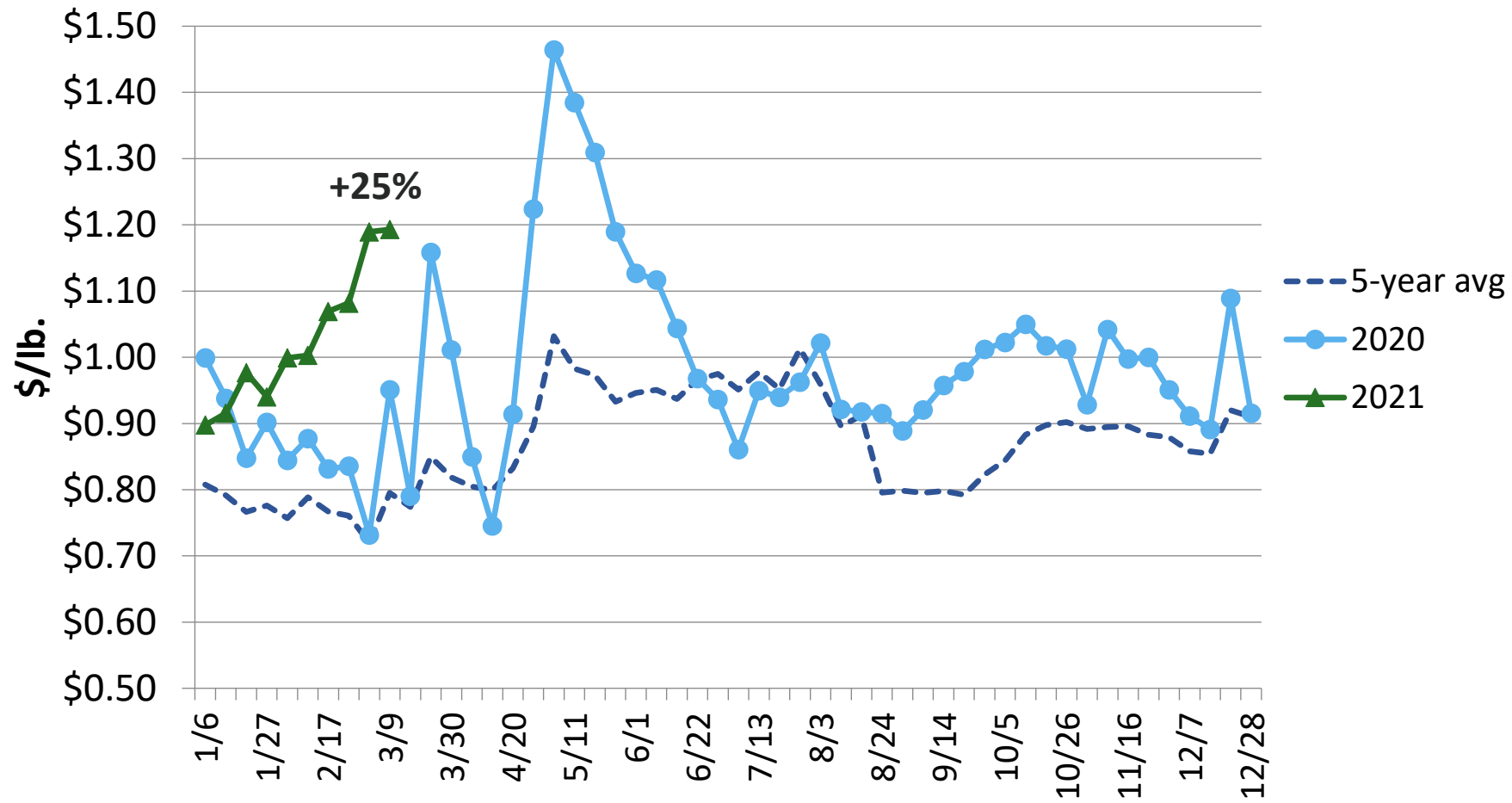
U.S. Pork Picnic Cushion Meat



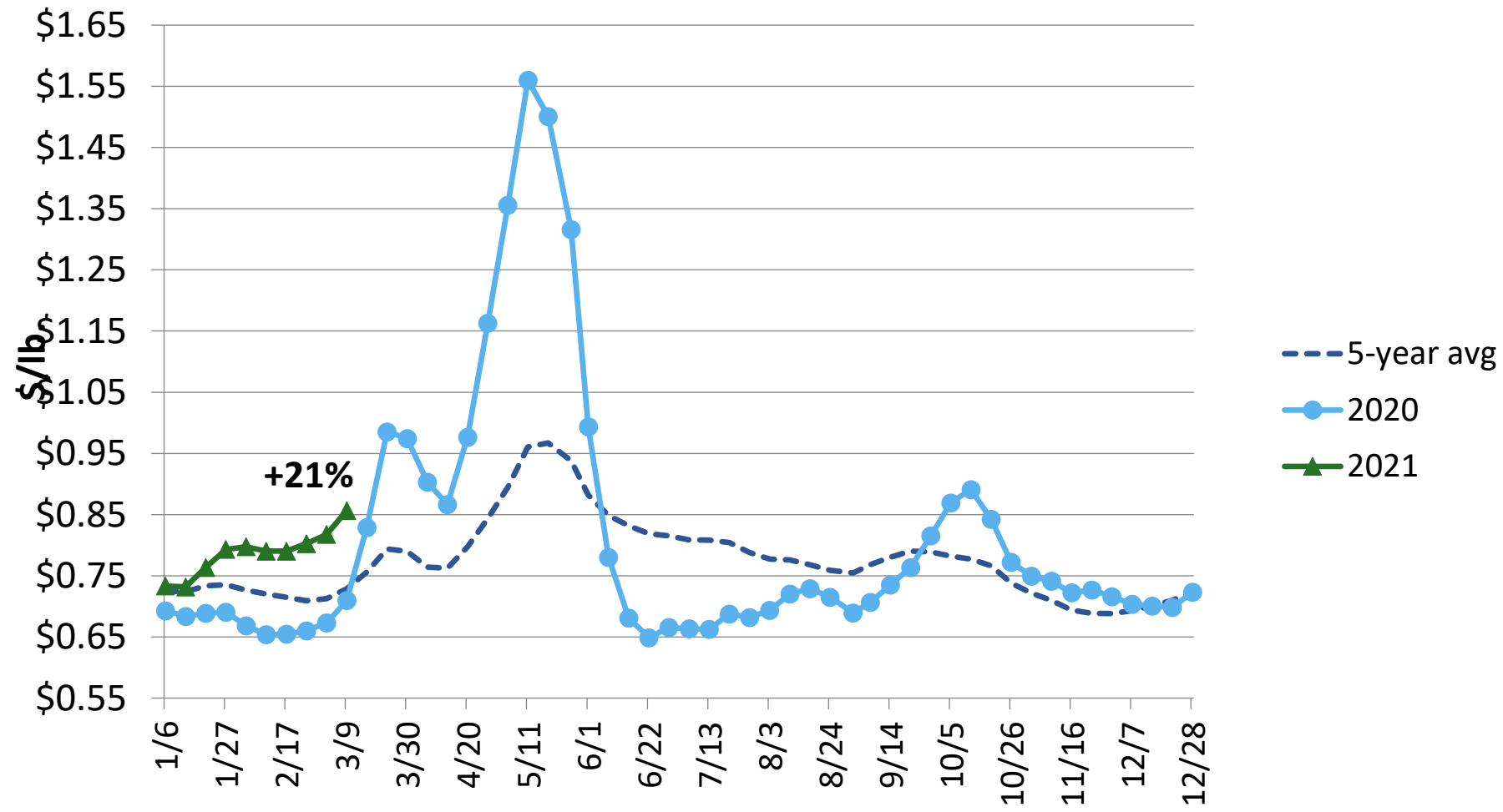
Source: USDA/AMS, vacuum packed



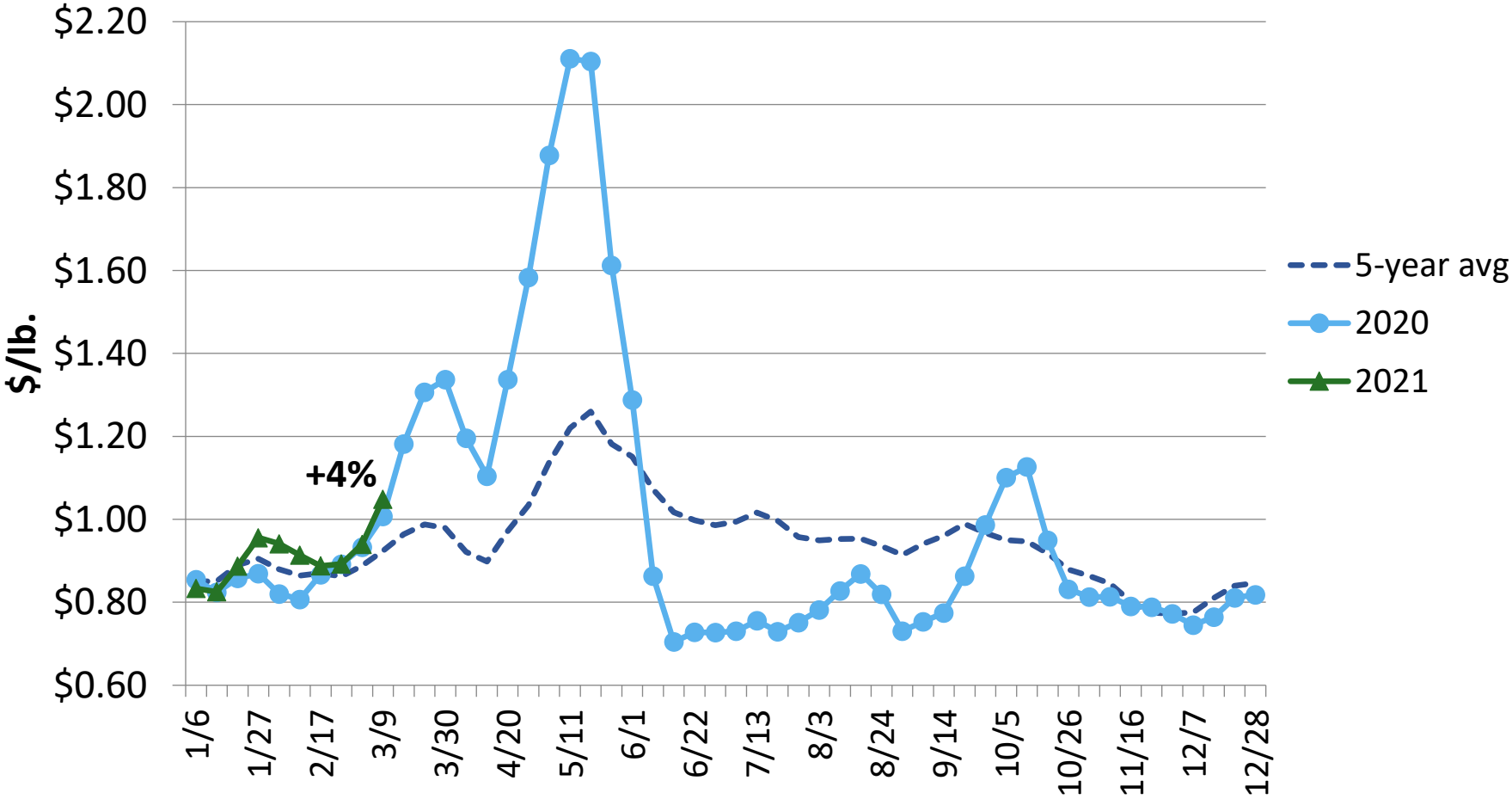
U.S. Pork Picnic Meat, boxed cushion-out FZN



U.S. Pork Loin Primal

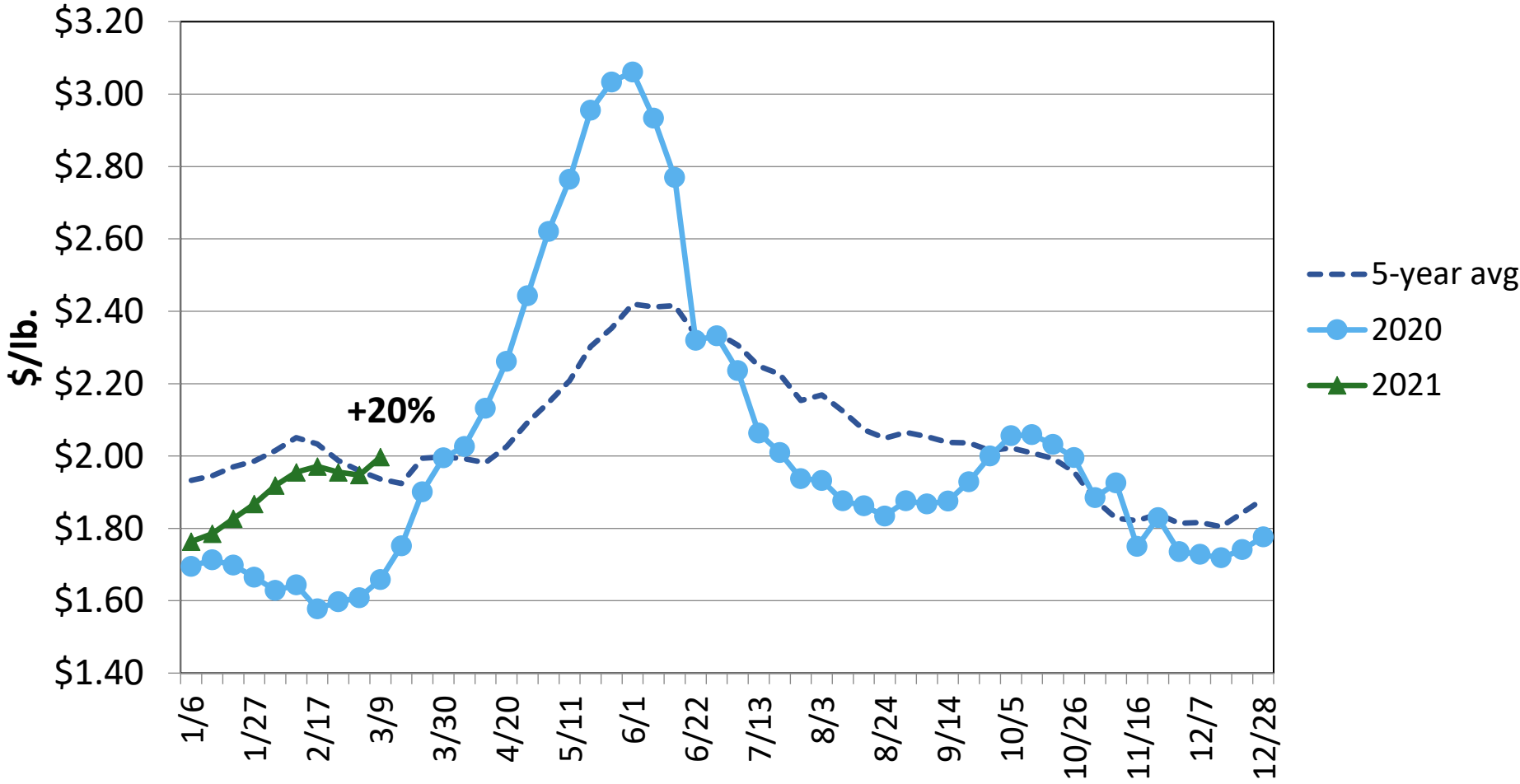


Pork Loin

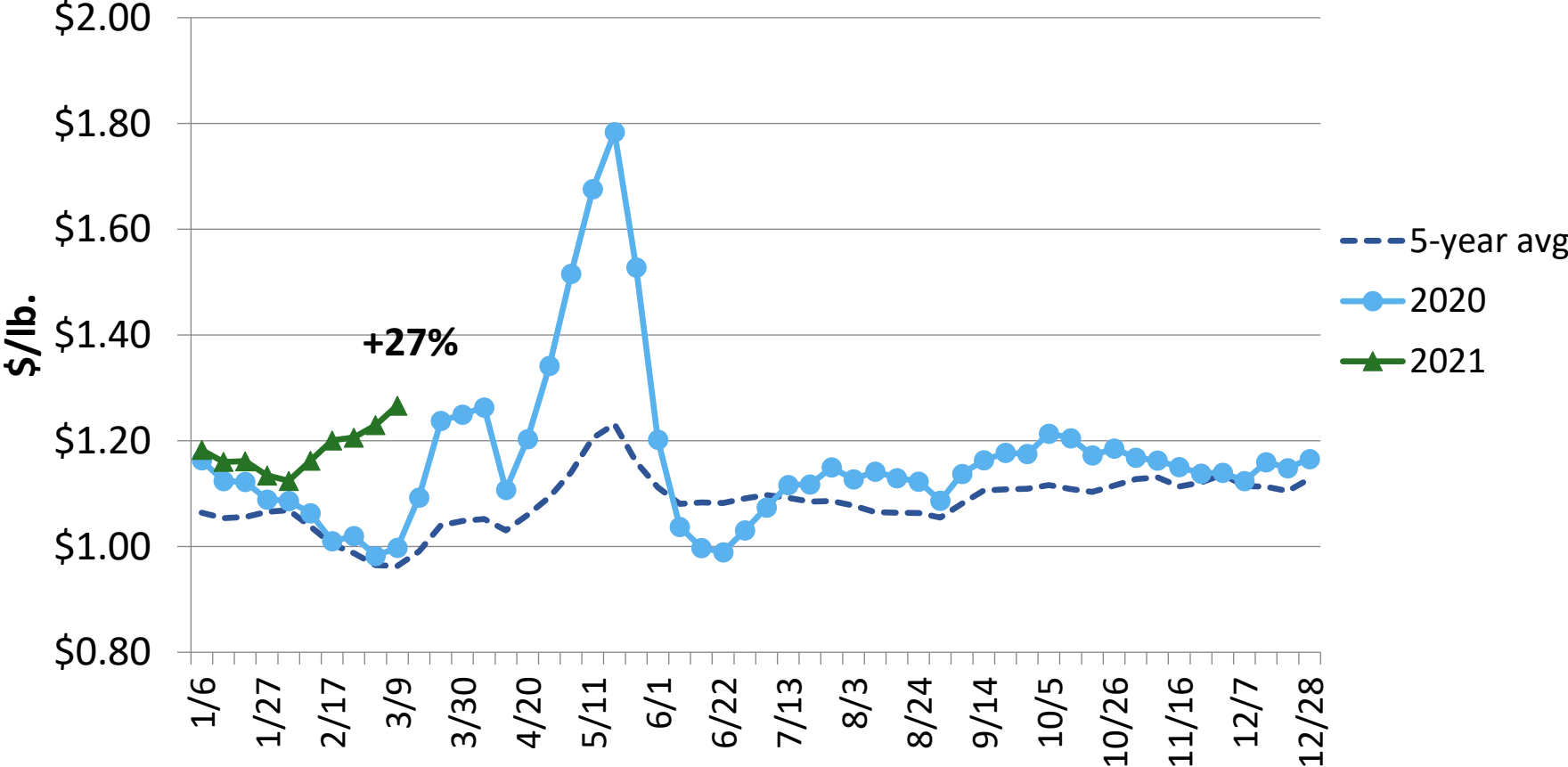


Source: USDA/AMS, ¼ in trimmed, vacuum packed

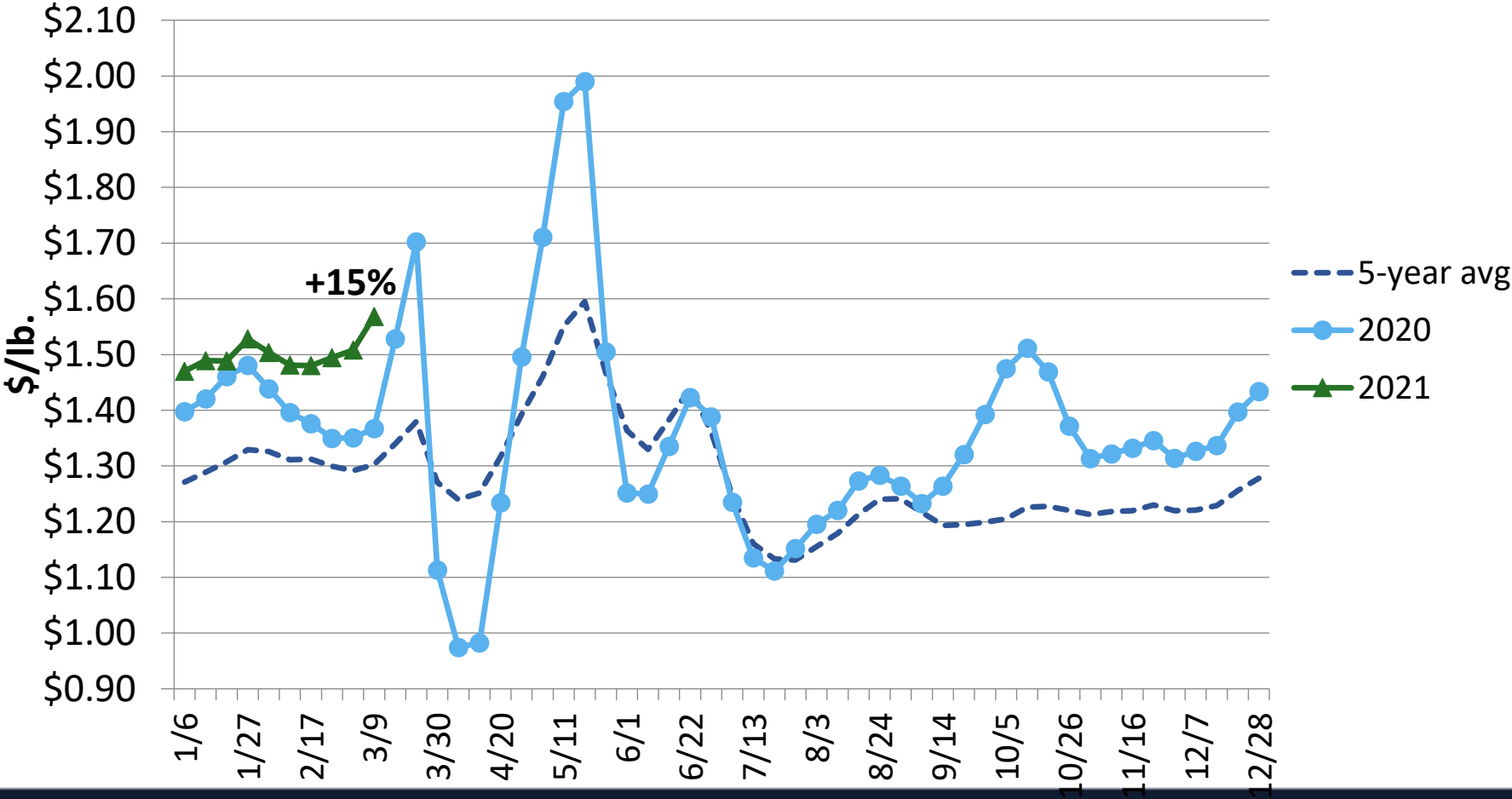
Pork Tenderloin



Pork Boneless Sirloin



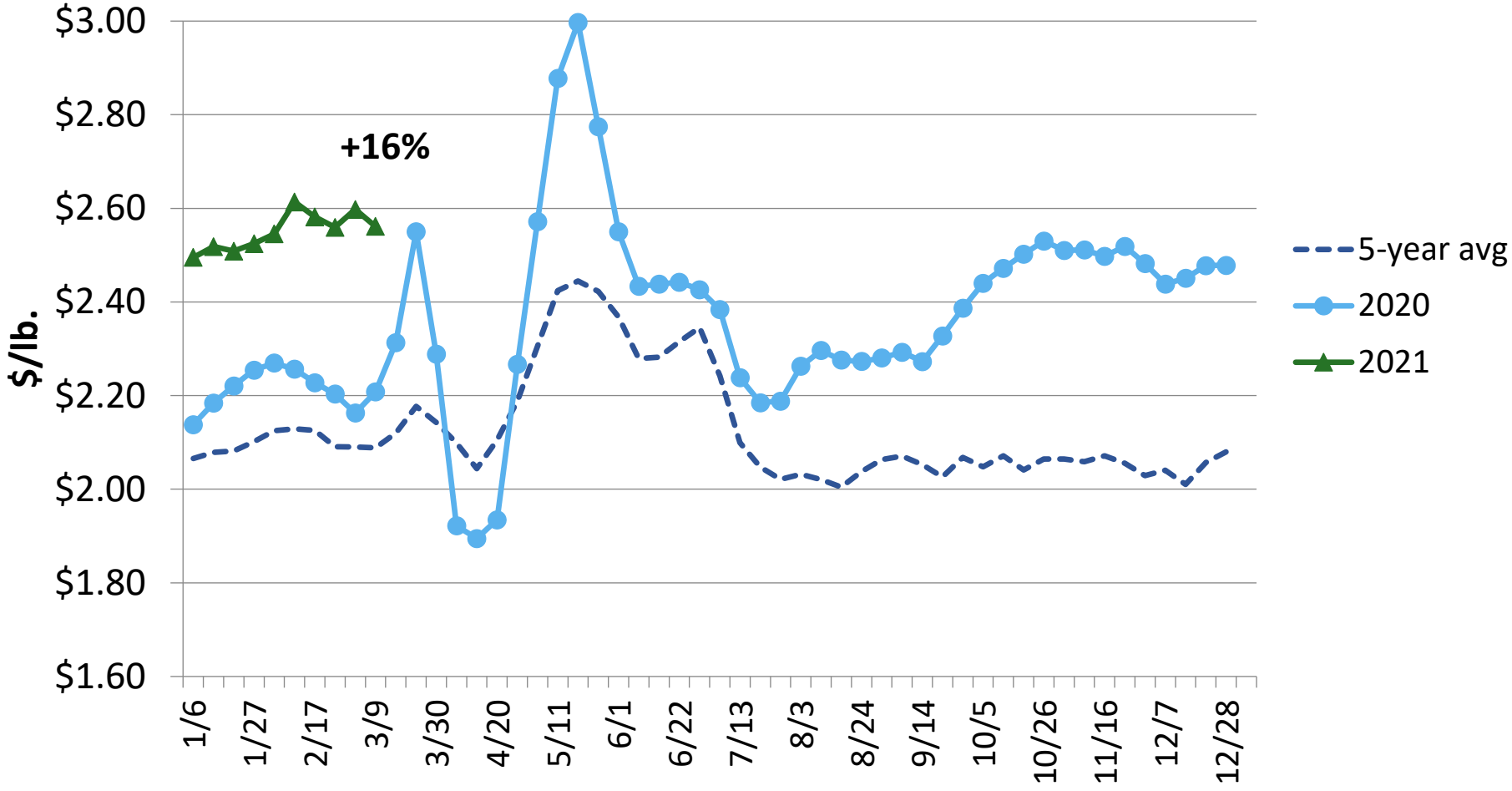
U.S. Pork Rib Primal Value



Source: USDA/AMS



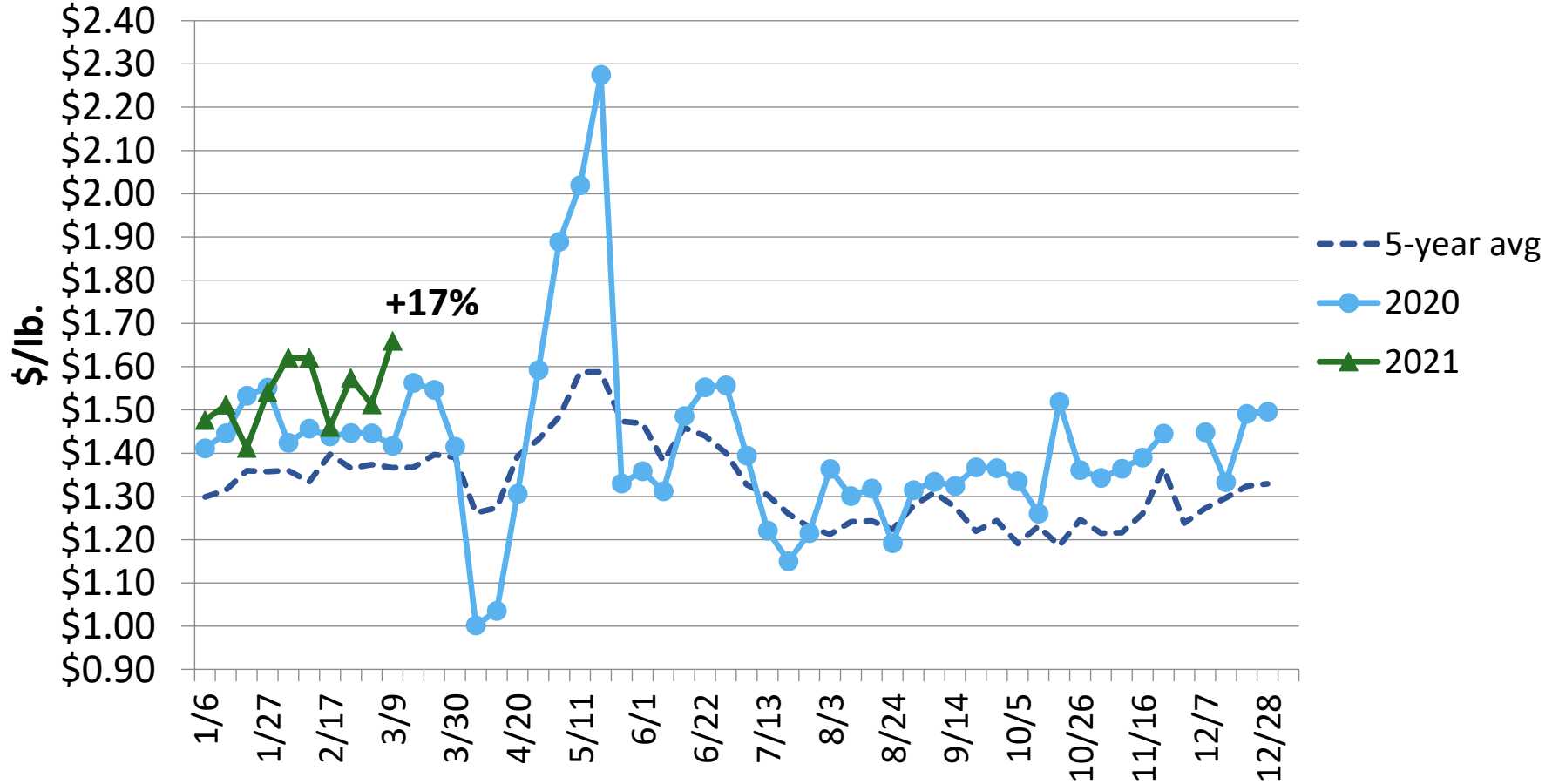
Pork St. Louis Spareribs



Source: USDA/AMS, vacuum packed



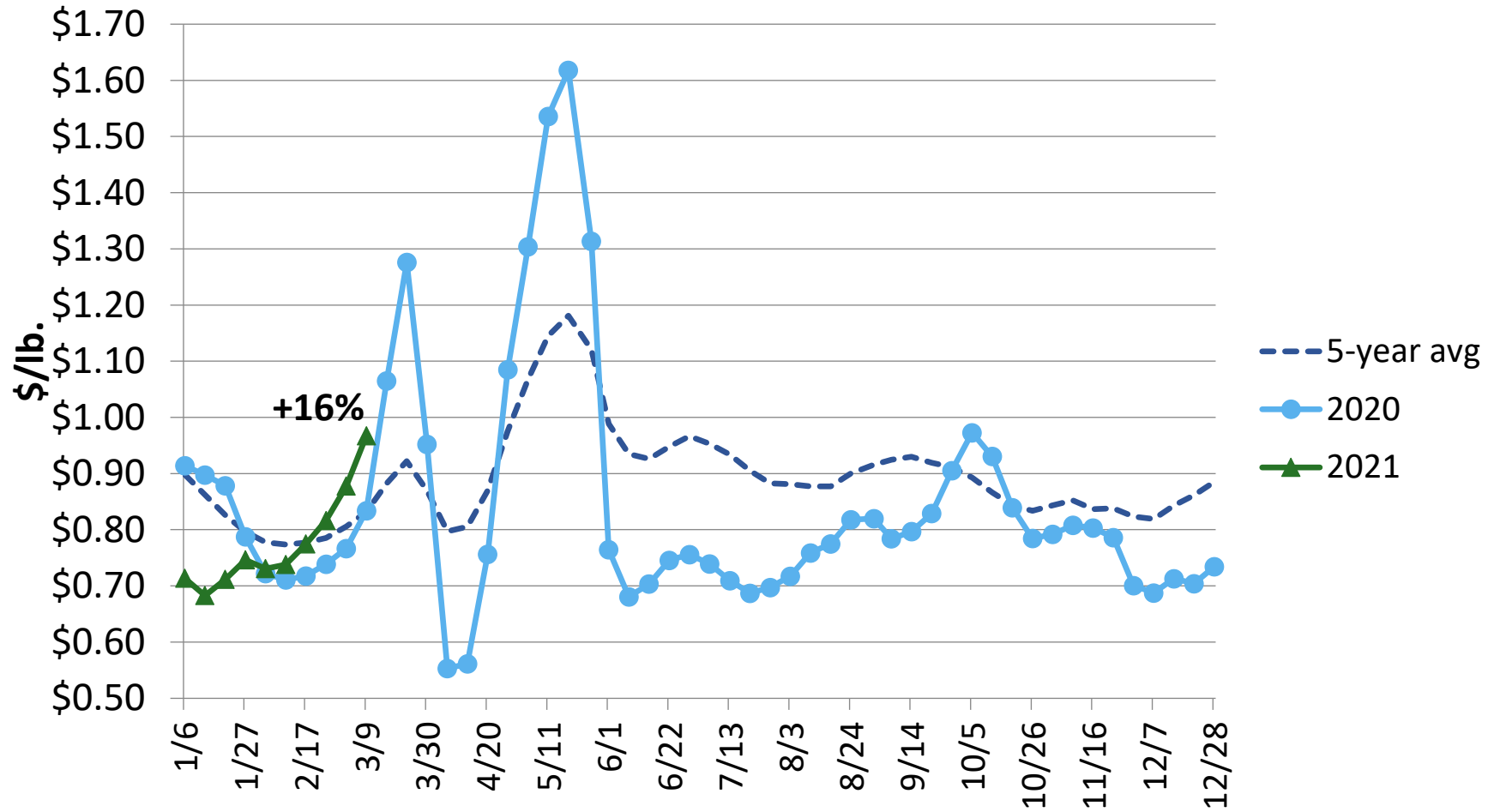
Pork Medium Trimmed Spareribs



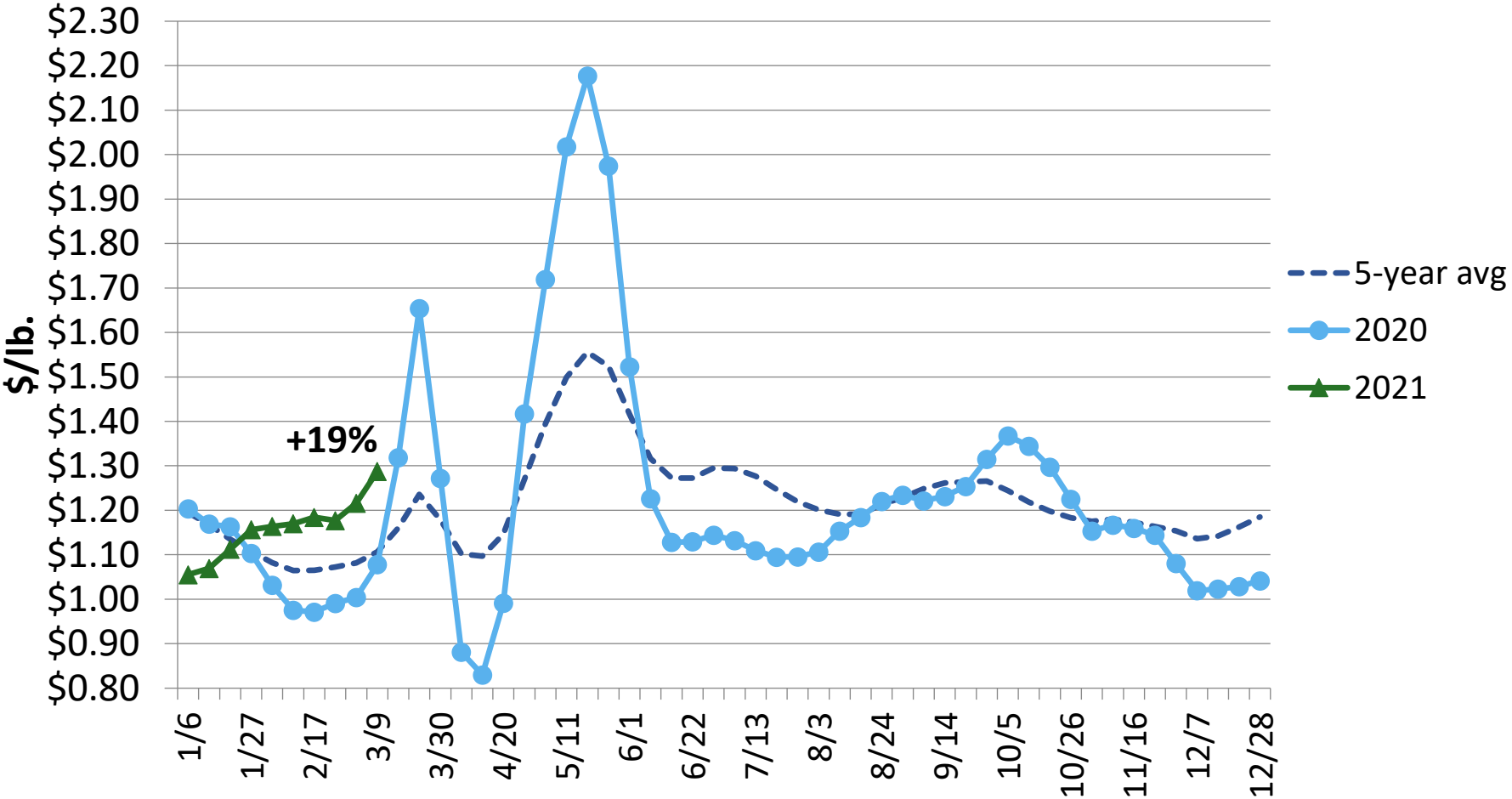
Source: USDA/AMS, frozen



U.S. Pork Butt Primal



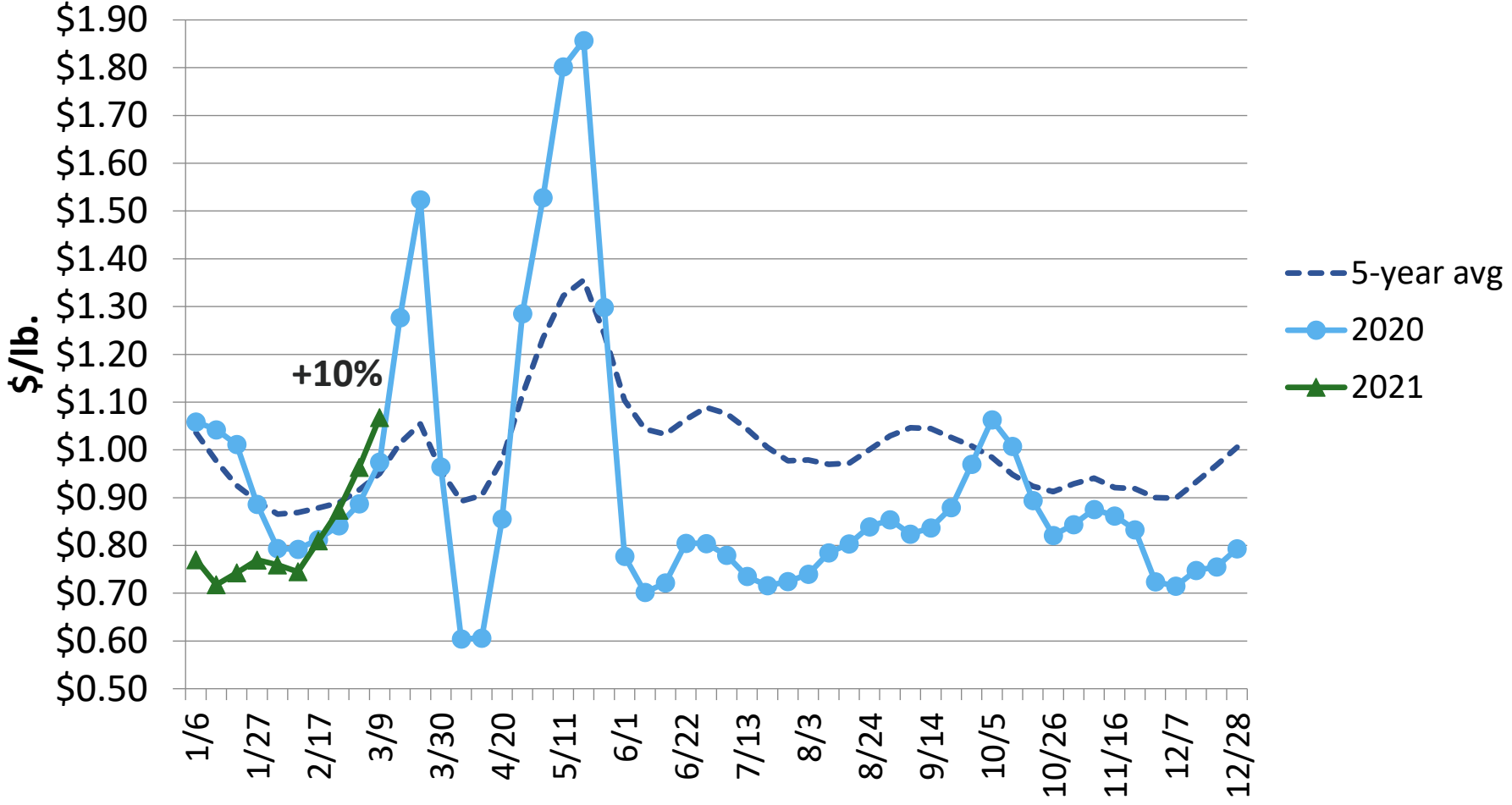
Pork Boneless Butt



Source: USDA/AMS, ¼ in trimmed, vacuum packed



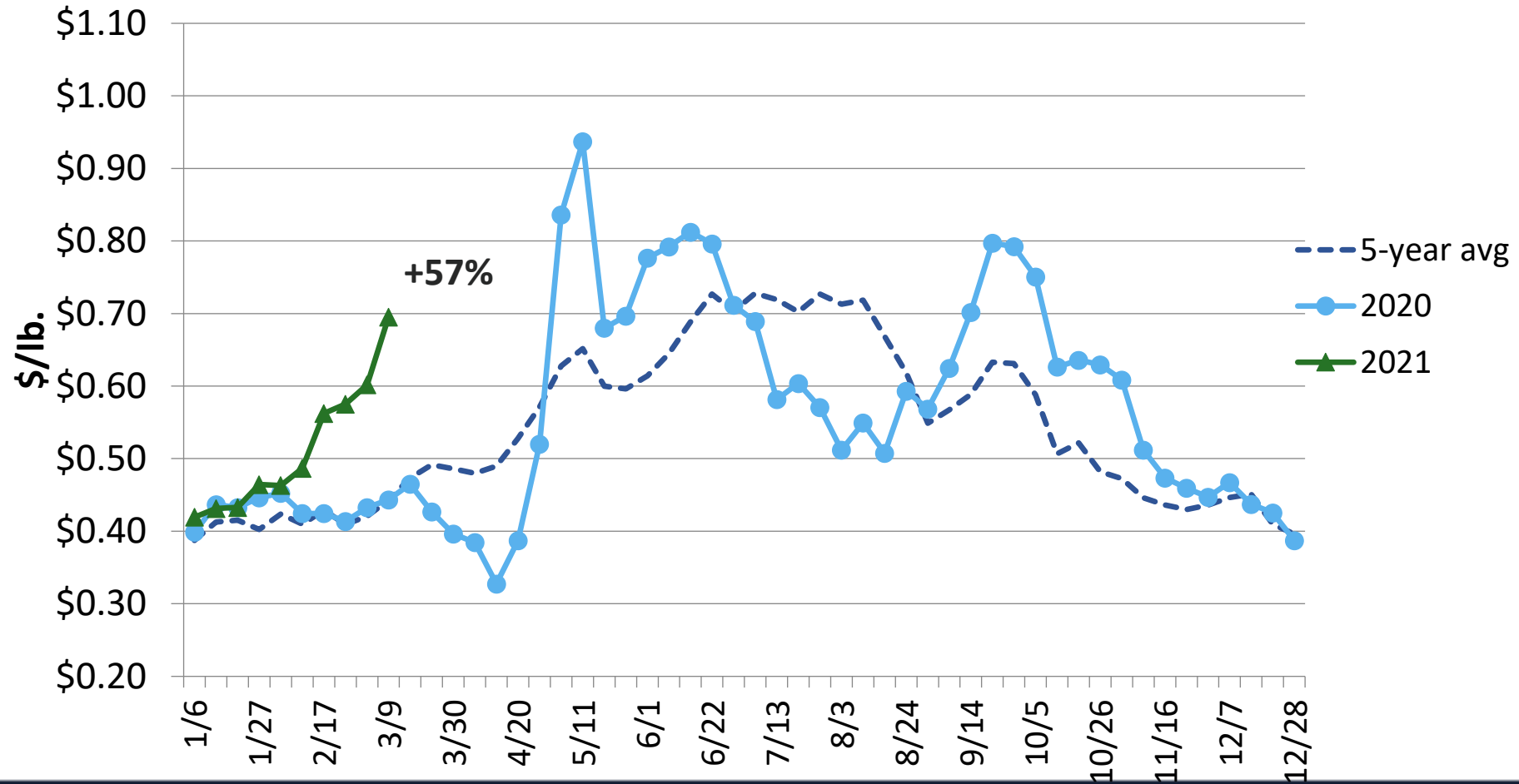
Pork Bone-in Butt



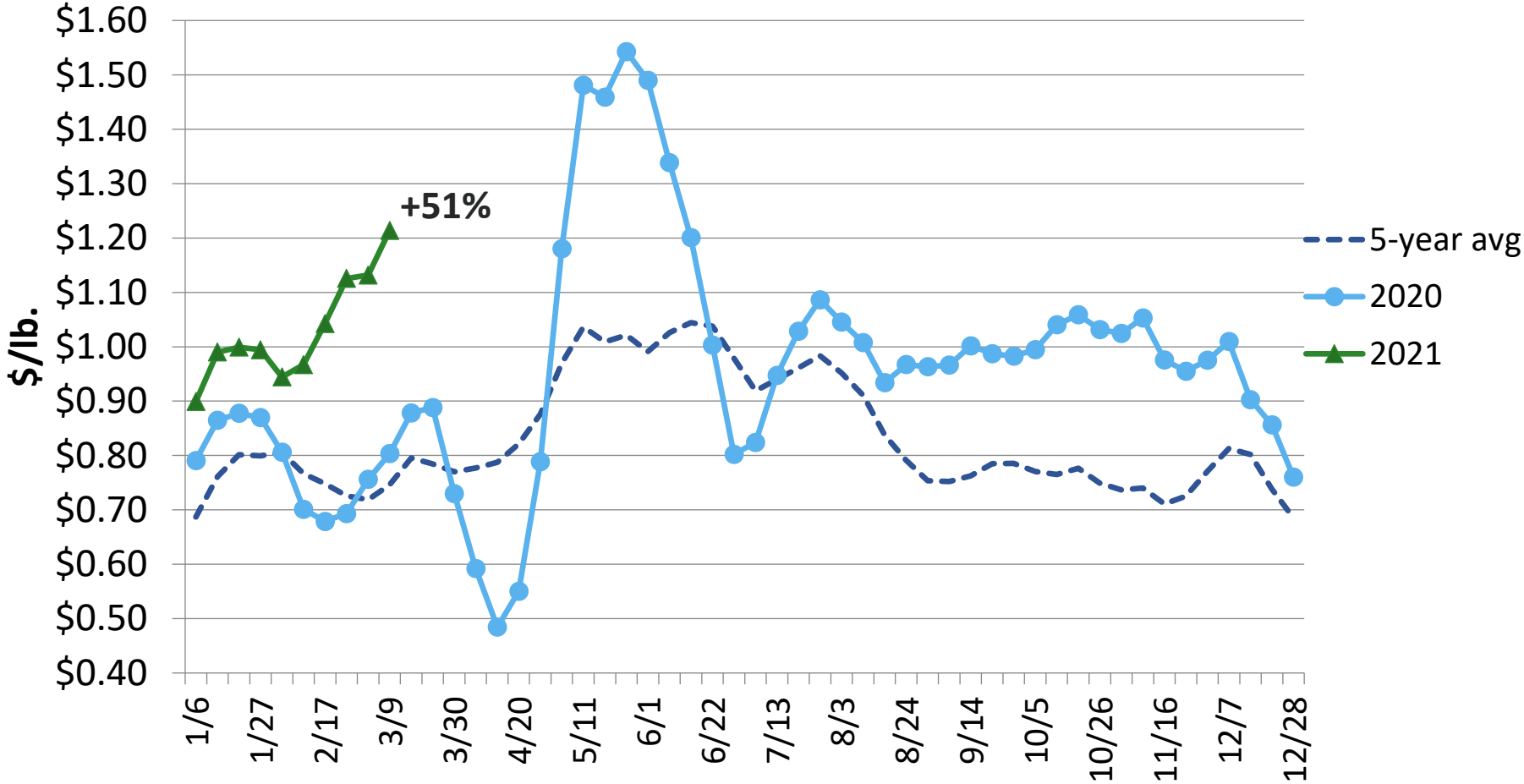
Source: USDA/AMS, ¼ in trimmed, vacuum packed



Pork 42% Trim Boxed



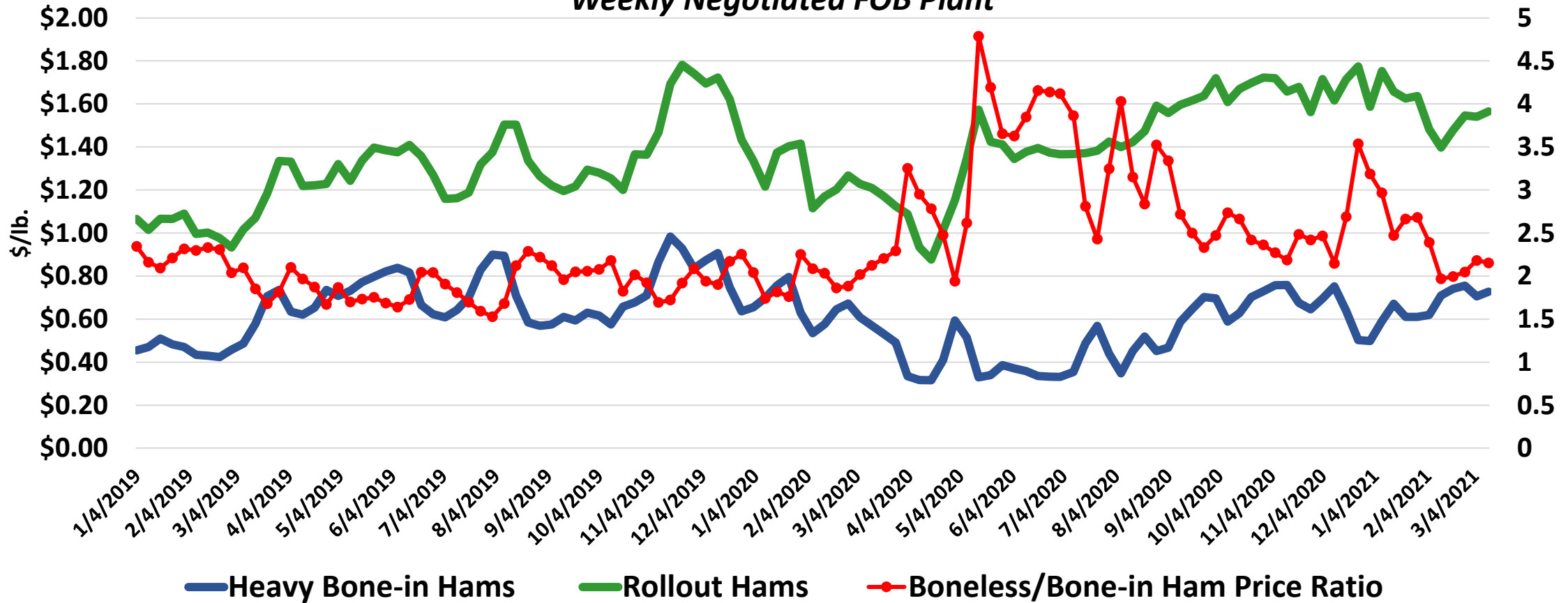
Pork 72% Trim Boxed



Boneless/Bone-in Ham Price Ratio



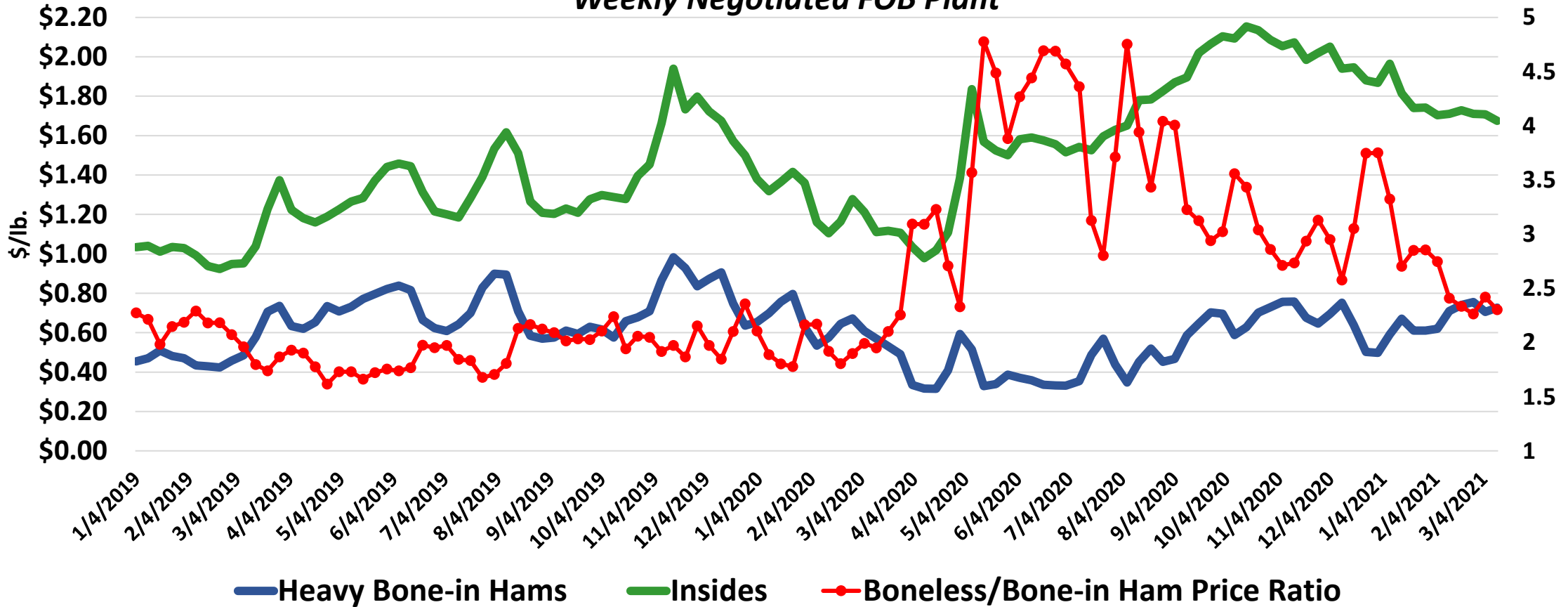
23-27# Heavy Bone-in Hams & Rollout Hams, Boneless Boxed
Weekly Negotiated FOB Plant



Boneless/Bone-in Ham Price Ratio



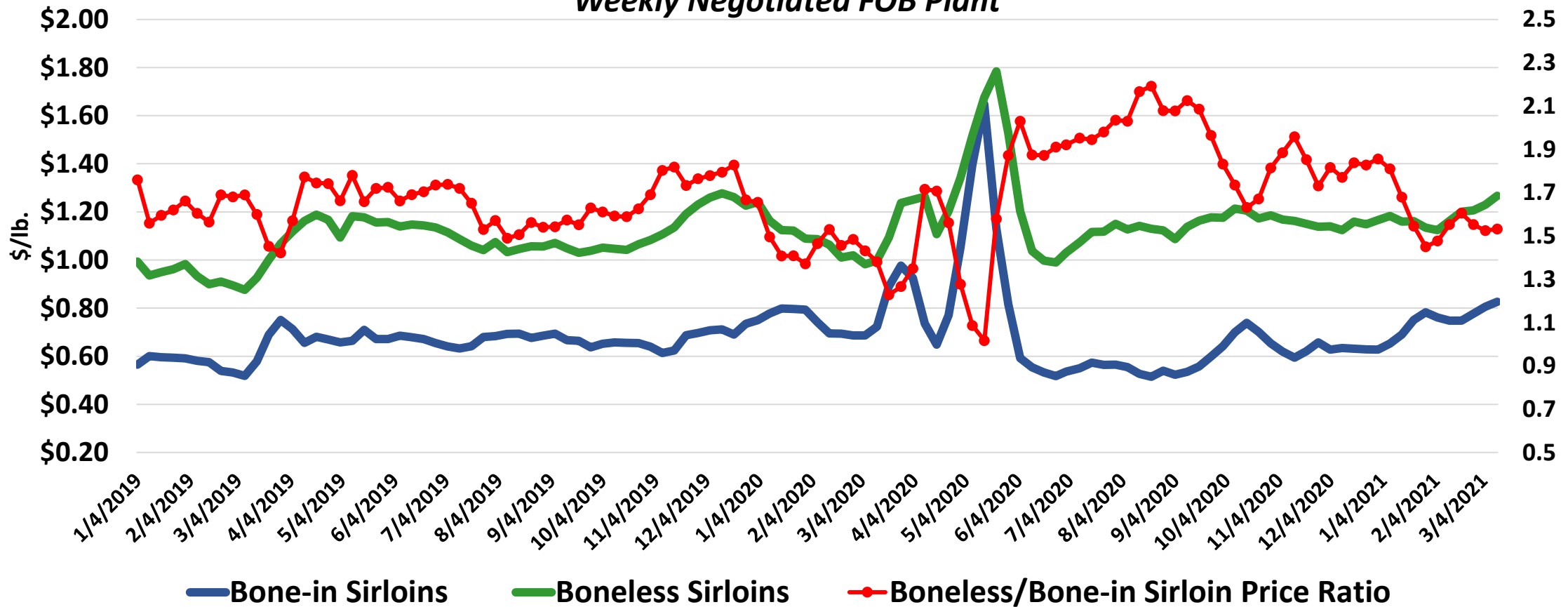
23-27# Heavy Bone-in Hams & Insides
Weekly Negotiated FOB Plant



Boneless/Bone-in Sirloins Price Ratio



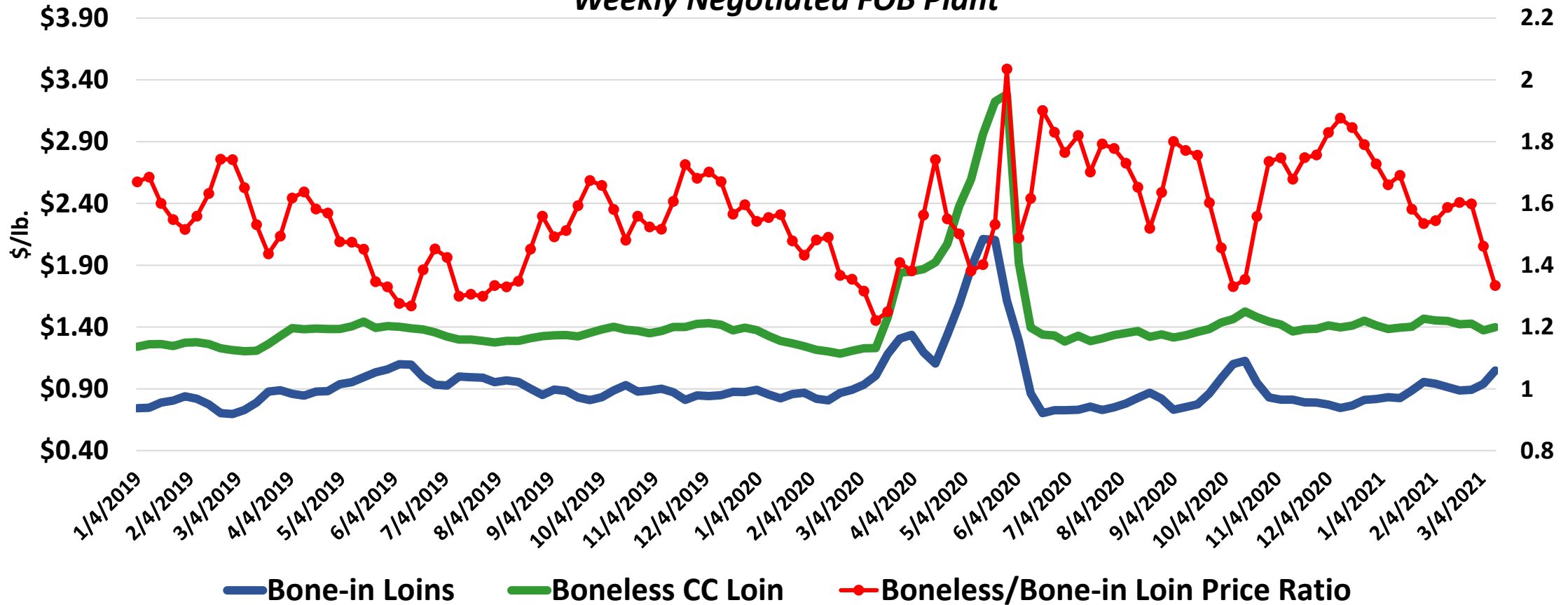
Bone-in Sirloins & Boneless Sirloins
Weekly Negotiated FOB Plant



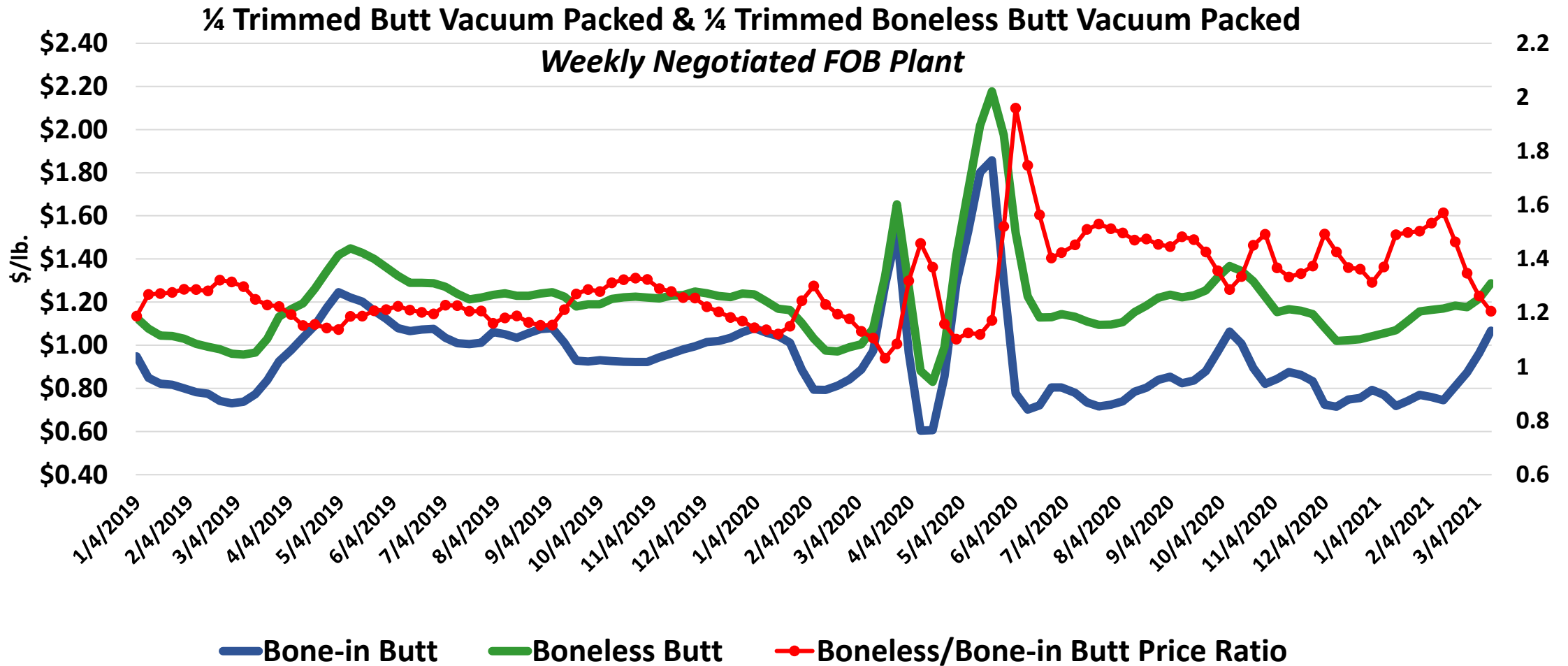
Boneless/Bone-in Loin Price Ratio



¼ Trimmed Bone-in Loin Vacuum Packed & Boneless Center Cut Loin Strap-off
Weekly Negotiated FOB Plant



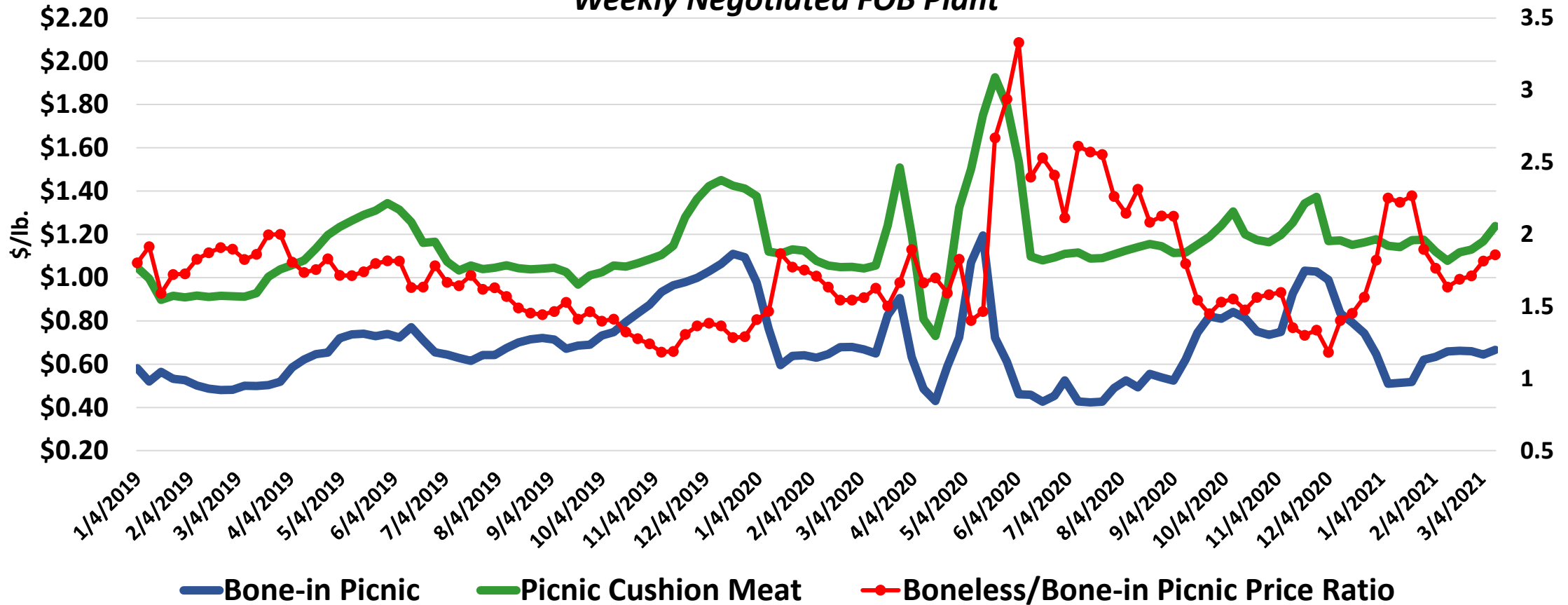
Boneless/Bone-in Butt Price Ratio



Boneless/Bone-in Picnic Price Ratio



SS Smoker Trim Picnic Vacuum Packed & Picnic Cushion Meat Vacuum Packed
Weekly Negotiated FOB Plant

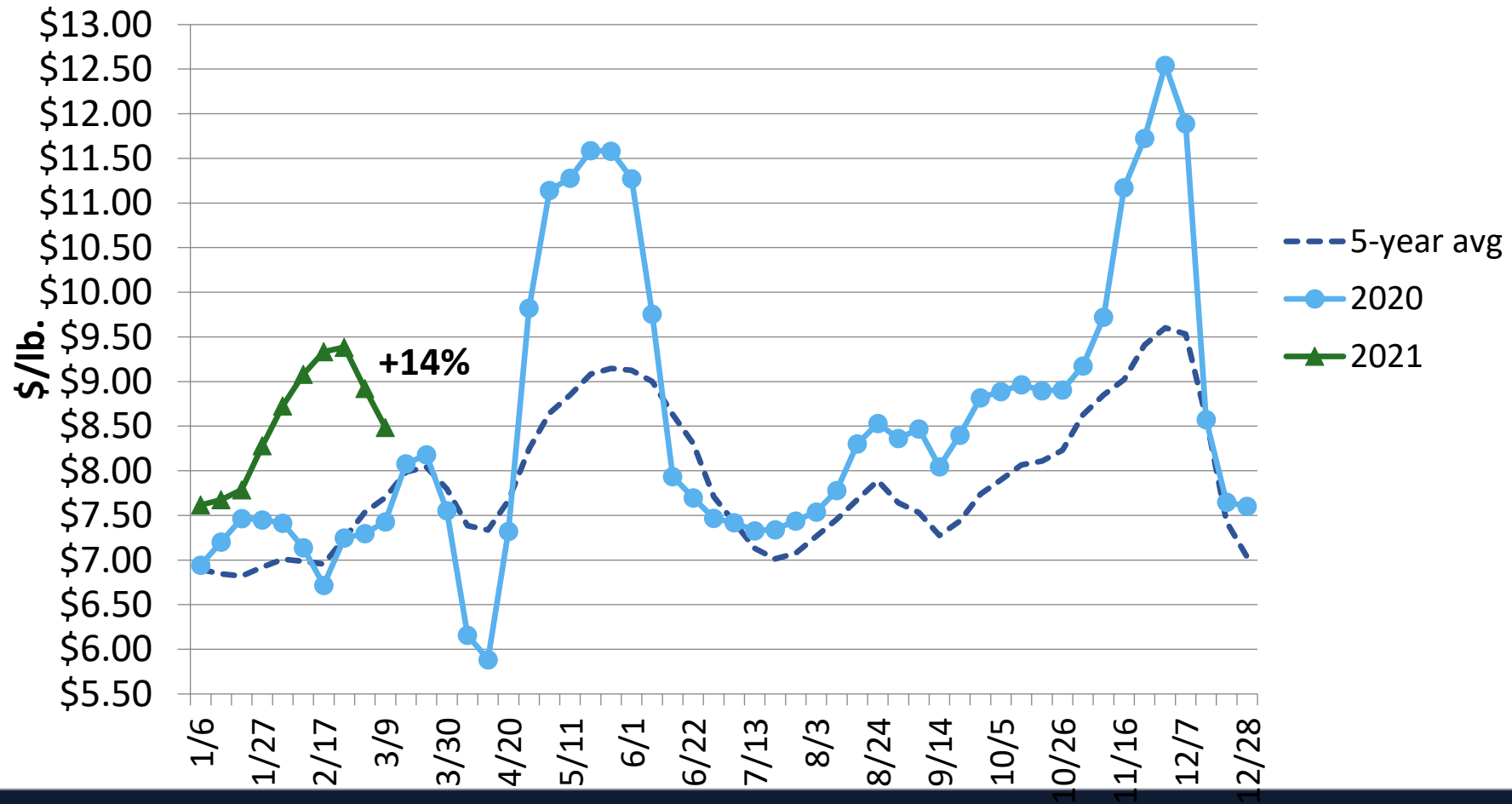




Beef Cuts

13
ELLAN YANNAN

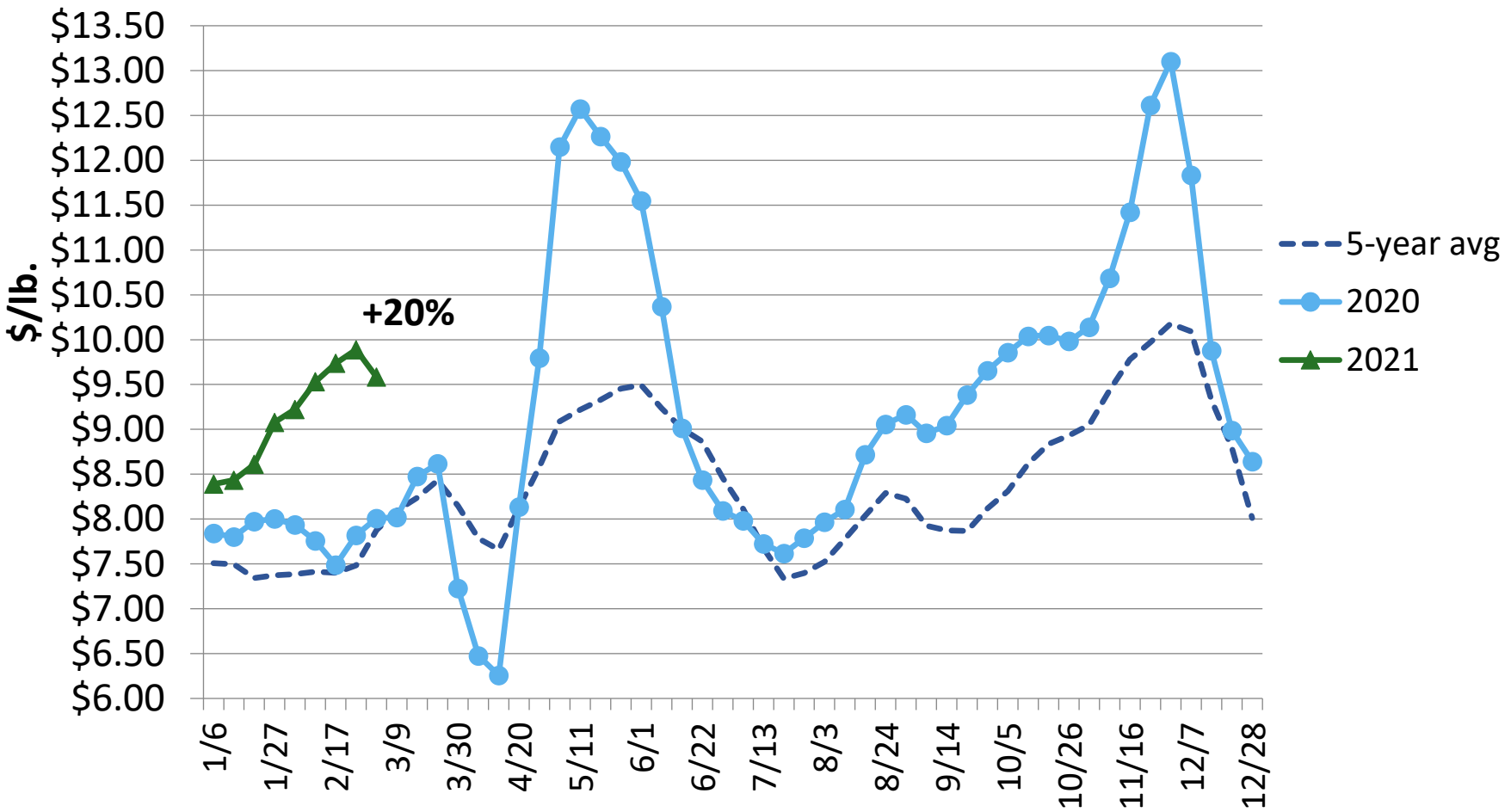
Choice Ribeye



Source: USDA/AMS, boneless heavy



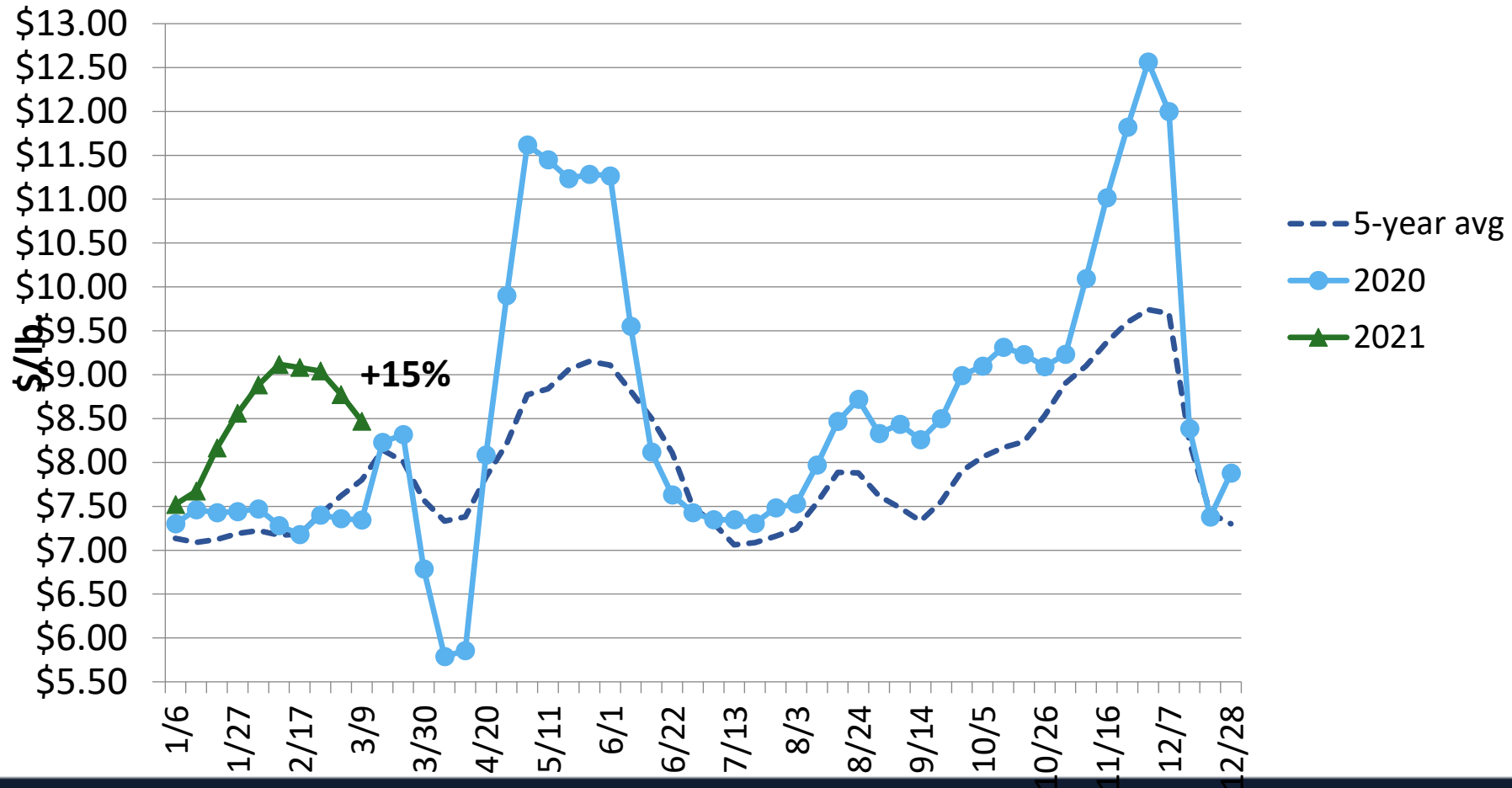
Upper 2/3rd Choice Ribeye



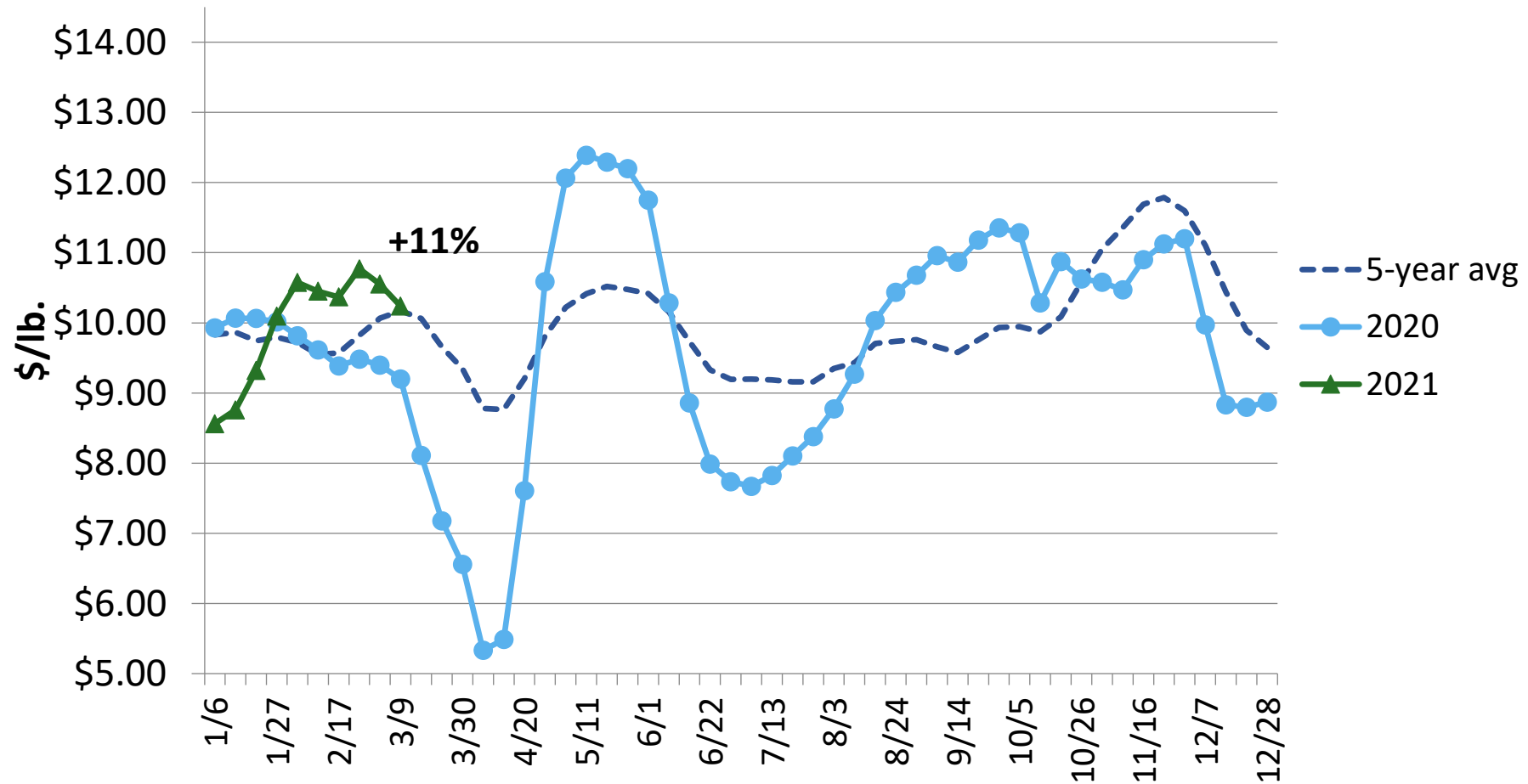
Source: USDA/AMS, boneless heavy



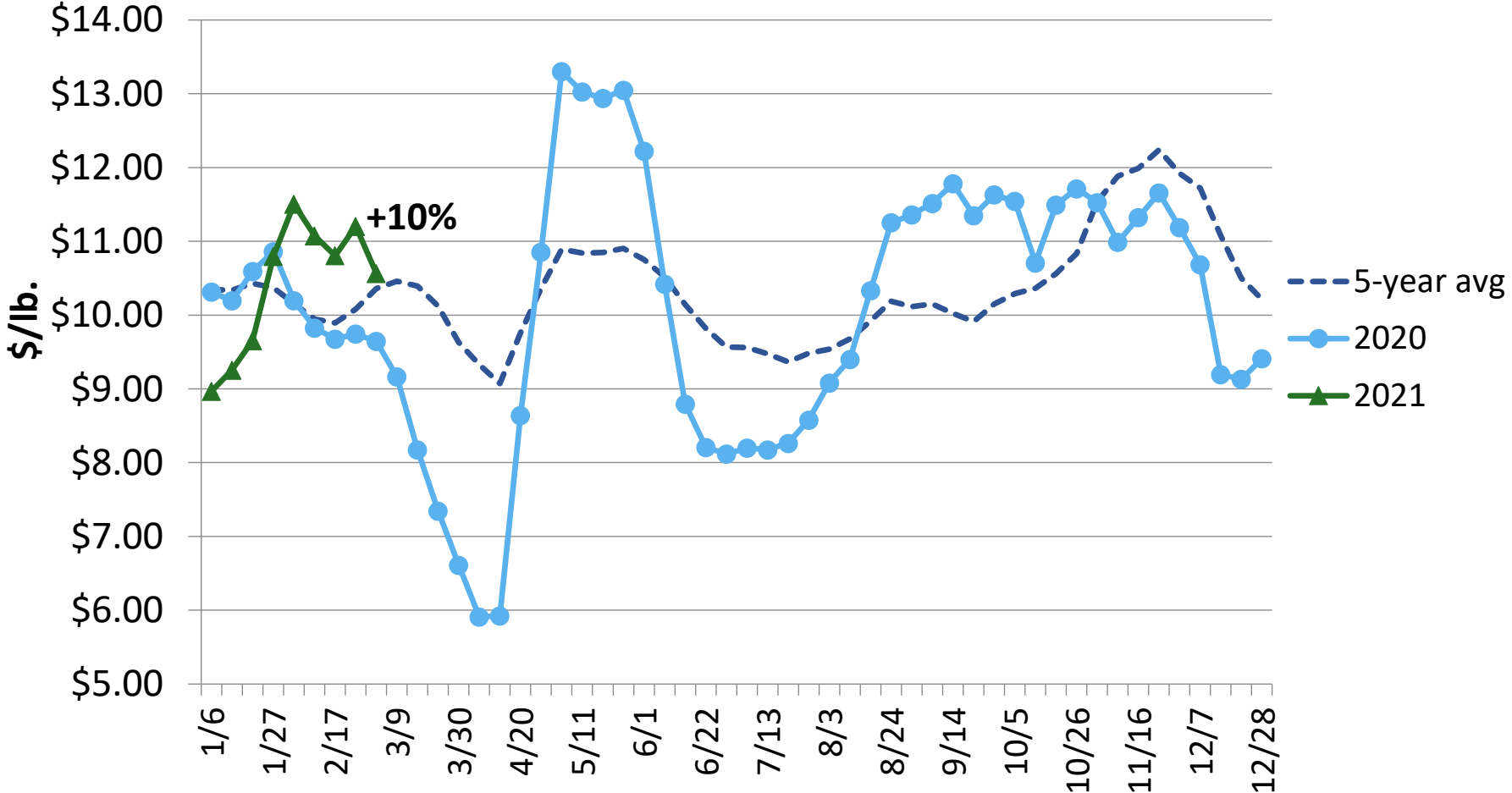
Choice Ribeye – boneless light



Choice Tenderloin



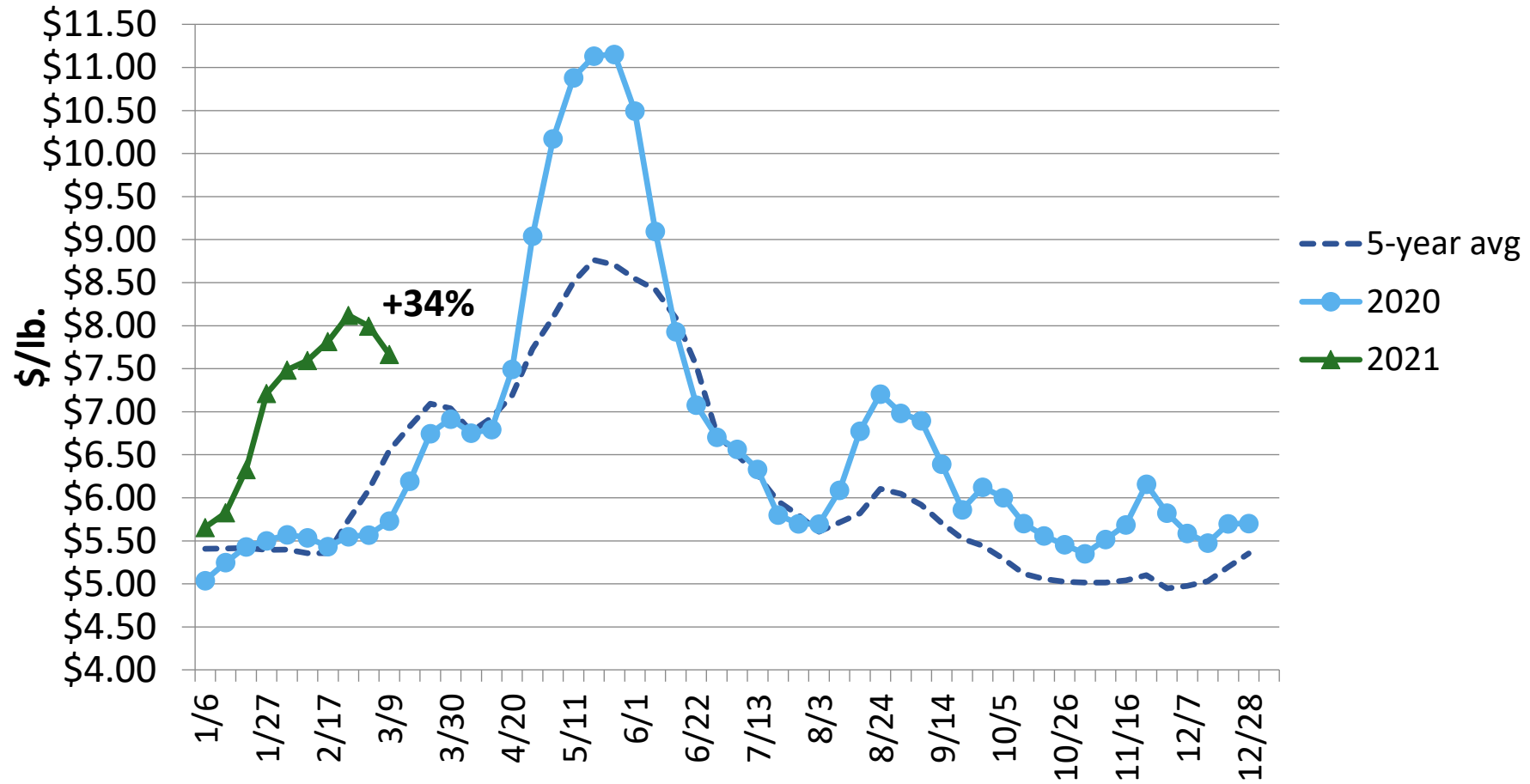
Upper 2/3rd Choice Tenderloin



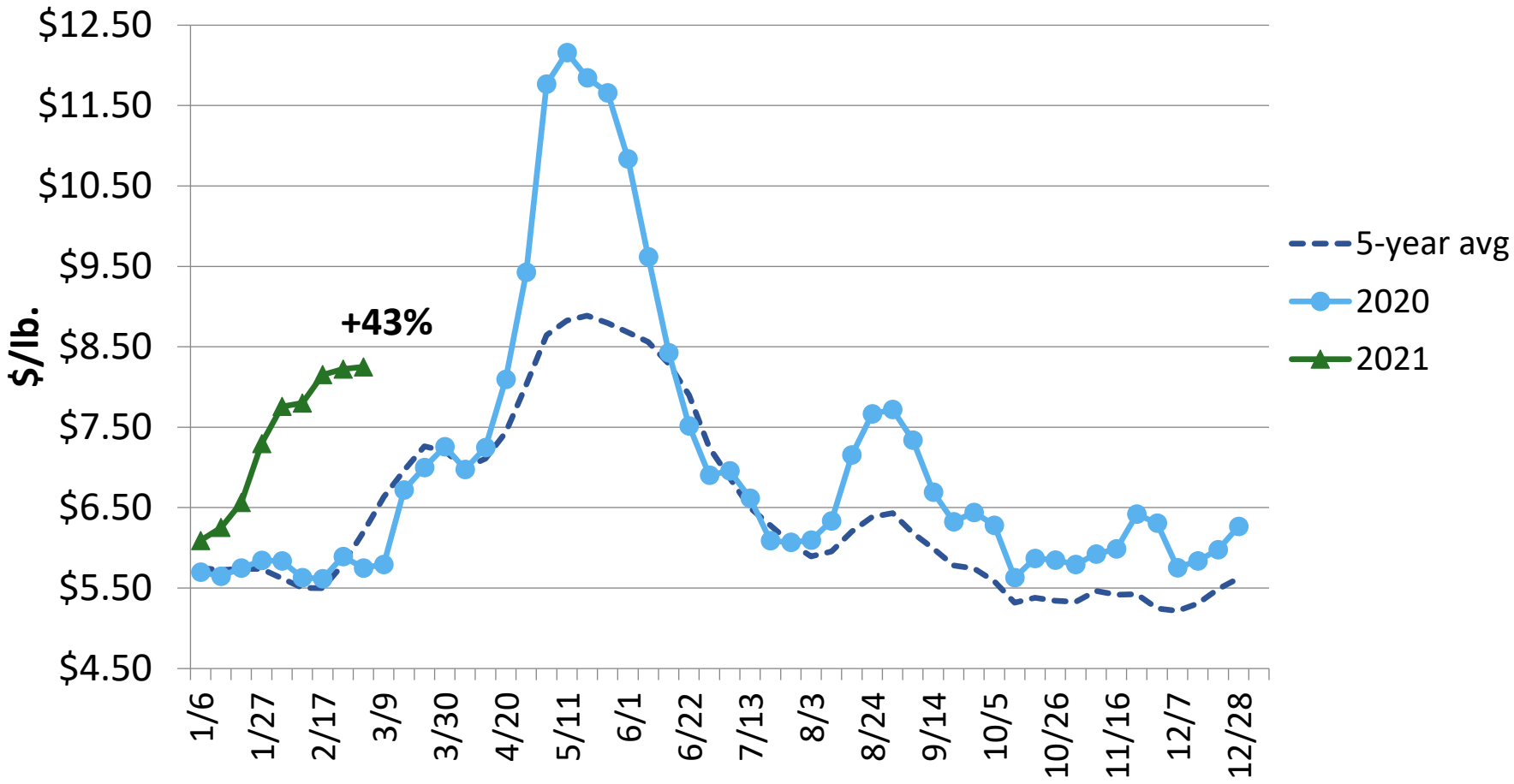
Source: USDA/AMS, trimmed heavy



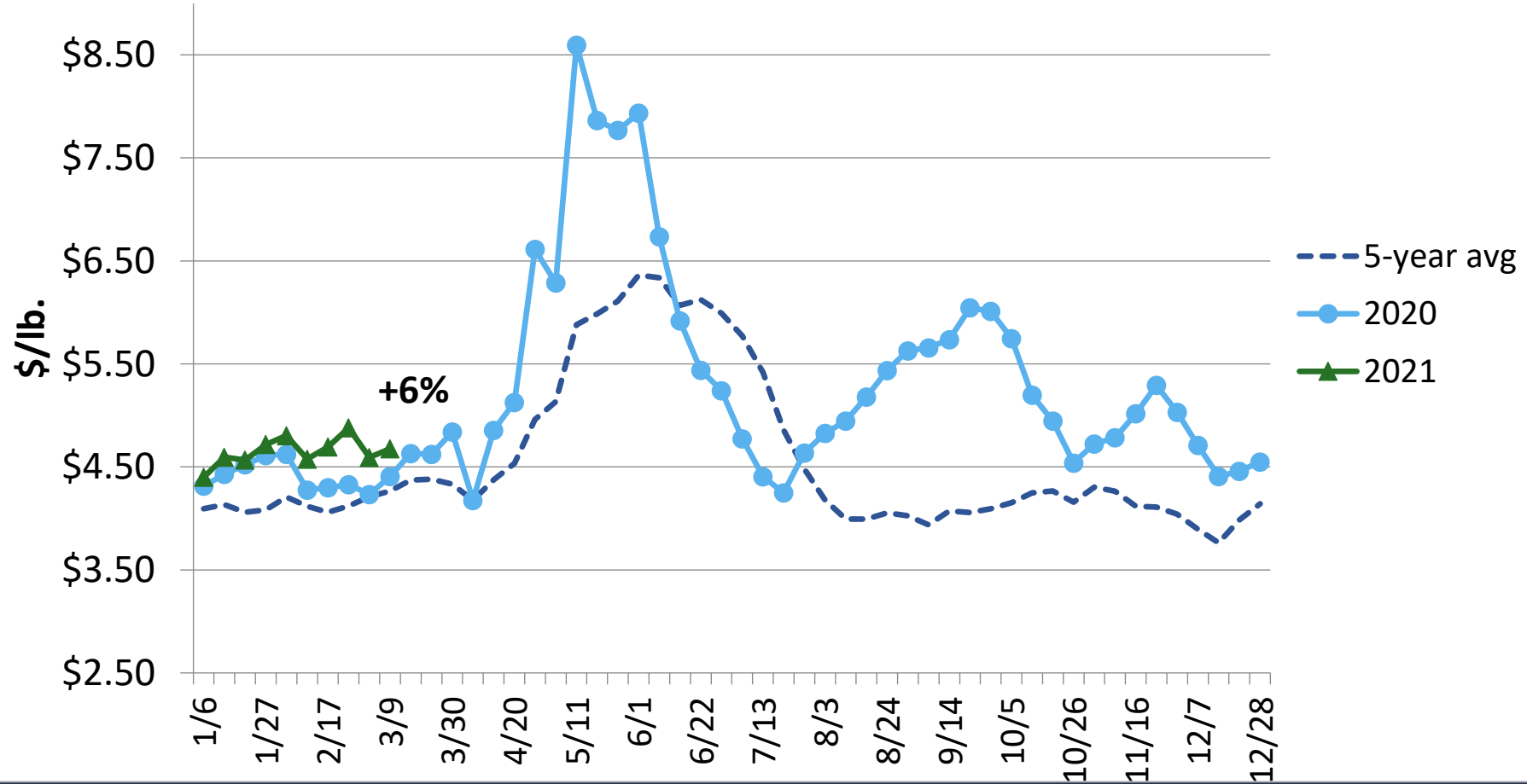
Choice Strip Loin Boneless 0x1



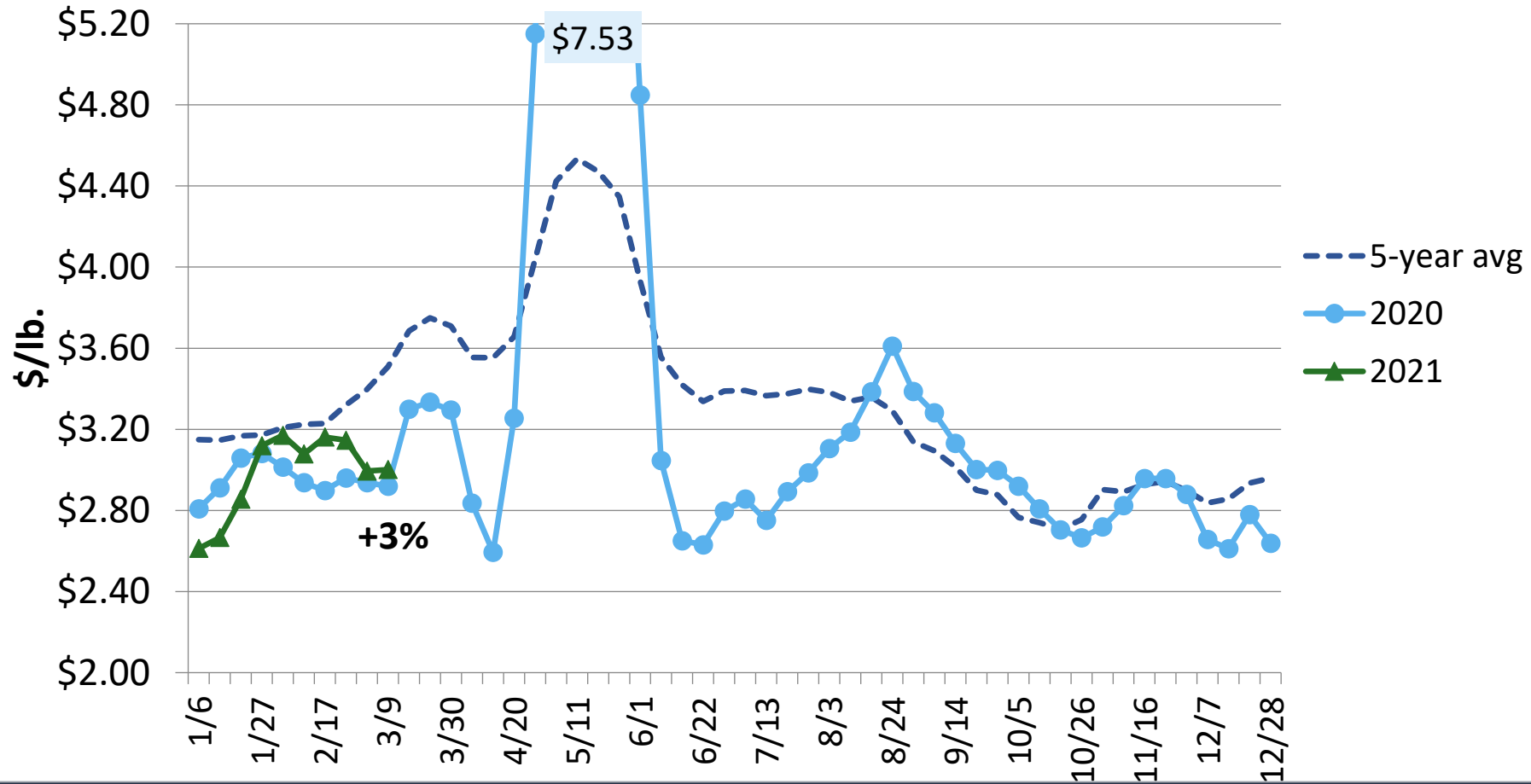
Upper 2/3rd Choice Strip Loin Boneless 0x1



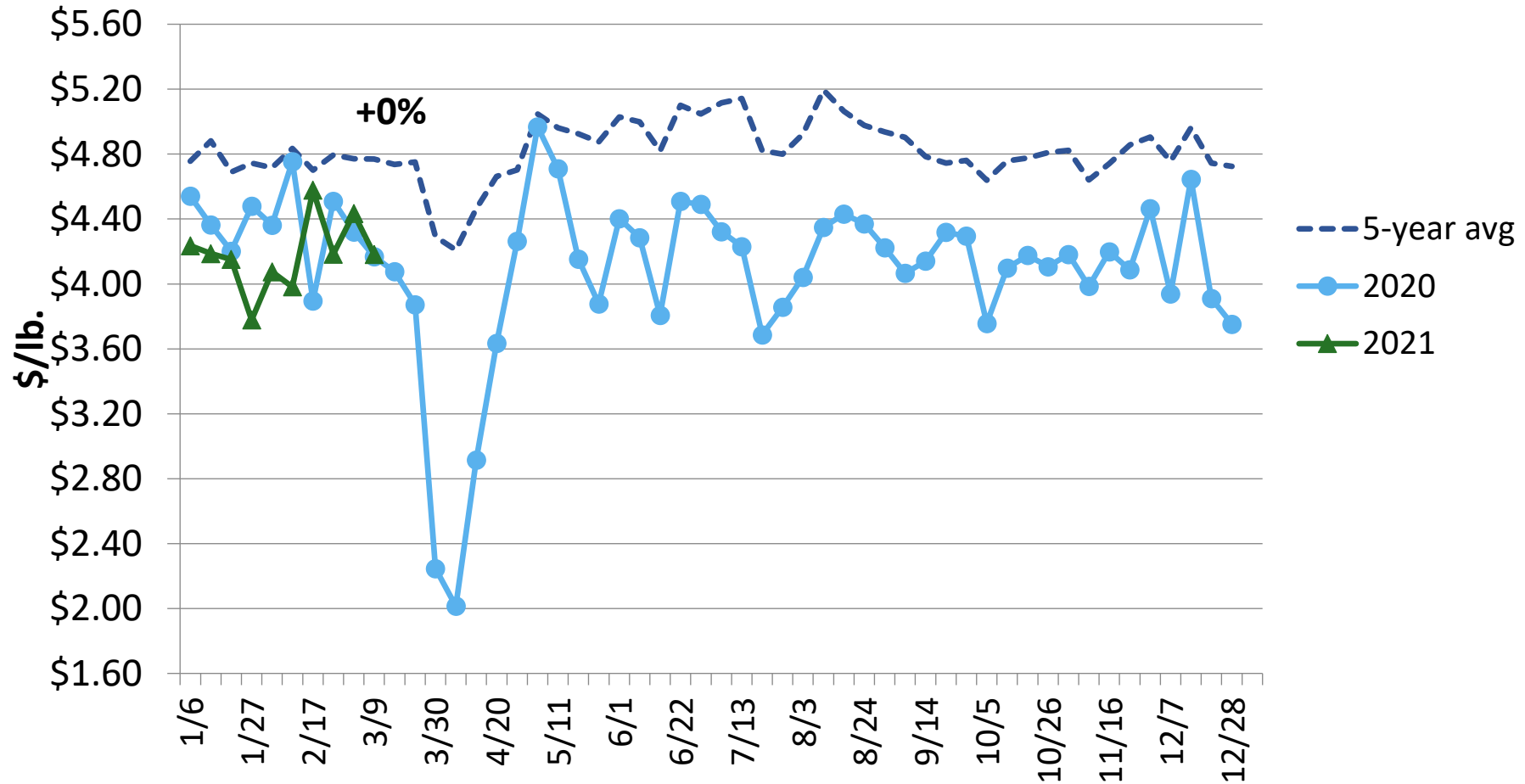
Choice Beef Sirloin Tri-Tip



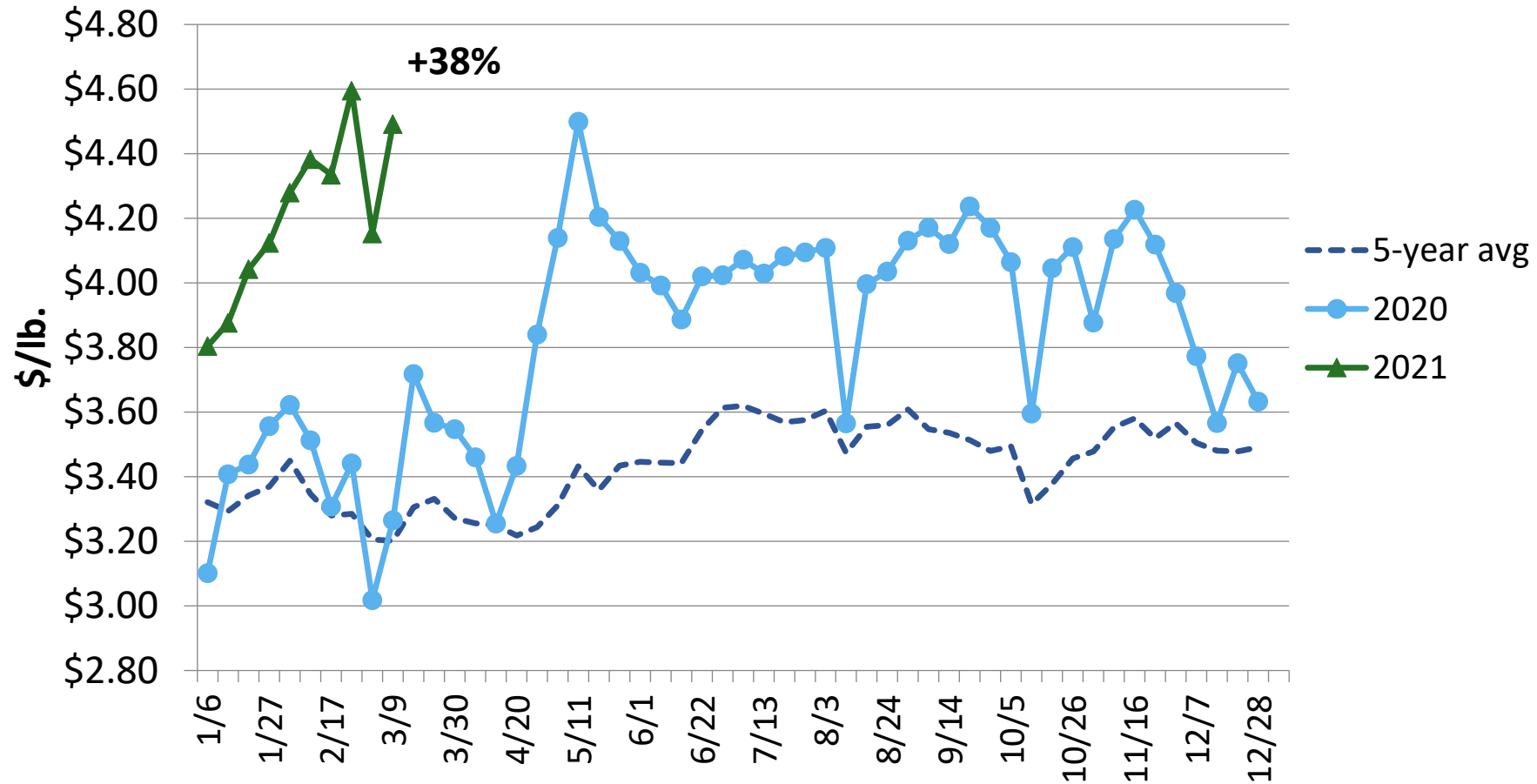
Choice Beef Loin Top Butt, boneless



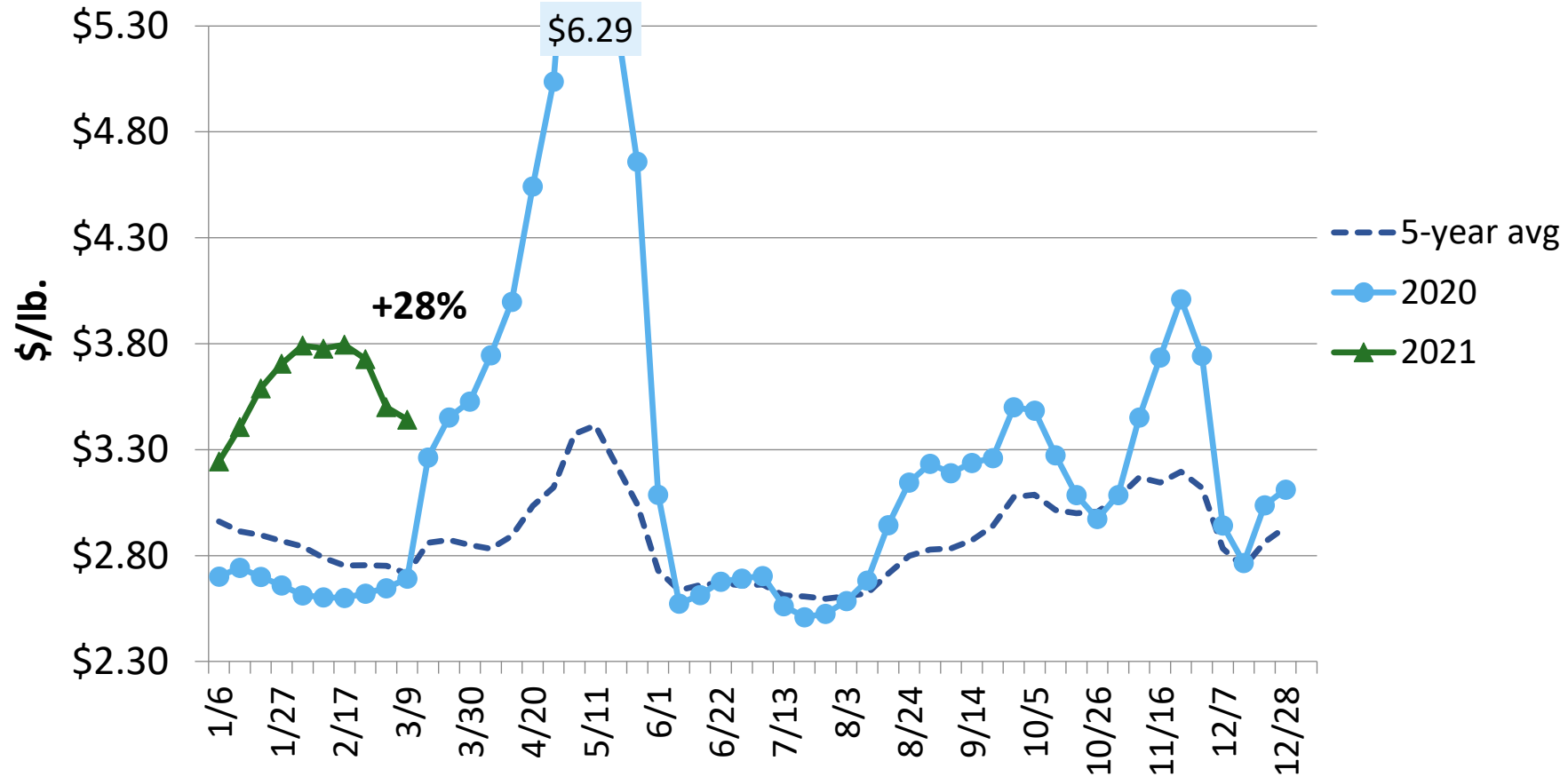
Choice Bone-in Short Ribs



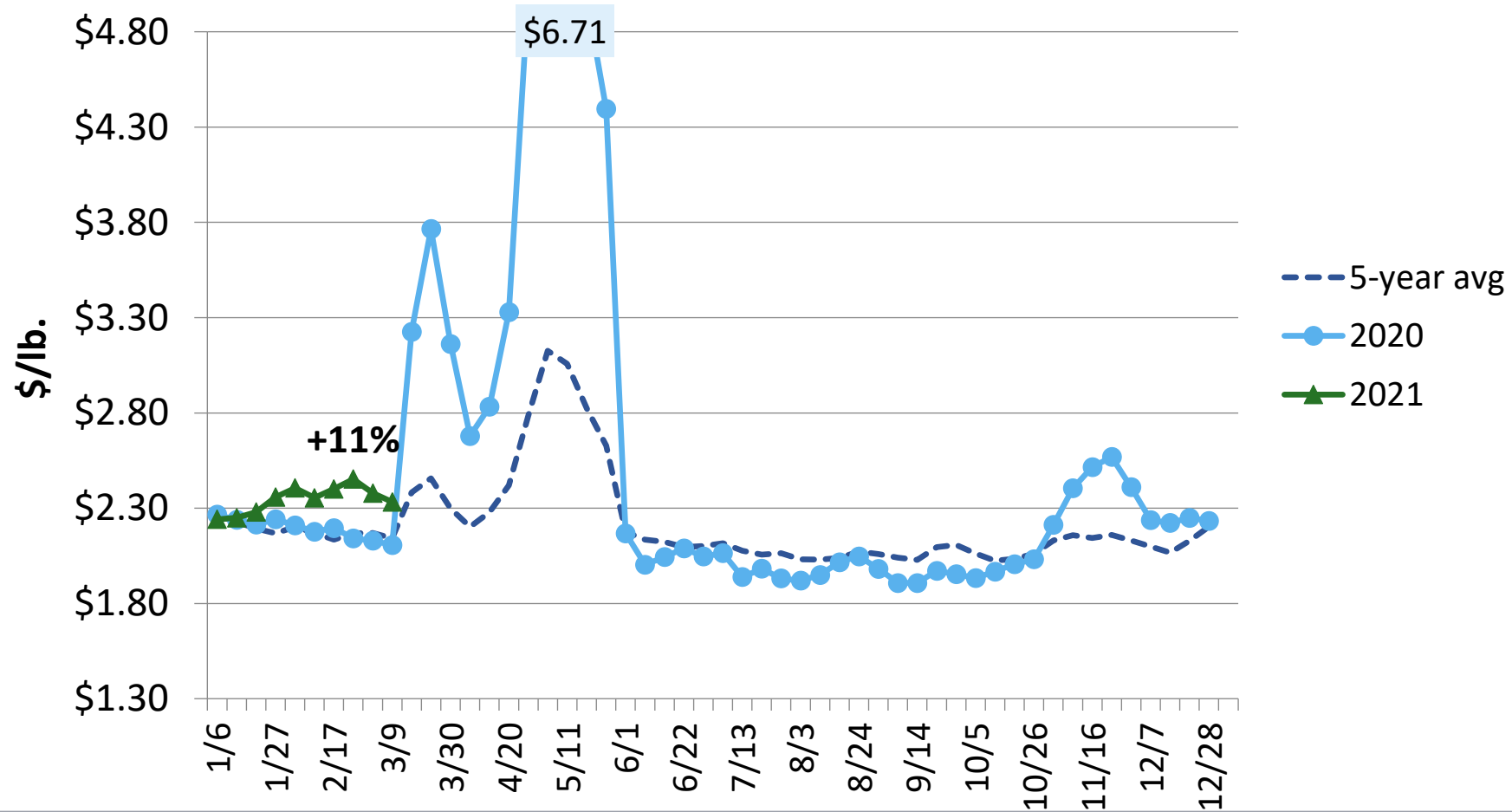
Choice Bone-in Chuck Short Ribs



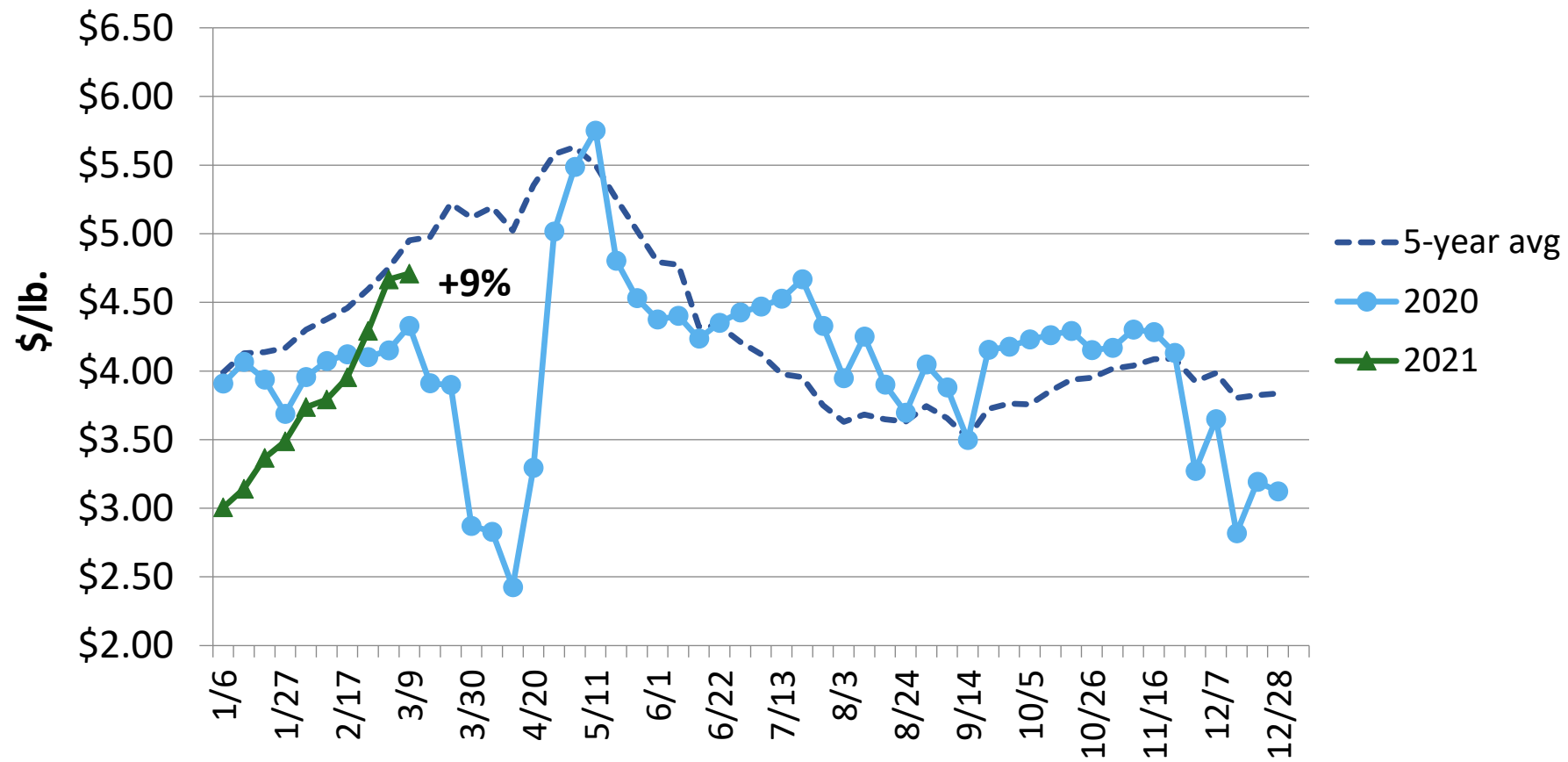
Choice Chuck Roll 1x1



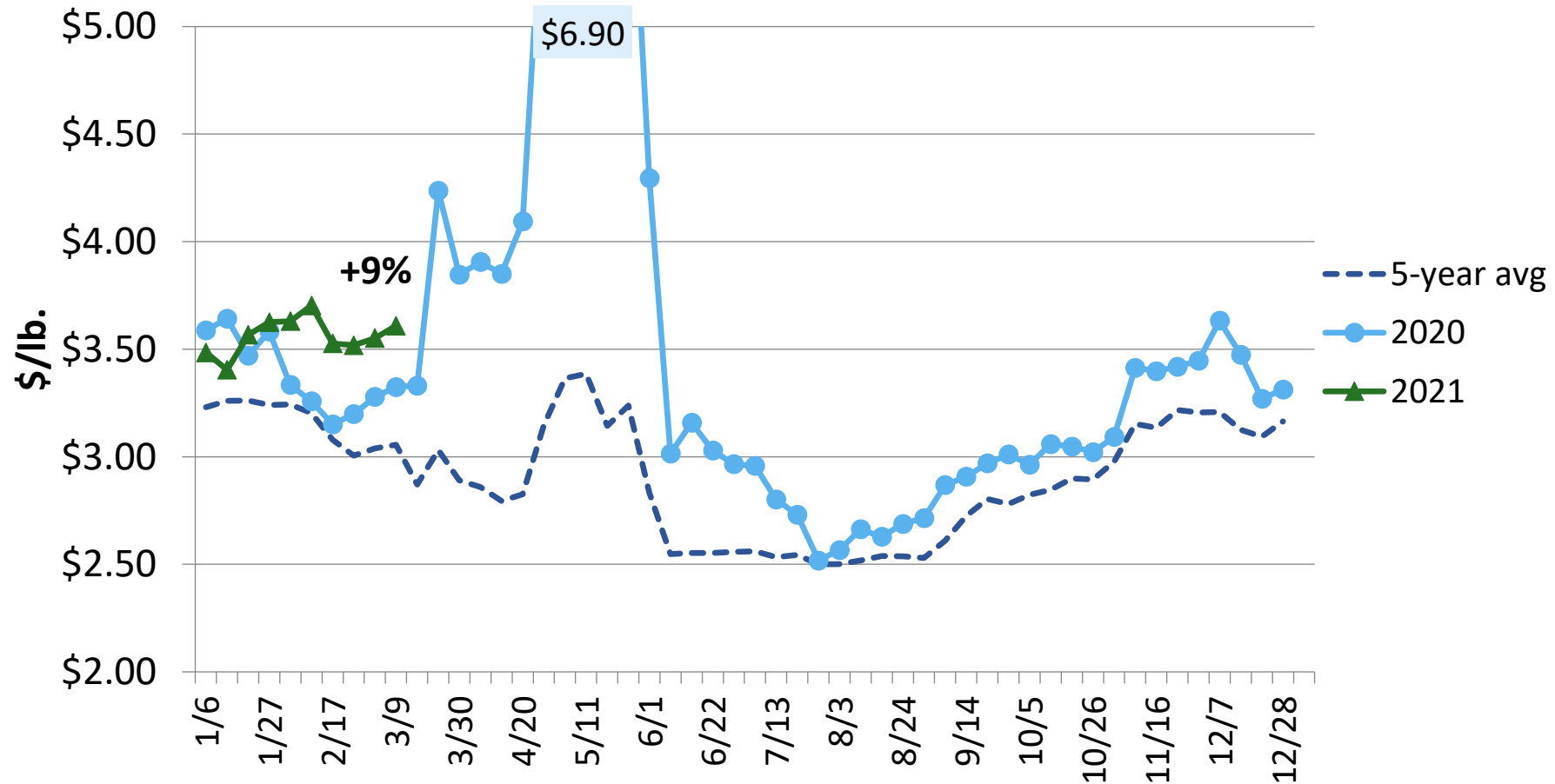
Choice Chuck Shoulder Clod



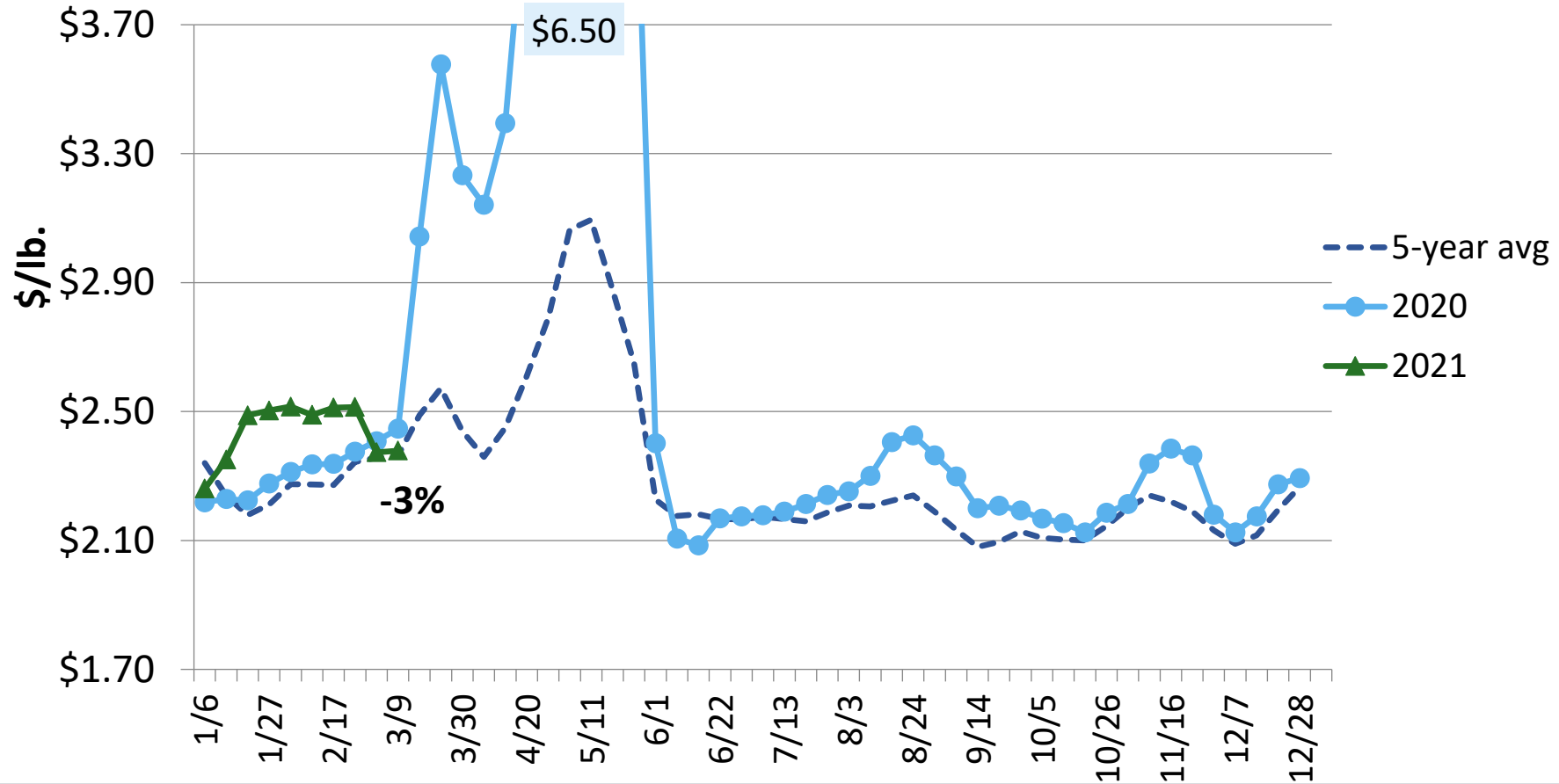
Choice Chuck Petite Tender



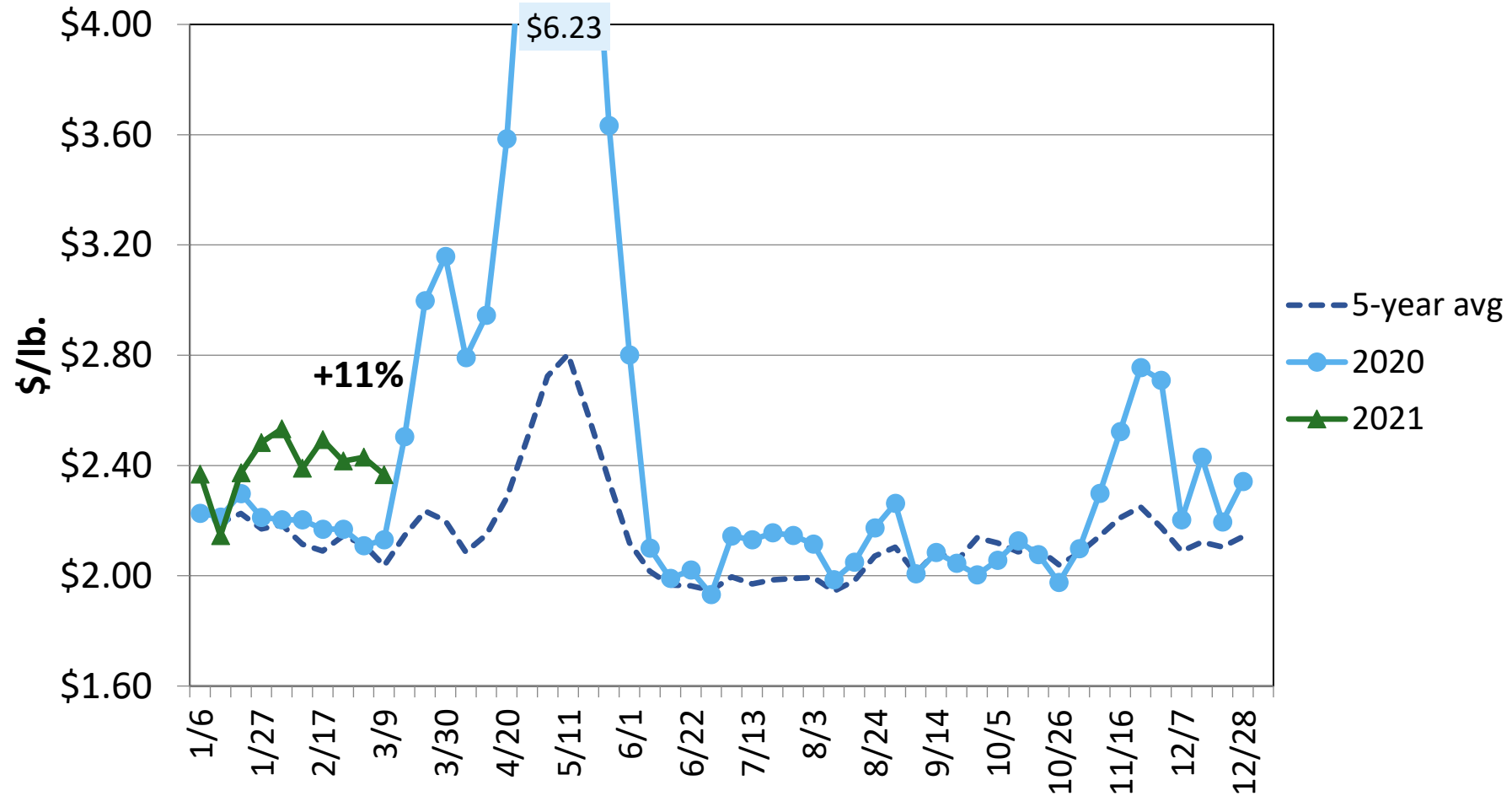
Choice Chuck Clod Heart



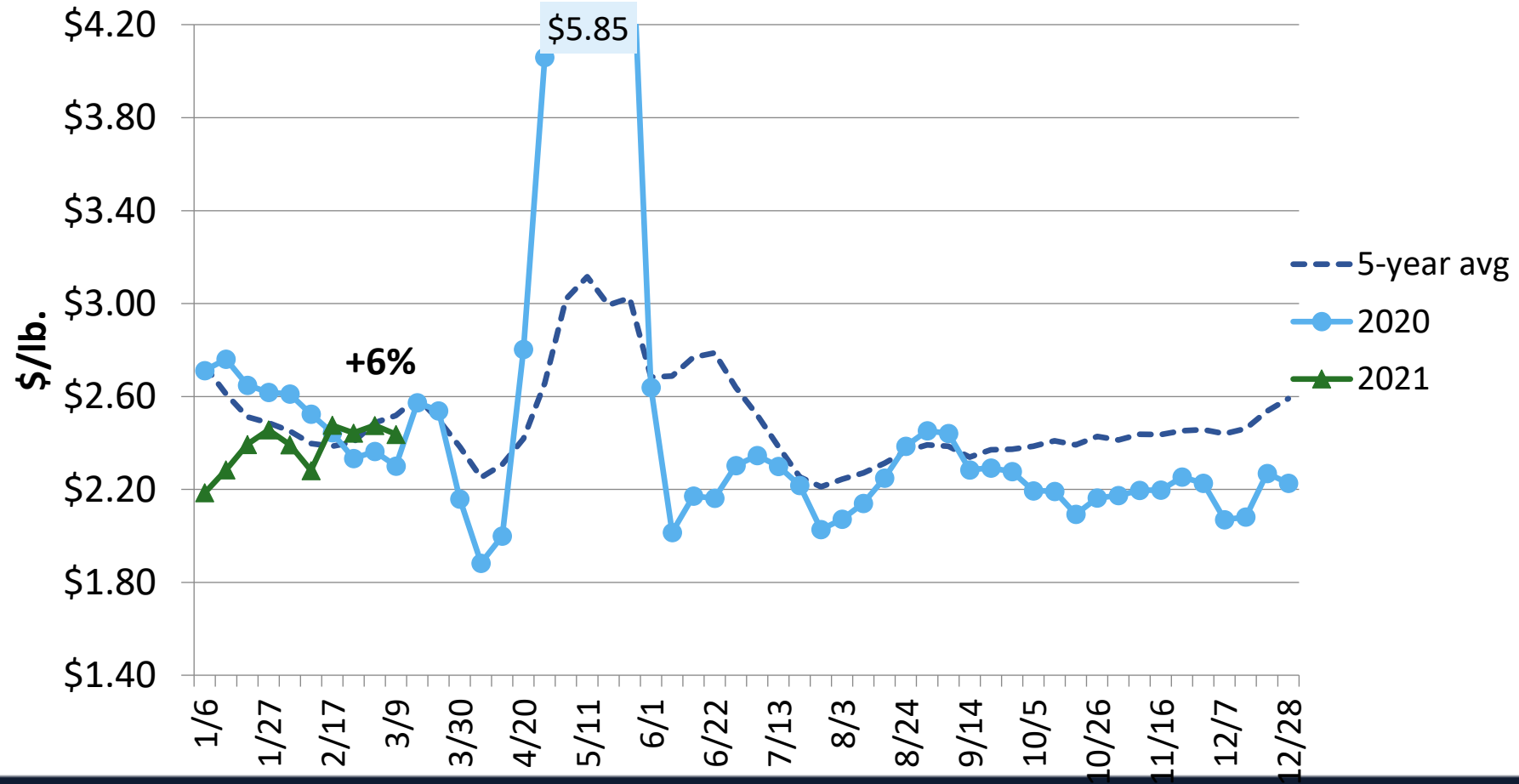
Choice Round, Top Inside



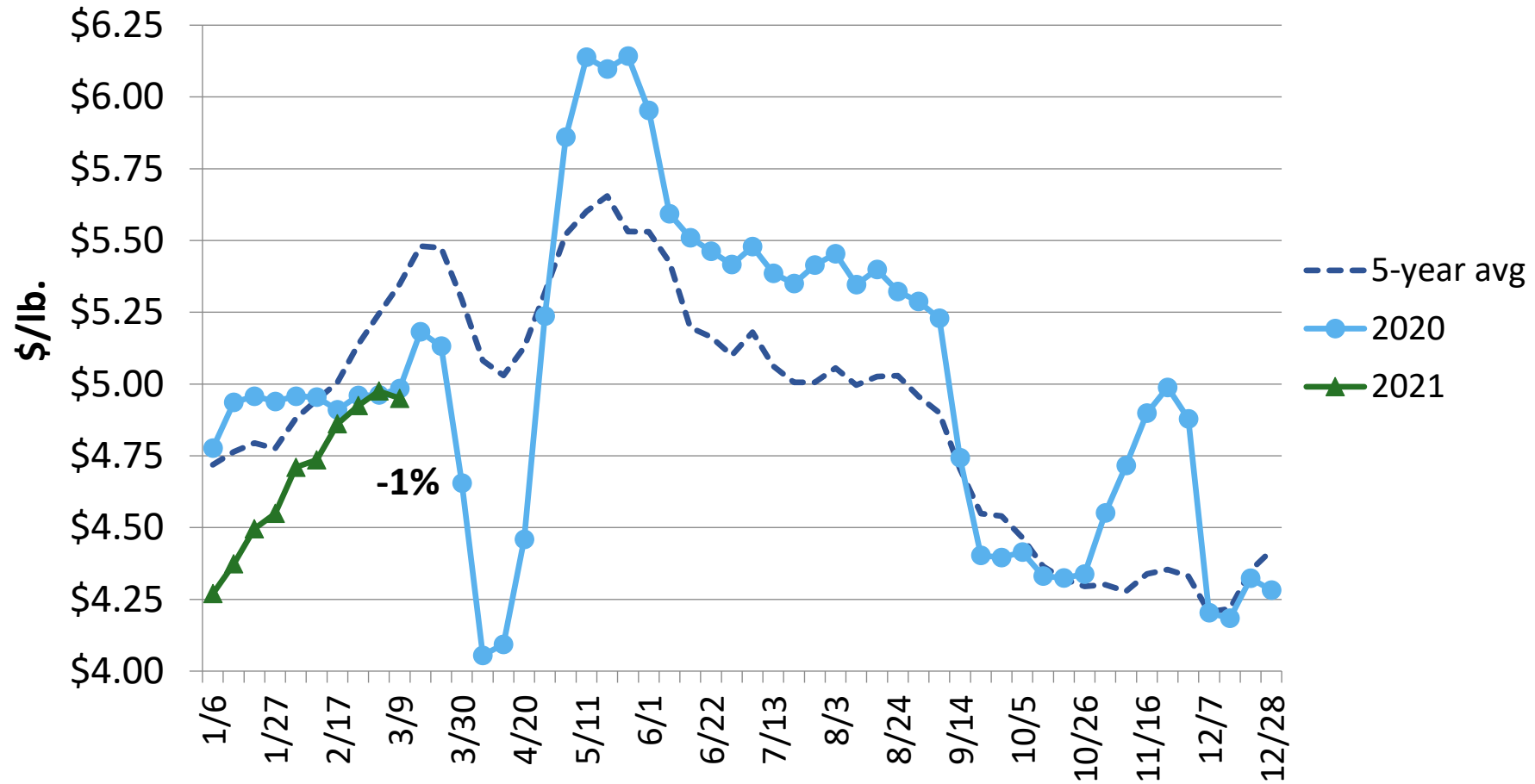
Choice Gooseneck Rounds



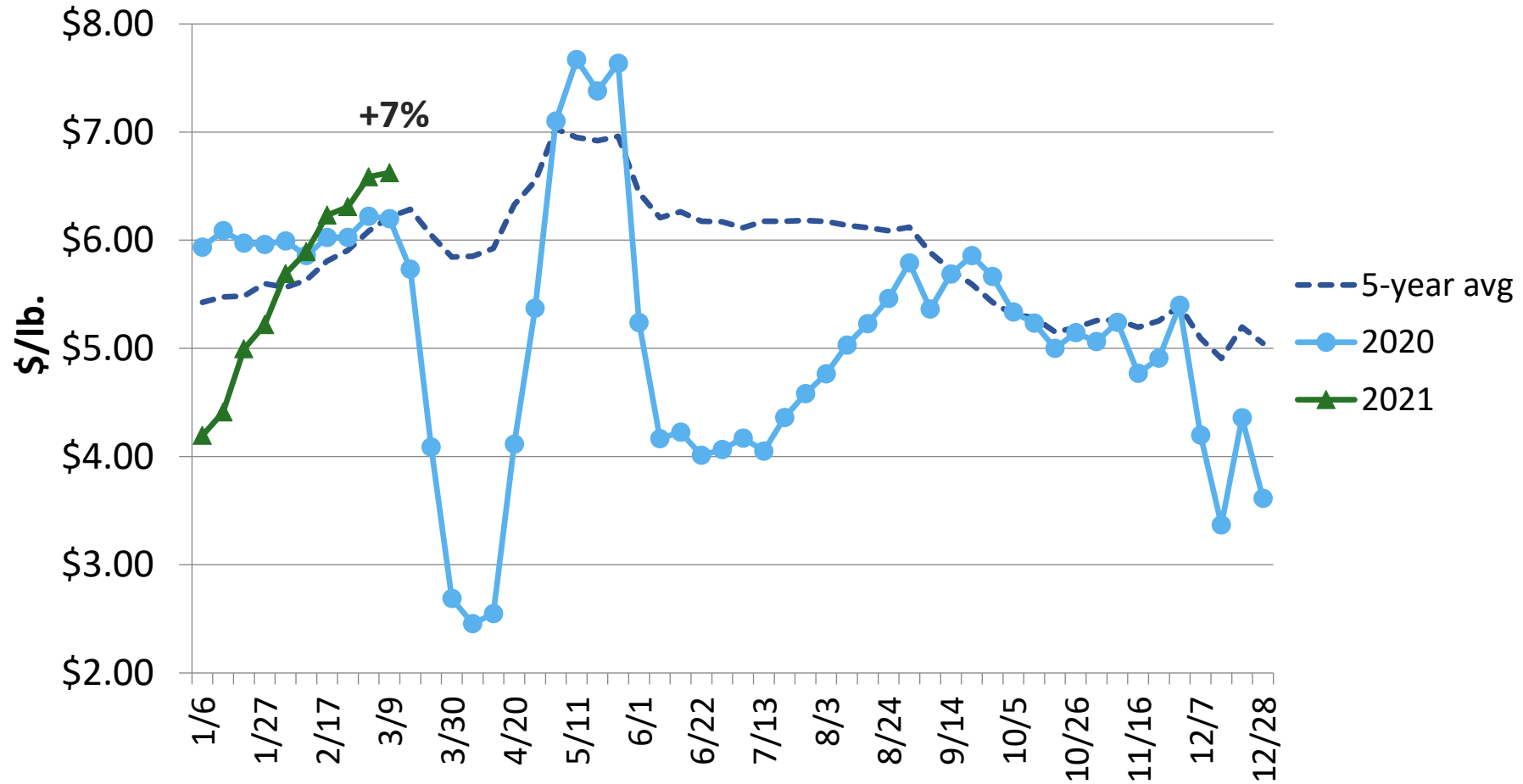
Choice Beef Brisket, deckle-off, boneless



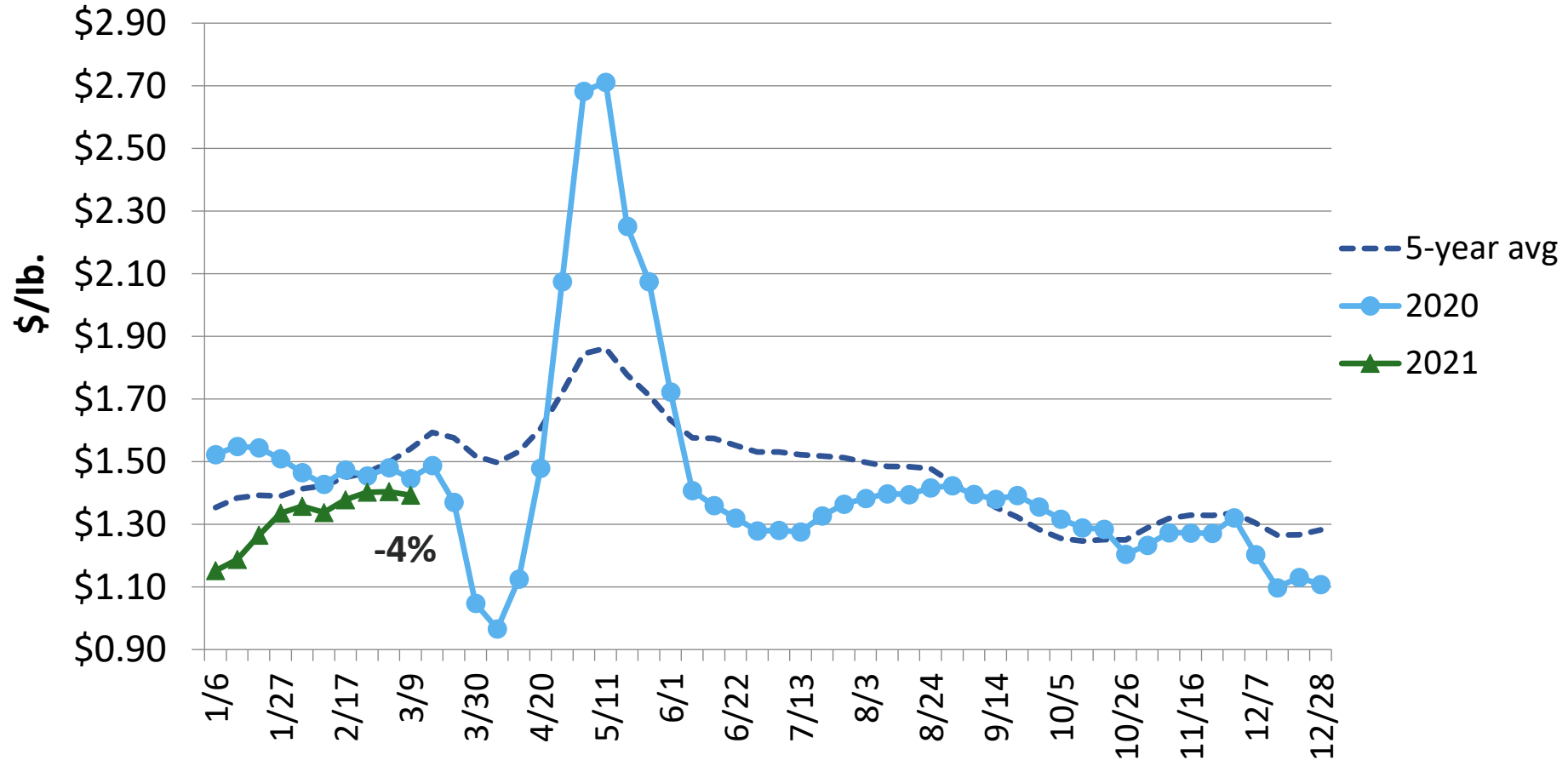
Choice Flank Steak



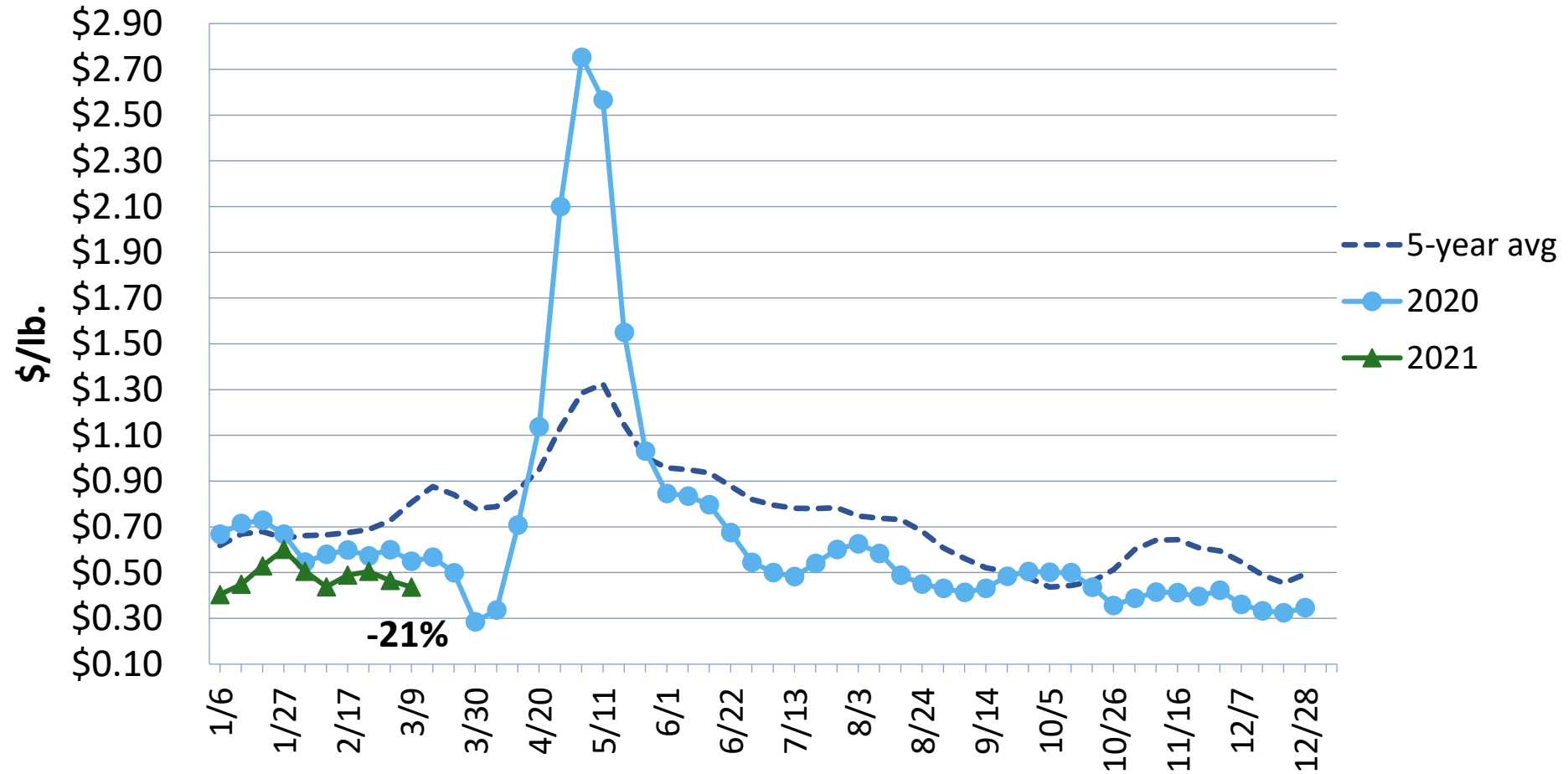
Outside Skirt



Short Plate Primal



50% Lean Trimmings



90% Lean Trimmings

